



**MASTER DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS OF
VANDALIA**

This Declaration of Covenants, Conditions & Restrictions of Vandalia in the Town of Plainfield (“Master Declaration”) is made this 24 of March, 2016, by Pulte Homes of Indiana, LLC, an Indiana limited liability company (“Declarant”).

WITNESSETH, that the following facts are true:

Declarant is the owner of certain real estate, located in Hendricks County, Indiana, which is more particularly described in what is attached hereto and incorporated herein by reference as Exhibit “X” (hereafter “Real Estate”), upon which a planned unit development (“PUD”) known as Vandalia (hereafter “Development”) will be developed; and

The real estate described in what is attached hereto and incorporated herein by reference as Exhibit “Y” shall hereafter be referred to as the “Additional Real Estate”; and

Declarant desires to subdivide and develop the Real Estate and Declarant may, in the future, desire to subdivide and develop such portions (or all) of the Additional Real Estate as may be made subject to the terms of this Declaration, as hereinafter provided; and

The terms “Property” and “Vandalia” shall hereafter mean and refer to the Real Estate together with such portions of the Additional Real Estate as have from time to time been subjected to this Declaration.

The term “Vandalia” refers to several sections of residential real estate, including the Vandalia by Del Webb subdivision, the Trailside subdivision, the Overlook subdivision, and the Meadowview subdivision.

The Vandalia Development is located on both the east and west sides of Vandalia Boulevard, north of US 40. If all phases are completed, Vandalia would eventually comprise approximately 270 acres, including traditional single-family residential dwellings, age-restricted residential dwellings, and recreational components.

NOW, THEREFORE, the Declarant hereby declares that the Property and all of the Parcels (hereafter defined) in the Property, as they are held and shall be held, conveyed, hypothecated, or encumbered, leased, rented, used, occupied, and improved, are subject to the following restrictions, all of which are declared to be in furtherance of a plan of the improvement and sale of the Property and each Parcel situated therein, and are established and agreed upon for the purpose of enhancing and protecting the value, desirability and attractiveness of the Property as a whole and each of the Parcels situated therein. This Declaration shall run with the Property and shall be binding upon the Declarant, its successors and assigns, and upon the parties having or acquiring any interest in the Property or any part or parts thereof subject to these restrictions. The restrictions shall inure to the benefit of the Declarant and its successors in title to the Property or any part or parts thereof.

As of the date of execution hereof, the Property consists solely of the Real Estate. The Owner of any Parcels subject to these restrictions, by (i) acceptance of a deed conveying title thereto, or the execution of a contract for the purchase thereof, whether from Declarant, a Builder, or a subsequent Owner of such Parcel or (ii) the active occupancy of any Parcel, shall accept such deed, execute such contract and/or actively occupy such Parcel subject to each restriction and agreement herein contained.

Declarant shall have the right, and hereby reserves unto itself the right, at any time, and from time to time, at any time prior to the expiration of the Development Period, to add to the Property and subject to this Declaration all or any part of the Additional Real Estate. Any portion of the Additional Real Estate shall be added to the Property (and therefore and thereby becomes a part of the Property and subject in all respects to this Declaration and all rights, obligations, and privileges herein) when Declarant places of record in Hendricks County, Indiana an instrument so declaring the same to be part of the Property, which supplementary Declaration (hereafter "Supplementary Declaration") may be as part of a subdivision plat for any portion of the Additional Real Estate, or by an amendment or supplement to this Declaration. Such Supplementary Declaration may contain modifications hereto and additional terms, conditions, restrictions, maintenance obligations, and assessments as may be necessary to reflect the different character, if any, of the Additional Real Estate or improvements to be located thereon.

Upon recording of any such instrument on or before the expiration of the Development Period, the real estate described therein shall, for all purposes, thereafter be deemed a part of the Property and the Owners of any Parcels within such real estate shall be deemed for all purposes, to have and be subject to all of the rights, duties, privileges, and obligations of Owners of Parcels within the Property. No single exercise of Declarant's right and option to add and expand the Property as to any part or parts of the Additional Real Estate, shall preclude Declarant from thereafter from time to time further expanding and adding to the Property to include other portions of the Additional Real Estate, and such right and option of expansion may be exercised by Declarant from time to time as to all or any portions of the Additional Real Estate so long as such expansion is accomplished on or before the expiration of the Development Period. Such expansion of the Property is entirely at the sole discretion of the Declarant and nothing contained in this Declaration or otherwise shall require Declarant to expand the Property beyond the Real Estate, or to any portions of the Additional Real Estate which Declarant may voluntarily and in its sole discretion from time to time subject to this Declaration.

ARTICLE 1
DEFINITIONS

The following terms when used in this Master Declaration with initial capital letters shall have the following respective meanings:

Section 1.1 "Annual Estimated Expenses" has the meaning set forth in Section 5.2 below.

Section 1.2 "Master Association" means Vandalia Owners Association, Inc., or an organization of similar name, formed or to be formed as an Indiana nonprofit corporation, its successors and assigns.

Section 1.3 "Board of Directors" means the board of directors of the Master Association as constituted from time to time.

Section 1.4 "Vandalia Boulevard" means the right-of-way conveyed and dedicated by Declarant to the public for use as a public right-of-way, providing vehicular and pedestrian access over and across the Property between US 40 on the south side to what will be eventually be Vandalia Trail on the north side after its completion.

Section 1.5 "Declarant" means Pulte Homes of Indiana, LLC, an Indiana limited liability company, its successors and any assigns of it whom its designates in one or more recorded instruments to have the rights and obligations of Declarant hereunder.

Section 1.6 "Declarant Control Period" means the period of time commencing on the date hereof and ending on (i) the date that 95% of the lots have been sold or (ii) the date Declarant advises the Master Association in writing that it is relinquishing its Class A membership, whichever first occurs.

Section 1.7 "Master Declaration" means this Master Declaration of Covenants, Conditions & Restrictions of Vandalia, as the same may be amended or supplemented from time to time as herein provided.

Section 1.8 "Development Period" means the period of time commencing with the date of recordation of this Declaration and ending on the later of the following (i) the date Declarant no longer owns any part of the Real Estate or the Additional Real Estate or (ii) the date which is three (3) years after the date on which all improvements and installations required by the Plainfield Subdivision Regulations, as amended, for the development of the entirety of the Vandalia development have been completed and, if applicable, accepted for public maintenance by any appropriate governmental unit or agency thereof.

Section 1.9 "Drainage Easements" means those areas designated as a Drainage Easement (i) on any Plat of the Property (or any part thereof) hereafter executed by Declarant or (ii) in any other instrument hereafter executed by Declarant and recorded in the office of the Recorder of Hendricks County, Indiana.

Section 1.10 "Drainage Facilities" means the outlet control structures, pipes and tiles, ditches, swales and other drainage facilities, equipment and improvements installed by Declarant within and upon any Drainage Easement and designed for the purpose of providing storm water drainage for the Property.

Section 1.11 "Entryway Improvements" means any landscape islands and the landscaping associated therewith installed by Declarant or the Master Association in the right-of-way for Vandalia Boulevard. Entryway Improvements shall exclude entry signs identifying individual Neighborhoods, which shall be the responsibility of the applicable Neighborhood Association. The Master Association shall maintain all Entryway Improvements (with the exception of the entry signs for the Neighborhoods), it being expressly understood and agreed that the Town of Plainfield, Indiana, shall have no responsibility for maintaining and repairing the Entryway Improvements.

Section 1.12 "Expenses" means (i) all expenses incurred by the Master Association in the performance of its duties and responsibilities as provided in this Master Declaration, (ii) all expenses of the administration, operation and management of the Master Association, including (without limitation) fees for management services and professional fees for accountants, attorneys, architects and engineers, (iii) real estate and/or personal property taxes payable with respect to any real or personal property owned by the Master Association, (iv) all expenses declared by this Master Declaration to be an Expense, (v) all expenses of maintaining, repairing and replacing facilities and improvements which, by the terms of this Master Declaration or any other document or instrument, all Owners are entitled to use, and (vi) such other costs and expenses incurred by the Master Association as its Board of Directors deems necessary or appropriate for the promotion of the best interests of Vandalia, including any reasonable reserve. The term "Expenses" shall not include any costs and expenses incurred during the Development Period for initial development, original construction or installation of infrastructure.

Section 1.13 "Lakes" means all retention/detention ponds as shown on a plat and situated within the Neighborhoods, including all improvements therein or thereon, which shall be owned and maintained by the applicable Neighborhood Association. The Master Association shall have no responsibility over the same.

Section 1.14 "Landscape Improvements" means any benches, arbors, fences, walls or other landscape structures installed by Declarant or the Master Association within Vandalia Boulevard.

Section 1.15 "Mortgagee" means the holder of a recorded first mortgage lien on any Parcel.

Section 1.16 "Neighborhood" means a separate residential development, whether or not governed by a Neighborhood Association, in which the Owners of Parcels have common interests such as a common entry or entries, a common name by which the development is known (even though such Neighborhood may be developed in several phases), or common areas or facilities available for use only by the Owners of Parcels within such Neighborhood and/or are subject to a

common covenants (other than this Master Declaration). For example, each single family housing development shall constitute a separate Neighborhood.

Section 1.17 "Neighborhood Assessments" has the meaning set forth in Article 5.

Section 1.18 "Neighborhood Association" means an owners association (other than the Master Association) established pursuant to the terms of any separate covenants encumbering a portion of the Property which constitutes a Neighborhood.

Section 1.19 "Owner" means the record owner from time to time, whether one or more persons or entities, of fee simple title to any Parcel. The term "Owner" shall be deemed to include Declarant so long as Declarant is the Owner of a Parcel.

Section 1.20 "Parcel" means any parcel or tract of land shown or identified as a Lot on any recorded Plat of any part of the Property. However, any parcel or tract of land owned by the Master Association or a Neighborhood Association, any parcel or tract of land designated as a common area (or otherwise designated for common use of the Owners within a Neighborhood) on any Plat, or any parcel or tract of land conveyed or dedicated to a political subdivision or governmental authority for public right-of-way purposes shall not be Parcels for purposes of this Declaration.

Section 1.21 "Plat" means a subdivision plat of the Property or any part thereof hereafter recorded in the office of the Recorder of Hendricks County, Indiana (as the same may be amended or supplemented from time to time).

Section 1.22 "Property" has the meaning set forth in the Recitals.

Section 1.23 "Vandalia" has the meaning set forth in the Recitals.

Section 1.24 "Utility Easements" means those areas designed as a "Utility Easement" (A) on any Plat of the Real Estate (or any part thereof) hereafter executed by Declarant or (B) in any other instrument hereafter executed by Declarant and recorded in the office of the Recorder of Hendricks County, Indiana.

Section 1.25 "PUD Ordinance" means and refers to the "Commitments Concerning the Use or Development of Real Estate", including petition Ordinance #PUD-13-002 entitled "Vandalia PUD, a Proposed Mixed Use Community in the Town of Plainfield", as finally enacted by the Town Council of the Town of Plainfield. The PUD Ordinance was filed with the Public Records on November 14, 2014, as Instrument Number 201424114. The PUD Ordinance is incorporated herein by reference as if fully set forth.

ARTICLE 2

EASEMENTS

Section 2.1 Landscaping and Signage within or along the Vandalia Boulevard Right-of-Way. Declarant hereby declares, creates, grants and reserves landscape rights and easements as nonexclusive easements for the use of Declarant during the Development Period and as nonexclusive, perpetual (except as otherwise provided in this Section 2.1) easements for the use

of the Master Association for installation, maintenance and removal of trees, shrubbery, flowers and other plantings, Entryway Improvements and Landscape Improvements within or along Vandalia Boulevard. Declarant further reserves unto itself and grants to any Neighborhood Association the right and easement to install and maintain (including rights of access as may be necessary for such installation and maintenance) within or along the Vandalia Boulevard right-of-way an entry sign or structure identifying the Neighborhood; provided, however, that the design, appearance and location of any such entry sign or structure shall be subject to the prior written approval of the Master Association and provided further that any such entry sign or structure shall be maintained by the Neighborhood Association for the Neighborhood identified thereby in a slightly condition and good repair at the sole cost and expense of such Neighborhood Association, it being expressly understood and agreed that neither the Master Association nor the Town of Plainfield, Indiana, shall have any responsibility for maintaining and repairing any such Neighborhood entry sign or identification structure. No other structures or other improvements shall be installed or maintained in or upon the Vandalia Boulevard right-of-way.

Section 2.2 Lake Maintenance Easement. Declarant hereby declares, creates, grants and reserves a blanket Lake Maintenance Easement as a nonexclusive easement for the use of Declarant during the Development Period and as a nonexclusive, perpetual easement for the use of the Master Association for access to and management, maintenance and control of the Lakes within the Neighborhoods and for the installation, maintenance, repair and removal of improvements therein or thereon. However, the Declarant and, subsequently, the Master Association shall only exercise such rights if the Declarant or the Board of Directors of the Master Association determines, in its sole discretion, that a Neighborhood Association is not fulfilling its duties with respect to a Lake within the applicable Neighborhood, or that the condition of such a Lake is detrimental to the Property as a whole. Any costs incurred by the Declarant or the Master Association shall be the responsibility of the applicable Neighborhood Association and shall be due and payable immediately upon presentation of an invoice.

Section 2.3 Drainage Easements. Declarant hereby declares, creates, grants and reserves the Drainage Easements (i) as nonexclusive easements for the use of Declarant during the Development Period for access to and installation, repair, removal or replacement of Drainage Facilities for the purpose of providing storm water drainage for the Property, (ii) as nonexclusive perpetual easements in favor of each Owner for the use of the Drainage Facilities located therein or thereon for the purpose of providing storm water drainage for such Owner's Parcel and (iii) as nonexclusive perpetual easements for the use of the applicable political subdivisions or governmental authorities for access to and maintenance, repair or replacement of such drainage system; provided, however, that each Owner of a Parcel subject to a Drainage Easement shall keep the portion of said Drainage Easement on his or her Parcel free from obstructions (including providing for the installation of culverts as may be necessary to accomplish such purpose) so that the surface water drainage will be unimpeded. Except as installed or approved by Declarant or the Master Association and except for any entry sign or identification structure installed by a Neighborhood Association, no structures or fences shall be erected or maintained upon said Drainage Easements.

Section 2.4 Utility Easements. Declarant hereby declares, creates, grants and reserves the Utility Easements (i) as nonexclusive easements for the use of Declarant during the Development Period for access to and installation, repair or removal of mains, pipes, drains, lines, manholes, hydrants, poles, wires, cables and other equipment and facilities for the furnishing of utility services, including cable television services and (ii) as nonexclusive perpetual easements for the use of all public utility companies (not including transportation companies), political subdivisions, and governmental authorities for access to and installation, maintenance, repair or removal of mains, pipes, drains, lines, manholes, hydrants, poles, wires, cables and other equipment and facilities for the furnishing of such utility services. Except as installed or approved by Declarant or the Master Association and except for any entry sign or identification structure installed by a Neighborhood Association, no structures or fences shall be erected or maintained upon said Utility Easements. Any trees, landscaping or other landscaping improvements installed in a Utility Easement shall be installed at the Owner's risk, and the parties for whose benefit the Utility Easements are hereby created, granted and reserved shall have no obligation to replace any trees, landscaping or other landscaping improvements that may be damaged or destroyed by such parties in the exercise of the rights granted to them pursuant to this Section 2.4.

Section 2.5 Landscaping Easement Reserved by the Master Association. It is desirable to assure the uniformity of appearance of the grass and landscaping that are visible from Vandalia Boulevard. To achieve that goal, the Master Association shall mow the grass and maintain and replace landscape features such as trees, shrubs, mulch, and other plantings that are not only within the Vandalia Boulevard right-of-way pursuant to the terms of the Master Declaration, but also on and within some portions of the Common Areas that are shown on the Plats of the Neighborhoods that comprise the entire Vandalia community. Thus, the Master Association will provide such services on some portions of the Common Area parcels that belong to the Neighborhood Associations. It is the intent of this provision that if, by way of example, a mound is located such that it roughly runs parallel to Vandalia Boulevard, the Master Association will maintain that portion which runs from the street curb up to the top or crest of the mound and then down to the bottom (or "toe") of the rear of the mound. The applicable Neighborhood Association will then maintain the remaining portion of its Common Area that is "beyond", or further than, that point.

The Boards of Directors of the Master Association and the applicable Neighborhood Association shall attempt to mutually agree upon the line of demarcation (or boundaries) of the exact areas to be maintained by each association. If the Boards cannot agree, the decision by the Board of Directors of the Master Association shall control.

There is hereby reserved a blanket, non-exclusive easement over the Common Areas of the Neighborhoods in favor of the Master Association and its agents to perform the work and achieve the purposes of this provision. All expenses incurred by the Master Association pursuant to this Section 3.3 shall be deemed to be general common expenses of the Master Association, in combination with the expenses incurred by the Master Association with respect to the other Neighborhoods that comprise the entire Vandalia community.

The Master Association agrees to indemnify, defend, and hold harmless the Neighborhood Associations and their directors, officers, members, and their managing agents from and against any and all loss, liability, and/or damage, including reasonable attorney's fees and legal costs, due

to injury (including death) to any person or damage to any property that may occur or be alleged to have occurred as a result, directly or indirectly, from the performance of the Master Association's work performed under this Section, and from any material or equipment furnished in connection therewith, or from the negligence, acts, omissions or willful misconduct of the Master Association or its agents, servants, employees, representatives and subcontractors, regardless of whether such injury or damage is caused in part by the contributory negligence or acts or omissions of the Neighborhood Association, its manager, or any of their officers, directors, agents or employees. The Master Association further agrees that it will indemnify and hold the Neighborhood Associations harmless from any and all liability to third parties occasioned, injured, or affected by the Master Association's performance or non-performance of the work described in this Section.

The provisions of this Section 3.3 shall control over any conflicting provisions contained in this Master Declaration of Covenants, Conditions & Restrictions, the Declaration of Covenants, Conditions & Restrictions for each of the Neighborhoods, and the Plats for any of the Neighborhoods.

ARTICLE 3

COVENANTS AND RESTRICTIONS REGARDING USE

Section 3.1 Maintenance. Each Parcel, including all improvements on any Parcel, shall be kept and maintained by the Owner thereof in a clean, safe, attractive and sightly condition and in good repair to the extent not maintained by a Neighborhood Association.

Section 3.2 Nuisance. No noxious or offensive activity shall be carried on upon any Parcel; nor shall anything be done or placed on any Parcel which is or may become a nuisance.

Section 3.3 Other Restrictions. Each Neighborhood Declaration shall contain covenants, conditions and restrictions specifically applicable to the Neighborhood.

Section 3.4 Access to Vandalia Boulevard. No single family residential Parcel shall have direct access to Vandalia Boulevard.

Section 3.5 Fences. No fences shall be installed on a Parcel abutting Vandalia Boulevard closer than thirty (30) feet to the right of way line for Vandalia Boulevard.

Section 3.6 Rules and Regulations. The Board of Directors may promulgate reasonable rules and regulations (not inconsistent with the provisions of this Declaration) concerning the Property and the enforcement of this Master Declaration. Copies of such rules and regulations shall be furnished by the Master Association to all Owners prior to the effective date of any such rules and regulations. Each Owner shall observe and comply with, and cause his tenants and contract purchasers and the respective family members and guests of any of the foregoing, to observe and comply with all rules and regulations promulgated by the Board of Directors.

Section 3.7 Zoning Changes. No Owner (other than Declarant) shall seek to change the zoning classification of its Parcel or to secure a variance of use, a special use exception, a variance

of development standards or a variance or exception from any similar restrictions or the requirements of the Plainfield Subdivision Regulations with respect to such Parcel, unless the same has been first approved in writing by the Board of Directors of the Master Association.

ARTICLE 4

MASTER ASSOCIATION

Section 4.1 Membership. The membership of the Master Association shall consist of the following classes of membership:

(a) Class A Membership. The Declarant shall constitute the entire Class A membership until the expiration of the Declarant Control Period, at which time the Class A membership shall cease and terminate; and

(b) Class B Membership. The Class B members shall consist of the representative duly appointed from time to time by the board of directors of each Neighborhood Association (if a Neighborhood has a Neighborhood Association) to represent the interests of the Owners of Parcels in such Neighborhood. There shall be one Class B member for each Neighborhood.

Section 4.2 Voting Rights. Each class of membership shall have the following voting rights:

(a) Until the expiration of the Declarant Control Period, the Class A member shall exercise all voting rights with respect to any matters submitted to a vote of the membership of the Master Association, and no other class of membership shall have any voting rights.

(b) Following the expiration of the Declarant Control Period, each Class B member shall be entitled to one vote with respect to any matters submitted to a vote of the membership of the Master Association; provided, that in order to guarantee fair and proportionate representation on the Board of Directors, Declarant may, prior to the expiration of the Declarant Control Period, amend this Declaration and the Articles of Incorporation and/or By-Laws (as applicable) of the Master Association to establish voting groups of Class B members for election of directors to the Board of Directors of the Master Association.

Section 4.3 Board of Directors. The Board of Directors shall manage the affairs of the Master Association.

Section 4.4 Responsibilities of the Master Association. The responsibilities of the Master Association include, but shall not be limited to:

(a) Administration and enforcement of the covenants and restrictions contained in this Declaration.

(b) Maintenance and upkeep of the Entryway Improvements and the Landscape Improvements and the improvements installed by Declarant or the Master Association.

(c) Maintenance and replacement of trees, shrubbery, flowers, and other plantings planted in the right-of-way for Vandalia Boulevard as the Master Association deems necessary or appropriate.

(d) Procurement and maintenance of the insurance coverages required by this Declaration and any other insurance the Master Association deems necessary or advisable.

(e) Assessments and collection of the Expenses as provided in Article 5.

(f) Contracting for services such as management, snow removal, security or other services as the Master Association deems necessary or advisable. Nothing herein shall be construed to require the Master Association to provide such services.

Section 4.5 Non-Liability of Officers and Directors. Neither the officers or directors of the Master Association nor any members of any committee thereof shall be liable to the Owners or any other person for any error or mistake in judgment in carrying out their duties and responsibilities as said officers, directors or committee members, except for their own individual willful misconduct or gross negligence.

ARTICLE 5

ASSESSMENTS FOR EXPENSES

Section 5.1 Creation of Assessments. There are hereby created assessments for Expenses, which assessments shall be levied by the Master Association as hereinafter provided. "Neighborhood Assessments" shall be assessed by the Master Association against each Neighborhood Association and prorata (equally) against each Parcel within such Neighborhood and the Owner thereof pursuant to the formula described below in Section 5.2. Each Owner, by acceptance of title to a Parcel, is deemed to covenant and agree to pay the assessments levied by the Master Association (or the prorata portion thereof, in case of a Neighborhood Assessment) applicable to such Owner's Parcel that become due and payable during the period of time in which such Owner owns the Parcel. Such assessments (or in the case of a Neighborhood Assessment, the prorata portion of the Neighborhood Assessment allocable to each Parcel within the Neighborhood), together with interest thereon, late fees and costs of collection thereof (including reasonable attorneys' fees), shall be the personal obligation of the Owner of the Parcel at the time such assessments become due and payable and shall also constitute a continuing lien on such Owner's Parcel, subordinate only to the lien of real estate taxes and governmental assessments and the lien of any first mortgage of record. When the Owner of a Parcel constitutes more than one person or entity, the liability of such co-owners with respect to the assessments applicable to such Parcel shall be joint and several.

Section 5.2 Determination of Assessments. Promptly following the incorporation of the Master Association, the Board of Directors of the Master Association shall establish an estimated budget for Expenses for the period through December 31 of the year in which the Master Association is incorporated. Thereafter, on or before November 1 of each calendar year, the Board of Directors of the Master Association shall establish an estimated budget for Expenses for the ensuing calendar year. The budget for Expenses so established for each such period is hereafter

referred to as the "Annual Estimated Expenses". Such Annual Estimated Expenses may include reasonable reserves for the repair and replacement of capital improvements which the Master Association is required to maintain and for delinquent accounts. The Annual Estimated Expenses shall be used as the basis for computing the Neighborhood Assessments for the ensuing calendar year (or part thereof) as hereinafter provided.

The Neighborhood Assessment for each Neighborhood shall be determined by the following formula:

$$\frac{\text{Total number of Parcels in the Neighborhood}}{\text{Total number of Parcels in all Neighborhoods}} \times \text{Annual Estimated Expenses} = \text{Neighborhood Assessment}$$

In the event the Neighborhood Assessments for any calendar year or part thereof are inadequate to defray Expenses actually incurred or anticipated by the Master Association during such calendar year, the Board of Directors of the Master Association may levy supplemental Neighborhood Assessments for such additional Expenses, which supplemental assessments shall be determined in the same manner as provided above.

If Declarant determines that in the initial stages of development the Neighborhood Assessments resulting from the application of the foregoing formulas are inequitable, Declarant may elect (but shall not be obligated) on an annual basis to reduce such Assessments by payment of a subsidy to the Master Association in respect of the Annual Estimated Expenses. The fact of the proposed payment of such subsidy shall be disclosed in the notice of assessment hereinafter provided for. The payment of such subsidy in any year shall not obligate Declarant to continue payment of such subsidy in any subsequent year.

Written notice of the Neighborhood Assessments shall be sent to each Neighborhood Association subject thereto. Assessments shall be due and payable within thirty (30) days after receipt of such notice; provided, however, that with respect to the Neighborhood Assessments, the Board of Directors may permit payment of the Neighborhood Assessments in installments on dates designated by the Board of Directors in order to facilitate the collection of such Assessments by the Neighborhood Association from its members. If a Neighborhood Association fails to pay its Neighborhood Assessment (or any installment thereof, if the Master Association has permitted the Neighborhood Association to pay its Neighborhood Assessment in installments) assessed against it within thirty (30) days after the same is due, the Board of Directors may, at its option, accelerate the entire balance of the unpaid Neighborhood Assessment and proceed to collect from each Owner of a Parcel within such Neighborhood the prorata share of such Neighborhood Assessment allocable to such Owner's Parcel (as provided in Section 5.1), together with accrued interest thereon, late fees and costs of collection (including reasonable attorneys' fees), as provided in the following Section 5.3. Assessments shall be due and payable without relief from valuation and appraisal laws and with costs of collection (including reasonable attorneys' fees).

The failure by the Master Association to establish the Annual Estimated Expenses on or before the applicable date specified in this Section 5.2 shall not relieve a Neighborhood Association or Owner of its obligation to pay its proportionate share of Expenses when assessed.

Section 5.3 Delinquent Assessments. Assessments for Expenses payable pursuant to this Article 6 shall be deemed to be delinquent if not paid when due. Delinquent assessments shall bear interest at the rate of eighteen (18%) per annum. The Master Association may collect delinquent Assessments and the accrued interest thereon and late fees in amounts to be determined by the Board of Directors, together with costs of collection (including reasonable attorneys' fees), by an action to recover a money judgment for such amount against the Neighborhood Association. Assessments shall be due and payable without relief from valuation and appraisal laws and with costs of collection (including reasonable attorneys' fees).

Section 5.4 Certificate Regarding Unpaid Assessments. Upon request by an Owner or mortgagee of a Parcel, the Master Association shall provide such Owner or mortgagee with a certificate stating the amount, if any, of any unpaid Assessments for Expenses constituting a lien against such Parcel. Such statement shall be binding on the Master Association as of the date of such statement.

ARTICLE 6

INSURANCE

Section 6.1 Liability Insurance. The Master Association shall purchase and maintain a master comprehensive public liability insurance policy in such amount or amounts as the Board of Directors shall deem appropriate from time to time, but in any event with a minimum combined limit of One Million Dollars (\$1,000,000) per occurrence. Such comprehensive public liability insurance shall cover the improvements located within Vandalia Boulevard for which the Master Association is responsible to maintain, and all easement areas created by this Declaration and shall insure the Master Association, its Board of Directors, officers, agents and employees, any committee of the Master Association, all persons acting or who may come to act as agents or employees of any of the foregoing with respect to Vandalia and all Owners. Such public liability insurance policy shall include a "severability of interest" clause or endorsement which shall preclude the insurer from denying the claim of an Owner because of the negligent acts of the Master Association or other Owners.

Section 6.2 Casualty Insurance. The Master Association shall purchase and pay the costs of a policy or policies of insurance to allow the Master Association to insure, without limitation, any improvements located within Vandalia Boulevard.

Section 6.3 Other Insurance. The Master Association shall also purchase and maintain any other insurance required by law to be maintained, including but not limited to worker's compensation and occupational disease insurance, and such other insurance as the Board of Directors shall from time to time deem necessary or advisable, including but not limited to directors' and officers' liability insurance.

Section 6.4 Miscellaneous. The premiums for the insurance described above shall be paid by the Master Association as an Expense.

ARTICLE 7
MORTGAGES

Section 7.1 Notice to Master Association. Any Mortgagee who places a first mortgage lien upon a Parcel may notify the Secretary of the Master Association of the existence of such mortgage and provide the name and address of such Mortgagee. A record of such Mortgagee and name and address shall be maintained by the Secretary of the Master Association and any notice required to be given to the Mortgagee pursuant to the terms of this Declaration, the By-Laws or otherwise shall be deemed effectively given if mailed to such Mortgagee at the address shown in such record in the time provided. Unless notification of any such mortgage and the name and address of Mortgagee are furnished to the Secretary, as herein provided, no notice to any Mortgagee as may be otherwise required by this Declaration, the By-Laws or otherwise shall be required, and no Mortgagee shall be entitled to vote on any matter to which it otherwise may be entitled by virtue of this Declaration, the By-Laws, a proxy granted to such Mortgagee in connection with the mortgage, or otherwise.

Section 7.2 Notice to Mortgagees. The Master Association, upon request, shall provide to any Mortgagee a written certificate specifying unpaid assessments and any other defaults of the Owner of such Parcel under this Declaration.

ARTICLE 8
AMENDMENT

Section 8.1 By Declarant. Declarant hereby reserves the right from time to time until the expiration of the Declarant Control Period to modify or amend this Declaration without the consent of the Master Association or any Owner for one or more of the following purposes:

- (a) to correct clerical or typographical errors in this Declaration or any amendment or supplement thereto;
- (b) to clarify one or more covenants, restrictions or provisions of this Declaration without materially changing the substance of said covenant, restriction or provision;
- (c) in the exercise of any rights reserved by Declarant in Section 5.2 of this Declaration;
- (d) to comply with the requirements of any applicable laws, ordinances, regulations or orders of any court, governmental agency or authority having jurisdiction; and
- (e) for any other reason.

Any such amendment shall become effective upon Declarant's executing and recording of the same in the office of the Recorder of Hendricks County, Indiana

Section 8.2 By the Members. This Declaration may be amended at any time by an affirmative vote of two-thirds (2/3) of the members of the Master Association. Any such amendment shall become effective when duly executed on behalf of the Master Association by the President thereof and recorded in the office of the Recorder of Hendricks County, Indiana.

ARTICLE 9

GENERAL PROVISIONS

Section 9.1 Right of Enforcement. Violation or threatened violation of any of the covenants or restrictions contained in this Master Declaration, the By-Laws of the Master Association, or the rules and regulations adopted by the Master Association's Board of Directors shall be grounds for an action by Declarant, the Master Association, any Owner, and all persons or entities claiming under them, against the person or entity violating or threatening to violate any such covenants or restrictions. Available relief in any such action shall include recovery of damages or other sums due for such violation, injunctive relief against any such violation or threatened violation, declaratory relief and the recovery of costs and attorneys' fees incurred by any party successfully enforcing such provisions; provided, however, that neither Declarant nor the Master Association shall be liable for damages of any kind to any person for failing to enforce or carry out any such covenants or restrictions.

Section 9.2 Delay or Failure to Enforce. No delay or failure on the part of any aggrieved party to invoke any available remedy with respect to any violation or threatened violation of any covenants or restrictions contained in this Master Declaration shall be held to be a waiver by that party (or an estoppel of that party to assert) any right available to him upon the occurrence, recurrence or continuance of such violation or violations of such covenants or restrictions.

Section 9.3 Duration. The covenants and restrictions and all other provisions of this Master Declaration shall run with the land and shall be binding on all persons and entities from time to time having any right, title or interest in the Real Estate, or any part thereof, and on any persons claiming under them, until January 1, 2040, and thereafter shall be automatically extended for successive periods of ten (10) years each, unless prior to the commencement of any such extension period, by a vote of three-fourths (3/4) of the members of the Master Association, it is agreed that this Master Declaration be amended or terminated in its entirety; provided, however, that no amendment or termination of the Master Declaration shall affect any easement hereby declared, created, granted or reserved unless all persons entitled to the beneficial use of such easement shall consent thereto.

Section 9.4 Severability. Invalidation of any one of the covenants, restrictions or provisions contained in this Master Declaration by judgment or court order shall not in any way affect any of the other provisions hereof; which shall remain in full force and effect.

Section 9.5 Titles. The titles preceding the various sections and subsections of this Declaration are for convenience of reference only and none of them shall be used as an aid to the construction of any provisions of this Declaration. Wherever and whenever applicable, the singular

form of any word shall be taken to mean or apply to the plural, and the masculine form shall be taken to mean or apply to the feminine or to the neuter.

Section 9.6 Applicable Law. This Master Declaration shall be governed, interpreted, construed and regulated by the laws of the State of Indiana.

Section 9.7 Notices. Any notice, statement for assessments, demands or communication provided for under this Master Declaration shall be written and shall be deemed sufficiently given if delivered personally or mailed by United States first class mail, postage prepaid, to an Owner at the property address for such Owner's Parcel or to the registered agent of a Neighborhood Association (as the case may be), or sent via electronic mail with receipt or acknowledgement by the recipient.

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This Master Declaration of Covenants, Conditions and Restrictions was made as of this 24 day of March, 2016.

Pulte Homes of Indiana, LLC, by:

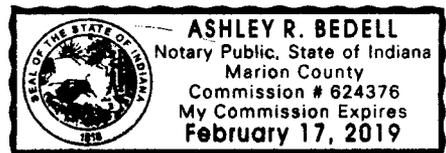
[Handwritten Signature]
Signature
Matthew D. Lottmeyer
V.P. Land Development
Printed Name & Title

STATE OF INDIANA)
) SS:
COUNTY OF HAMILTON)

Before me, a notary public, in and for said County and State, personally appeared Matthew D. Lottmeyer, the VP Land Development for Pulte Homes of Indiana, LLC, who acknowledged execution of the within and foregoing for and on behalf of said limited liability company.

Witness my hand and notarial seal this 24 day of March, 2016

Ashley Bedell
Notary Public - Signature
Ashley Bedell
Printed



My Commission Expires: 2-17-2019 Residence County: Marion

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law." P. Thomas Murray, Jr., Esq.

This instrument prepared by, and should be returned to, P. Thomas Murray, Jr., EADS MURRAY & PUGH, P.C., Attorneys at Law, 9515 E. 59th Street, Suite B, Indianapolis, IN 46216.
Tele: (317) 536-2565.

Exhibit X

Legal Description of "Real Estate"

Model Courts - East

That portion of the Southwest Quarter of Section 33, all in Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

Commencing at a Hendricks County Surveyor's disk found marking the northwest corner of said Southwest Quarter proceed thence North 88 degrees 25 minutes 32 seconds East along the north line thereof 1563.43 feet to the POINT OF BEGINNING, said point being on the east line of the land of the Town of Plainfield as described in Instrument Number 201514277 in said county records, being Vandalia Boulevard; thence continue along said line North 88 degrees 25 minutes 32 seconds East 707.85 feet; thence South 00 degrees 39 minutes 33 seconds East 382.74 feet; thence South 89 degrees 20 minutes 27 seconds West 590.88 feet to said east line of Vandalia Boulevard and the beginning of a curve to the right having a radius of 965.00 feet and a central angle of 23 degrees 16 minutes 45 seconds, the radius point of which bears North 60 degrees 14 minutes 00 seconds East; thence northerly along said east line and the arc of said curve 392.08 feet to the POINT OF BEGINNING, containing 5.747 acres, more or less.

Model Courts - West

That portion of the Southwest Quarter of Section 33, all in Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

Commencing at a Hendricks County Surveyor's disk found marking the northwest corner of said Southwest Quarter proceed thence North 88 degrees 25 minutes 32 seconds East along the north line thereof 946.86 feet to the POINT OF BEGINNING; thence continue along said line North 88 degrees 25 minutes 32 seconds East 546.33 feet to the west line of the land of the Town of Plainfield as described in Instrument Number 201514277 in the Office of the Recorder of said county, being Vandalia Boulevard and the beginning of a curve to the left having a radius of 1035.00 feet and a central angle of 21 degrees 28 minutes 35 seconds, the radius point of which bears North 83 degrees 50 minutes 44 seconds East; thence southerly along said west line and the arc of said curve 387.95 feet; thence South 89 degrees 20 minutes 27 seconds West 155.38 feet; thence South 65 degrees 48 minutes 45 seconds West 95.91 feet; thence South 24 degrees 11 minutes 15 seconds East 145.93 feet; thence South 65 degrees 48 minutes 45 seconds West 513.07 feet; thence North 00 degrees 33 minutes 03 seconds West 738.48 feet to the POINT OF BEGINNING, containing 7.802 acres of land, more or less.

Vandalia – Del Webb, Section 1

That portion of the Northeast Quarter of Section 32 and Northwest Quarter of Section 33, all in Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a Hendricks County Surveyor's disk found marking the southwest corner of said Northwest Quarter; thence North 88 degrees 25 minutes 32 seconds East along the south line thereof 1,048.45 feet ; thence North 09 degrees 58 minutes 43 seconds West 625.77 feet; thence North 00 degrees 07 minutes 47 seconds West 389.01 feet; thence North 10 degrees 38 minutes 09 seconds East 126.06 feet to the southern right of way of Vandalia Boulevard as recorded as Instrument Number 201514277 in said recorder's office and also being the beginning of a nontangent curve to the left having a radius of 715.00 feet, a central angle of 16 degrees 59 minutes 55 seconds, and a radius point that bears South 16 degrees 15 minutes 01 seconds West; thence follow said southern right of way for the following three (3) calls: 1) thence along said curve 212.13 to a point that bears North 00 degrees 44 minutes 54 seconds West from said radius point; 2) thence South 89 degrees 15 minutes 06 seconds West 164.01 feet to a tangent curve to the right having a radius of 625.00 feet, a central angle of 55 degrees 16 minutes 35 seconds, and a radius point that bears North 00 degrees 44 minutes 54 seconds West; 3) thence along said curve 602.97 feet to a point that bears South 54 degrees 31 minutes 41 seconds West from said radius point; thence South 48 degrees 33 minutes 31 seconds West 811.92 feet to a nontangent curve to the left having a radius of 1,435.00 feet, a central angle of 05 degrees 11 minutes 32 seconds, and a radius point that bears North 51 degrees 09 minutes 17 seconds East; thence along said curve 130.04 feet to a point that bears South 45 degrees 57 minutes 44 seconds West from said radius point; thence North 48 degrees 33 minutes 31 seconds East 170.20 feet; thence South 45 degrees 26 minutes 30 seconds East 46.57 feet; thence South 47 degrees 34 minutes 30 seconds East 47.63 feet; thence South 49 degrees 43 minutes 57 seconds East 47.63 feet; thence South 51 degrees 53 minutes 24 seconds East 47.63 feet; thence South 54 degrees 02 minutes 52 seconds East 47.63 feet; thence South 56 degrees 12 minutes 19 seconds East 47.63 feet; thence South 58 degrees 21 minutes 46 seconds East 47.63 feet; thence South 60 degrees 27 minutes 05 seconds East 44.59 feet; thence South 62 degrees 41 minutes 54 seconds East 54.63 feet; thence South 65 degrees 00 minutes 52 seconds East 47.63 feet; thence South 67 degrees 10 minutes 19 seconds East 47.63 feet; thence South 69 degrees 19 minutes 46 seconds East 47.63 feet; thence South 70 degrees 58 minutes 26 seconds East 24.97 feet; thence South 72 degrees 03 minutes 09 seconds East 22.66 feet; thence South 73 degrees 38 minutes 41 seconds East 47.63 feet; thence South 75 degrees 48 minutes 08 seconds East 47.63 feet; thence South 77 degrees 57 minutes 35 seconds East 47.63 feet; thence South 79 degrees 55 minutes 43 seconds East 39.30 feet; thence South 81 degrees 05 minutes 49 seconds East 12.28 feet; thence South 82 degrees 32 minutes 36 seconds East 51.58 feet; thence South 84 degrees 47 minutes 26 seconds East 47.63 feet; thence South 86 degrees 56 minutes 53 seconds East 47.63 feet; thence South 01 degrees 58 minutes 24 seconds West 170.00 feet to a nontangent curve to the left having a radius of 1,435.00 feet, a central angle of 00 degrees 38 minutes 51 seconds, and a radius point that bears North 01 degree 58 minutes 24 seconds East; thence along said curve 16.22 feet to a point that bears South 01 degree 19 minutes 33 seconds West from said radius point; thence South 01 degrees 19 minutes

33 seconds West 120.00 feet; thence North 87 degrees 36 minutes 40 seconds West 57.71 feet; thence North 85 degrees 29 minutes 04 seconds West 57.71 feet; thence North 83 degrees 16 minutes 46 seconds West 61.98 feet; thence North 80 degrees 59 minutes 44 seconds West 61.99 feet; thence North 78 degrees 47 minutes 25 seconds West 57.71 feet; thence North 76 degrees 39 minutes 50 seconds West 57.71 feet; thence North 74 degrees 32 minutes 14 seconds West 57.71 feet; thence North 72 degrees 19 minutes 56 seconds West 61.98 feet; thence North 70 degrees 02 minutes 53 seconds West 61.98 feet; thence North 67 degrees 50 minutes 35 seconds West 57.71 feet; thence North 65 degrees 43 minutes 00 seconds West 57.71 feet; thence North 63 degrees 30 minutes 41 seconds West 61.98 feet; thence North 61 degrees 13 minutes 39 seconds West 61.98 feet; thence North 59 degrees 01 minutes 20 seconds West 57.71 feet; thence North 56 degrees 53 minutes 45 seconds West 57.71 feet; thence North 54 degrees 46 minutes 10 seconds West 57.71 feet; thence North 52 degrees 38 minutes 34 seconds West 50.87 feet; thence South 01 degrees 29 minutes 52 seconds East 530.62 feet to the former north right of way line of the former T.H.I.&E. Traction Company; thence North 88 degrees 30 minutes 08 seconds East along said north line 366.07 feet to the east line of said Northeast Quarter and the southwest corner of the land of Walter and Brenda Martin as described in Deed Record 262, page 285 in said county records (the following four (4) courses are along the west, north, east, and south lines of said land); 1) thence North 00 degrees 33 minutes 28 seconds West along said east line 149.86 feet; 2) thence North 88 degrees 48 minutes 21 seconds East 272.17 feet; 3) thence South 01 degree 47 minutes 03 seconds West 148.29 feet to the north line of said former Traction Company right of way; 4) thence South 88 degrees 25 minutes 32 seconds West along said north line 266.13 feet to said east line of the Northeast Quarter; thence South 00 degrees 33 minutes 28 seconds East along said east line 66.01 feet to the POINT OF BEGINNING, and containing 30.180 acres of land, more or less.

Trailside, Section 1

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a stone found marking the southeast corner of said quarter proceed thence North 00 degrees 38 minutes 00 seconds West along the east line of said quarter 517.81 feet; thence South 89 degrees 27 minutes 53 seconds West 130.36 feet; thence North 00 degrees 38 minutes 00 seconds West 5.08 feet; thence South 89 degrees 22 minutes 00 seconds West 50.21 feet; thence South 89 degrees 27 minutes 53 seconds West 729.33 feet; thence North 00 degrees 32 minutes 07 seconds West 105.07 feet; thence South 76 degrees 14 minutes 40 seconds West 5.19 feet; thence North 13 degrees 45 minutes 20 seconds West 50.00 feet; thence North 76 degrees 14 minutes 40 seconds East 16.94 feet; thence North 00 degrees 32 minutes 07 seconds West 133.57 feet; thence South 89 degrees 27 minutes 53 seconds West 65.00 feet; thence North 19 degrees 18 minutes 50 seconds West 92.08 feet; thence North 60 degrees 16 minutes 14 seconds East 54.27 feet; thence North 29 degrees 43 minutes 46 seconds West 50.00 feet; thence along a nontangent curve to the right having a radius of 100.00 feet, a central angle of 04 degrees 16

minutes 54 seconds, and a radius point that bears South 29 degrees 43 minutes 46 seconds East; thence along said curve 7.47 feet to a point that bears North 25 degrees 26 minutes 52 seconds West from said radius point; thence North 00 degrees 32 minutes 07 seconds West 129.30 feet; thence North 25 degrees 42 minutes 51 seconds East 59.79 feet to the southern right of way of Concord Road as recorded as Instrument Number 201514277; thence follow said right of way and the eastern right of way for Vandalia Boulevard (as recorded in the same instrument) for the following twelve (12) calls: 1) thence North 60 degrees 40 minutes 51 seconds West 100.01 feet to a tangent curve to the left having a radius of 125.00 feet, a central angle of 29 degrees 51 minutes 16 seconds, and a radius point that bears South 29 degrees 19 minutes 09 seconds West; 2) thence along said curve 65.13 feet to a point that bears North 00 degrees 32 minutes 07 seconds West from said radius point; 3) thence South 89 degrees 27 minutes 53 seconds West 235.39 feet to a tangent curve to the left having a radius of 125.00 feet, a central angle of 38 degrees 51 minutes 47 seconds, and a radius point that bears South 00 degrees 32 minutes 07 seconds East; 4) thence along said curve 84.79 feet to a compound curve to the left having a radius of 88.00 feet, a central angle of 28 degrees 28 minutes 37 seconds, and a radius point that bears South 39 degrees 23 minutes 54 seconds East; 5) thence along said curve 43.74 feet to a point that bears North 67 degrees 52 minutes 31 seconds West from said radius point; 6) thence South 09 degrees 53 minutes 32 seconds West 35.57 feet to a nontangent curve to the left having a radius of 105.00 feet, a central angle of 10 degrees 56 minutes 41 seconds, and a radius point that bears South 80 degrees 29 minutes 44 seconds East; 7) thence along said curve 20.06 feet to a point that bears South 88 degrees 33 minutes 34 seconds West from said radius point; 8) thence South 01 degrees 26 minutes 25 seconds East 36.94 feet to a tangent curve to the left having a radius of 65.00 feet, a central angle of 49 degrees 23 minutes 51 seconds, and a radius point that bears North 88 degrees 33 minutes 35 seconds East; 9) thence along said curve 56.04 feet to a point that bears South 39 degrees 09 minutes 44 seconds West from said radius point and also being a point of reverse curvature; 10) thence along a curve to the right having a radius of 785.00 feet, a central angle of 49 degrees 13 minutes 05 seconds, and a radius point that bears South 39 degrees 09 minutes 44 seconds West, a distance of 674.33 feet to a point that bears North 88 degrees 22 minutes 49 seconds East from said radius point; 11) thence South 01 degrees 37 minutes 11 seconds East 369.20 feet to a tangent curve to the left having a radius of 965.00 feet, a central angle of 04 degrees 52 minutes 04 seconds, and a radius point that bears North 88 degrees 22 minutes 49 seconds East; 12) thence along said curve 81.99 feet to the south line of said quarter; thence North 88 degrees 25 minutes 32 seconds East along said south line 1,126.82 feet to the POINT OF BEGINNING, and containing 19.410 acres of land, more or less.

Overlook, Section 1

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

Commencing at the Southwest Corner of said quarter, marked by a Hendricks County Surveyor's Disk proceed thence North 00 degrees 33 minutes 28 seconds West along the west line of said quarter 1371.85 feet to the north line of the lands of Pulte Homes of Indiana, LLC as recorded as Instrument Number 201426232 in said recorder's office; thence North 48 degrees 33 minutes 31 seconds East along said north line and its extension 183.52 feet; thence along the northern lines of said Pulte lands for the following seventeen (17) calls: 1) thence South 35 degrees 25 minutes 20 seconds East 13.69 feet to a nontangent curve to the left having a radius of 15.00 feet, a central angle of 95 degrees 18 minutes 46 seconds, and a radius point that bears North 53 degrees 52 minutes 17 seconds East; 2) thence along said curve 24.95 feet; 3) thence North 48 degrees 33 minutes 31 seconds East 171.07 feet to a tangent curve to the left having a radius of 15.00 feet, a central angle of 82 degrees 14 minutes 01 seconds, and a radius point that bears North 41 degrees 26 minutes 29 seconds West; 4) thence along said curve 21.53 feet to a point of reverse curvature; 5) thence an arc distance of 4.25 feet along a curve to the right having a radius of 355.00 feet, a central angle of 00 degrees 41 minutes 09 seconds, and a radius point that bears North 56 degrees 19 minutes 30 seconds East; 6) thence North 57 degrees 00 minutes 38 seconds East 200.00 feet to a nontangent curve to the left having a radius of 155.00 feet, a central angle of 131 degrees 21 minutes 09 seconds, and a radius point that bears North 57 degrees 00 minutes 38 seconds East; 7) thence along said curve 355.34 feet; 8) thence North 15 degrees 39 minutes 30 seconds East 274.02 feet; 9) thence North 15 degrees 03 minutes 48 seconds West 55.55 feet; 10) thence North 74 degrees 56 minutes 12 seconds East 169.78 feet; 11) thence North 87 degrees 53 minutes 50 seconds East 50.00 feet; 12) thence South 02 degrees 06 minutes 10 seconds East 45.91 feet; 13) thence North 87 degrees 53 minutes 50 seconds East 140.00 feet; 14) thence South 02 degrees 06 minutes 10 seconds East 29.15 feet; 15) thence South 70 degrees 12 minutes 48 seconds East 84.72 feet; 16) thence South 18 degrees 32 minutes 37 seconds West 673.75 feet; 17) thence South 12 degrees 23 minutes 36 seconds West 170.38 feet to a nontangent curve to the left having a radius of 785.00 feet, a central angle of 16 degrees 28 minutes 14 seconds, and a radius point that bears South 15 degrees 43 minutes 20 seconds West; thence along said curve 225.66 feet; thence South 89 degrees 15 minutes 06 seconds West 164.01 feet to a tangent curve to the right having a radius of 555.00 feet, a central angle of 54 degrees 37 minutes 11 seconds, and a radius point that bears North 00 degrees 44 minutes 54 seconds West; thence along said curve 529.08 feet to the POINT OF BEGINNING, and containing 11.521 acres of land, more or less.

Meadowview

That portion of the Northeast Quarter of Section 32 and Northwest Quarter of Section 33, all in Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

Commencing from a Hendricks County Surveyor's disk found marking the southwest corner of said Northwest Quarter proceed thence North 88 degrees 25 minutes 32 seconds East along the south line thereof 1,048.45 feet to the southeast corner of the proposed plat for Vandalia By Del

Webb, Section 1 and also being the POINT OF BEGINNING; thence continue along said line North 88 degrees 25 minutes 32 seconds East 444.74 feet to a nontangent curve to the right having a radius of 1,035.00 feet, a central angle of 04 degrees 32 minutes 05 seconds, and a radius that bears North 83 degrees 50 minutes 44 seconds East; thence along said curve 81.92 feet to a point that bears South 88 degrees 22 minutes 49 seconds West from said radius point; thence North 01 degrees 37 minutes 11 seconds West 369.20 feet to a tangent curve to the left having a radius of 715.00 feet, a central angle of 43 degrees 58 minutes 22 seconds, and a radius point that bears South 88 degrees 22 minutes 49 seconds West; thence along said curve 548.74 feet to a point of compound curvature bearing North 44 degrees 24 minutes 28 seconds East from said radius point; thence along a curve to the left having a radius of 183.00 feet, a central angle of 12 degrees 25 minutes 10 seconds, an arc length of 39.67 feet, and a radius point that bears South 44 degrees 24 minutes 28 seconds West; thence North 58 degrees 00 minutes 42 seconds West 27.70 feet to a tangent curve to the left having a radius of 56.28 feet, a central angle of 43 degrees 40 minutes 29 seconds, and a radius point that bears South 31 degrees 59 minutes 18 seconds West; thence along said curve 42.90 feet to a point of compound curvature; thence along a curve to the left having a radius of 48.00 feet, a central angle of 37 degrees 35 minutes 04 seconds, an arc length of 31.49 feet, and a radius point that bears South 11 degrees 41 minutes 11 seconds East; thence South 40 degrees 43 minutes 46 seconds West 13.78 feet; thence South 49 degrees 57 minutes 50 seconds West 30.84 feet to a point on a nontangent curve to the left having a radius of 75.00 feet, a central angle of 13 degrees 51 minutes 02 seconds, and a radius point that bears South 47 degrees 08 minutes 51 seconds East; thence along said curve 18.13 feet to a point that bears North 60 degrees 59 minutes 53 seconds West from said radius point; thence North 60 degrees 59 minutes 53 seconds West 50.00 feet to a nontangent curve to the left having a radius of 88.82 feet, a central angle of 11 degrees 29 minutes 29 seconds, and a radius point that bears North 60 degrees 17 minutes 25 seconds West; thence along said curve 17.81 feet to a point that bears South 71 degrees 46 minutes 54 seconds East from said radius point; thence North 09 degrees 03 minutes 21 seconds East 31.50 feet; thence North 18 degrees 12 minutes 02 seconds East 5.92 feet to a nontangent curve to the left having a radius of 63.00 feet, a central angle of 35 degrees 59 minutes 00 seconds, and a radius point that bears North 71 degrees 48 minutes 31 seconds West; thence along said curve 39.57 feet to a point that bears North 72 degrees 12 minutes 29 seconds East; thence North 17 degrees 47 minutes 31 seconds West 6.51 feet to a nontangent curve to the left having a radius of 62.30 feet, a central angle of 41 degrees 51 minutes 49 seconds, and a radius point that bears South 72 degrees 27 minutes 07 seconds West; thence along said curve 45.52 feet to a point that bears North 30 degrees 35 minutes 18 seconds East from said radius point; thence North 59 degrees 24 minutes 42 seconds West 16.56 feet to a tangent curve to the left having a radius of 182.94 feet, a central angle of 12 degrees 10 minutes 50 seconds, and a radius point that bears South 30 degrees 35 minutes 18 seconds West; thence along said curve 38.89 feet to a point of compound curvature; thence along a curve to the left having a radius of 716.33 feet, a central angle of 02 degrees 09 minutes 20 seconds, an arc length of 26.95 feet, and a radius point that bears South 18 degrees 24 minutes 35 seconds West to the east line of said proposed plat; thence along the east lines of said proposed plat for the following three (3) calls: 1)thence South 10 degrees 38 minutes 09 seconds West 126.06 feet; 2)thence South 00 degrees 07 minutes 47 seconds East 389.01 feet; 3) thence South 09 degrees

58 minutes 43 seconds East 625.77 feet to the POINT OF BEGINNING, and containing 10.745 acres of land, more or less.

Exhibit Y

Legal Description of the "Additional Real Estate"

Vandalia by Del Webb

That portion of the Northeast Quarter of Section 32 and Northwest Quarter of Section 33, all in Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a Hendricks County Surveyor's disk found marking the southwest corner of said Northwest Quarter; thence North 88 degrees 25 minutes 32 seconds East along the south line thereof 1,048.45 feet ; thence North 09 degrees 58 minutes 43 seconds West 625.77 feet; thence North 00 degrees 07 minutes 47 seconds West 389.01 feet; thence North 10 degrees 38 minutes 09 seconds East 126.06 feet to the southern line of the land of the Town of Plainfield as described in Instrument Number 201514277 in said county records, being Vandalia Boulevard, and the beginning of a curve to the left having a radius of 715.00 feet and a central angle of 16 degrees 59 minutes 55 seconds, the radius point of which bears South 16 degrees 15 minutes 01 second West (the following four (4) courses are along the southerly and westerly lines of said land); 1) thence westerly along the arc of said curve 212.13; 2) thence South 89 degrees 15 minutes 06 seconds West 164.01 feet to a tangent curve to the right having a radius of 625.00 feet and a central angle of 55 degrees 16 minutes 35 seconds 3) thence westerly, northwesterly and northerly along the arc of said curve 966.97 feet; 4) thence North 02 degrees 06 minutes 10 seconds West 379.22 feet to the former south line of the Consolidated Rail Corporation, now being the land of the Town of Plainfield as described in Instrument Number 200407396 in said county records; thence South 74 degrees 50 minutes 40 seconds West along said south line 2748.50 feet to the west line of said Northeast Quarter of Section 32; thence South 00 degrees 48 minutes 41 seconds East along said west line 1278.33 feet to the north right of way line of the abandoned T.H.I. & E. Traction Company and the beginning of a curve to the left having a radius of 1869.00 feet and a central angle of 24 degrees 50 minutes 26 seconds, the radius point of which bears North 23 degrees 20 minutes 34 seconds East; thence easterly along said north line 810.30 feet; thence North 88 degrees 30 minutes 08 seconds East along said north line 1903.48 feet to the west line of said Northwest Quarter of Section 33, said point being the southwest corner of the land of Clay-Clifton Farms, Inc., as described in Instrument Number 201514462 in said county records (the following four (4) courses are along the west, north, east, and south lines of said land); 1) thence North 00 degrees 33 minutes 28 seconds West along said east line 149.86 feet; 2) thence North 88 degrees 48 minutes 21 seconds East 272.17 feet; 3) thence South 01 degree 47 minutes 03 seconds West 148.29 feet to the north line of said former Traction Company right of way; 4) thence South 88 degrees 25 minutes 32 seconds West along said north line 266.13 feet to said west line of the Northwest Quarter; thence South 00 degrees 33 minutes 28 seconds East along said west line 66.01 feet to the POINT OF BEGINNING, containing 135.607 acres, more or less.

EXCEPT FOR:

Vandalia – Del Webb, Section 1

That portion of the Northeast Quarter of Section 32 and Northwest Quarter of Section 33, all in Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a Hendricks County Surveyor's disk found marking the southwest corner of said Northwest Quarter; thence North 88 degrees 25 minutes 32 seconds East along the south line thereof 1,048.45 feet ; thence North 09 degrees 58 minutes 43 seconds West 625.77 feet; thence North 00 degrees 07 minutes 47 seconds West 389.01 feet; thence North 10 degrees 38 minutes 09 seconds East 126.06 feet to the southern right of way of Vandalia Boulevard as recorded as Instrument Number 201514277 in said recorder's office and also being the beginning of a nontangent curve to the left having a radius of 715.00 feet, a central angle of 16 degrees 59 minutes 55 seconds, and a radius point that bears South 16 degrees 15 minutes 01 seconds West; thence follow said southern right of way for the following three (3) calls: 1) thence along said curve 212.13 to a point that bears North 00 degrees 44 minutes 54 seconds West from said radius point; 2) thence South 89 degrees 15 minutes 06 seconds West 164.01 feet to a tangent curve to the right having a radius of 625.00 feet, a central angle of 55 degrees 16 minutes 35 seconds, and a radius point that bears North 00 degrees 44 minutes 54 seconds West; 3) thence along said curve 602.97 feet to a point that bears South 54 degrees 31 minutes 41 seconds West from said radius point; thence South 48 degrees 33 minutes 31 seconds West 811.92 feet to a nontangent curve to the left having a radius of 1,435.00 feet, a central angle of 05 degrees 11 minutes 32 seconds, and a radius point that bears North 51 degrees 09 minutes 17 seconds East; thence along said curve 130.04 feet to a point that bears South 45 degrees 57 minutes 44 seconds West from said radius point; thence North 48 degrees 33 minutes 31 seconds East 170.20 feet; thence South 45 degrees 26 minutes 30 seconds East 46.57 feet; thence South 47 degrees 34 minutes 30 seconds East 47.63 feet; thence South 49 degrees 43 minutes 57 seconds East 47.63 feet; thence South 51 degrees 53 minutes 24 seconds East 47.63 feet; thence South 54 degrees 02 minutes 52 seconds East 47.63 feet; thence South 56 degrees 12 minutes 19 seconds East 47.63 feet; thence South 58 degrees 21 minutes 46 seconds East 47.63 feet; thence South 60 degrees 27 minutes 05 seconds East 44.59 feet; thence South 62 degrees 41 minutes 54 seconds East 54.63 feet; thence South 65 degrees 00 minutes 52 seconds East 47.63 feet; thence South 67 degrees 10 minutes 19 seconds East 47.63 feet; thence South 69 degrees 19 minutes 46 seconds East 47.63 feet; thence South 70 degrees 58 minutes 26 seconds East 24.97 feet; thence South 72 degrees 03 minutes 09 seconds East 22.66 feet; thence South 73 degrees 38 minutes 41 seconds East 47.63 feet; thence South 75 degrees 48 minutes 08 seconds East 47.63 feet; thence South 77 degrees 57 minutes 35 seconds East 47.63 feet; thence South 79 degrees 55 minutes 43 seconds East 39.30 feet; thence South 81 degrees 05 minutes 49 seconds East 12.28 feet; thence South 82 degrees 32 minutes 36 seconds East 51.58 feet; thence South 84 degrees 47 minutes 26 seconds East 47.63 feet; thence South 86 degrees 56 minutes 53 seconds East 47.63 feet; thence South 01 degrees 58 minutes

24 seconds West 170.00 feet to a nontangent curve to the left having a radius of 1,435.00 feet, a central angle of 00 degrees 38 minutes 51 seconds, and a radius point that bears North 01 degree 58 minutes 24 seconds East; thence along said curve 16.22 feet to a point that bears South 01 degree 19 minutes 33 seconds West from said radius point; thence South 01 degrees 19 minutes 33 seconds West 120.00 feet; thence North 87 degrees 36 minutes 40 seconds West 57.71 feet; thence North 85 degrees 29 minutes 04 seconds West 57.71 feet; thence North 83 degrees 16 minutes 46 seconds West 61.98 feet; thence North 80 degrees 59 minutes 44 seconds West 61.99 feet; thence North 78 degrees 47 minutes 25 seconds West 57.71 feet; thence North 76 degrees 39 minutes 50 seconds West 57.71 feet; thence North 74 degrees 32 minutes 14 seconds West 57.71 feet; thence North 72 degrees 19 minutes 56 seconds West 61.98 feet; thence North 70 degrees 02 minutes 53 seconds West 61.98 feet; thence North 67 degrees 50 minutes 35 seconds West 57.71 feet; thence North 65 degrees 43 minutes 00 seconds West 57.71 feet; thence North 63 degrees 30 minutes 41 seconds West 61.98 feet; thence North 61 degrees 13 minutes 39 seconds West 61.98 feet; thence North 59 degrees 01 minutes 20 seconds West 57.71 feet; thence North 56 degrees 53 minutes 45 seconds West 57.71 feet; thence North 54 degrees 46 minutes 10 seconds West 57.71 feet; thence North 52 degrees 38 minutes 34 seconds West 50.87 feet; thence South 01 degrees 29 minutes 52 seconds East 530.62 feet to the former north right of way line of the former T.H.I.&E. Traction Company; thence North 88 degrees 30 minutes 08 seconds East along said north line 366.07 feet to the east line of said Northeast Quarter and the southwest corner of the land of Walter and Brenda Martin as described in Deed Record 262, page 285 in said county records (the following four (4) courses are along the west, north, east, and south lines of said land); 1) thence North 00 degrees 33 minutes 28 seconds West along said east line 149.86 feet; 2) thence North 88 degrees 48 minutes 21 seconds East 272.17 feet; 3) thence South 01 degree 47 minutes 03 seconds West 148.29 feet to the north line of said former Traction Company right of way; 4) thence South 88 degrees 25 minutes 32 seconds West along said north line 266.13 feet to said east line of the Northeast Quarter; thence South 00 degrees 33 minutes 28 seconds East along said east line 66.01 feet to the POINT OF BEGINNING, and containing 30.180 acres of land, more or less.

Trailside

South:

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a stone found marking the southeast corner of said quarter proceed thence North 00 degrees 38 minutes 00 seconds West along the east line of said quarter 1133.21 feet to the south line of the land of the Town of Plainfield as described in Instrument Number 201514277 in said county records, being Concord Road (the following fourteen (14) courses are along the south and east lines of said land); 1) thence South 89 degrees 27 minutes 53 seconds West

860.30 feet to the beginning of a tangent curve to the right having a radius of 175.00 feet and a central angle of 29 degrees 51 minutes 16 seconds; 2) thence westerly along the arc of said curve 91.19 feet; 3) thence North 60 degrees 40 minutes 51 seconds West 100.01 feet to the beginning of a tangent curve to the left having a radius of 125.00 feet and a central angle of 29 degrees 51 minutes 16 seconds; 4) thence westerly along the arc of said curve 65.13 feet; 5) thence South 89 degrees 27 minutes 53 seconds West 235.39 feet to the beginning of a tangent curve to the left having a radius of 125.00 feet and a central angle of 38 degrees 51 minutes 47 seconds; 6) thence westerly and southwesterly along the arc of said curve 84.79 feet to the beginning of a compound curve to the left having a radius of 88.00 feet and a central angle of 28 degrees 28 minutes 37 seconds; 7) thence southwesterly along the arc of said curve 43.74 feet; 8) thence South 09 degrees 53 minutes 32 seconds West 35.57 feet to the beginning of a curve to the left having a radius of 105.00 feet and a central angle of 10 degrees 56 minutes 41 seconds, and a radius point that bears South 80 degrees 29 minutes 45 seconds East; 9) thence southerly along the arc of said curve 20.06 feet; 10) thence South 01 degrees 26 minutes 25 seconds East 36.94 feet to the beginning of a tangent curve to the left having a radius of 65.00 feet and a central angle of 49 degrees 23 minutes 51 seconds; 11) thence southeasterly along the arc of said curve 56.04 feet to the easterly line of said Vandalia Boulevard and the beginning of a reverse curve to the right having a radius of 785.00 feet and a central angle of 49 degrees 13 minutes 05 seconds; 12) thence southeasterly and southerly along the arc of said curve 674.33 feet; 13) thence South 01 degree 37 minutes 11 seconds East 369.20 feet to the beginning of a tangent curve to the left having a radius of 965.00 feet and a central angle of 04 degrees 52 minutes 04 seconds; 14) thence southerly along the arc of said curve 81.99 feet to the south line of said quarter; thence North 88 degrees 25 minutes 32 seconds East along said south line 1,126.82 feet to the POINT OF BEGINNING, containing 32.700 acres, more or less.

North:

That portion of the Northwest Quarter of Section 33 and Southwest Quarter of Section 28, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

Commencing at a stone found marking the southeast corner of said quarter proceed thence North 00 degrees 38 minutes 00 seconds West along the east line of said quarter 1183.21 feet to the north line of the land of the Town of Plainfield as described in Instrument Number 201514277 in said county records, being Concord Road, and the POINT OF BEGINNING; thence continue North 00 degrees 38 minutes 00 seconds West along said east line 1492.49 feet to a stone marking the southeast corner of said Southwest Quarter of Section 28; thence North 00 degrees 54 minutes 17 seconds West along the east line thereof 190.36 feet to the former south line of the Consolidated Rail Corporation, now being the land of the Town of Plainfield as described in Instrument Number 200407396 in said county records; thence South 75 degrees 51 minutes 54 seconds West along said south line 361.70 feet; thence South 74 degrees 55 minutes 20 seconds West along said south line 915.98 feet; thence South 15 degrees 18 minutes 04 seconds West

129.20 feet; thence South 19 degrees 53 minutes 32 seconds West 479.70 feet; thence South 18 degrees 32 minutes 37 seconds West 673.75 feet; thence South 12 degrees 23 minutes 36 seconds West 170.38 feet to the beginning of a curve to the right having a radius of 723.63 feet and a central angle of 06 degrees 29 minutes 59 seconds, the radius point of which bears South 15 degrees 43 minutes 20 seconds West, said point being on the north line of said land of the Town of Plainfield, being Vandalia Boulevard (the remaining courses are along the north line of said land); thence easterly along the arc of 82.09 feet to the beginning of a reverse curve to the left having a radius of 120.00 feet and a central angle of 36 degrees 25 minutes 39 seconds; thence easterly along the arc of said curve 76.29 feet to the beginning of a reverse curve to the right having a radius of 85.00 feet and a central angle of 05 degrees 42 minutes 56 seconds; thence easterly along the arc of said curve 8.48 feet to the beginning of a reverse curve to the left having a radius of 45.00 feet and a central angle of 45 degrees 35 minutes 50 seconds and the northerly line of Concord Road; thence northeasterly along the arc of said curve 35.81 feet; thence North 39 degrees 53 minutes 13 seconds East 66.87 feet to the beginning of a curve to the right having a radius of 175.00 feet and a central angle of 51 degrees 08 minutes 29 seconds, the radius point of which bears South 51 degrees 40 minutes 36 seconds East; thence northeasterly and easterly along the arc of said curve 156.20 feet; thence North 89 degrees 27 minutes 53 seconds East 235.39 feet to the beginning of a tangent curve to the right having a radius of 175.00 feet and a central angle of 29 degrees 51 minutes 16 seconds; thence easterly and southeasterly along the arc of said curve 91.19 feet; thence South 60 degrees 40 minutes 51 seconds East 100.01 feet to the beginning of a tangent curve to the left having a radius of 125.00 feet and a central angle of 29 degrees 51 minutes 16 seconds; thence southeasterly and easterly along the arc of said curve 65.13 feet; thence North 89 degrees 27 minutes 53 seconds East 860.21 feet to the POINT OF BEGINNING, containing 49.932 acres, more or less.

EXCEPT FOR:

Trailside, Section 1

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a stone found marking the southeast corner of said quarter proceed thence North 00 degrees 38 minutes 00 seconds West along the east line of said quarter 517.81 feet; thence South 89 degrees 27 minutes 53 seconds West 130.36 feet; thence North 00 degrees 38 minutes 00 seconds West 5.08 feet; thence South 89 degrees 22 minutes 00 seconds West 50.21 feet; thence South 89 degrees 27 minutes 53 seconds West 729.33 feet; thence North 00 degrees 32 minutes 07 seconds West 105.07 feet; thence South 76 degrees 14 minutes 40 seconds West 5.19 feet; thence North 13 degrees 45 minutes 20 seconds West 50.00 feet; thence North 76 degrees 14 minutes 40 seconds East 16.94 feet; thence North 00 degrees 32 minutes 07 seconds West 133.57 feet; thence

South 89 degrees 27 minutes 53 seconds West 65.00 feet; thence North 19 degrees 18 minutes 50 seconds West 92.08 feet; thence North 60 degrees 16 minutes 14 seconds East 54.27 feet; thence North 29 degrees 43 minutes 46 seconds West 50.00 feet; thence along a nontangent curve to the right having a radius of 100.00 feet, a central angle of 04 degrees 16 minutes 54 seconds, and a radius point that bears South 29 degrees 43 minutes 46 seconds East; thence along said curve 7.47 feet to a point that bears North 25 degrees 26 minutes 52 seconds West from said radius point; thence North 00 degrees 32 minutes 07 seconds West 129.30 feet; thence North 25 degrees 42 minutes 51 seconds East 59.79 feet to the southern right of way of Concord Road as recorded as Instrument Number 201514277; thence follow said right of way and the eastern right of way for Vandalia Boulevard (as recorded in the same instrument) for the following twelve (12) calls: 1) thence North 60 degrees 40 minutes 51 seconds West 100.01 feet to a tangent curve to the left having a radius of 125.00 feet, a central angle of 29 degrees 51 minutes 16 seconds, and a radius point that bears South 29 degrees 19 minutes 09 seconds West; 2) thence along said curve 65.13 feet to a point that bears North 00 degrees 32 minutes 07 seconds West from said radius point; 3) thence South 89 degrees 27 minutes 53 seconds West 235.39 feet to a tangent curve to the left having a radius of 125.00 feet, a central angle of 38 degrees 51 minutes 47 seconds, and a radius point that bears South 00 degrees 32 minutes 07 seconds East; 4) thence along said curve 84.79 feet to a compound curve to the left having a radius of 88.00 feet, a central angle of 28 degrees 28 minutes 37 seconds, and a radius point that bears South 39 degrees 23 minutes 54 seconds East; 5) thence along said curve 43.74 feet to a point that bears North 67 degrees 52 minutes 31 seconds West from said radius point; 6) thence South 09 degrees 53 minutes 32 seconds West 35.57 feet to a nontangent curve to the left having a radius of 105.00 feet, a central angle of 10 degrees 56 minutes 41 seconds, and a radius point that bears South 80 degrees 29 minutes 44 seconds East; 7) thence along said curve 20.06 feet to a point that bears South 88 degrees 33 minutes 34 seconds West from said radius point; 8) thence South 01 degrees 26 minutes 25 seconds East 36.94 feet to a tangent curve to the left having a radius of 65.00 feet, a central angle of 49 degrees 23 minutes 51 seconds, and a radius point that bears North 88 degrees 33 minutes 35 seconds East; 9) thence along said curve 56.04 feet to a point that bears South 39 degrees 09 minutes 44 seconds West from said radius point and also being a point of reverse curvature; 10) thence along a curve to the right having a radius of 785.00 feet, a central angle of 49 degrees 13 minutes 05 seconds, and a radius point that bears South 39 degrees 09 minutes 44 seconds West, a distance of 674.33 feet to a point that bears North 88 degrees 22 minutes 49 seconds East from said radius point; 11) thence South 01 degrees 37 minutes 11 seconds East 369.20 feet to a tangent curve to the left having a radius of 965.00 feet, a central angle of 04 degrees 52 minutes 04 seconds, and a radius point that bears North 88 degrees 22 minutes 49 seconds East; 12) thence along said curve 81.99 feet to the south line of said quarter; thence North 88 degrees 25 minutes 32 seconds East along said south line 1,126.82 feet to the POINT OF BEGINNING, and containing 19.410 acres of land, more or less.

Overlook

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

Commencing at the Southwest Corner of said quarter, marked by a Hendricks County Surveyor's Disk proceed thence North 00 degrees 33 minutes 28 seconds West along the west line of said quarter 2219.07 feet to the former south line of the Consolidated Rail Corporation, now being the land of the Town of Plainfield as described in Instrument Number 200407396 in said county records; thence North 74 degrees 55 minutes 20 seconds East along said south line 32.42 feet to the easterly line of the land of the Town of Plainfield as described in Instrument Number 201514277 in said county records, being Vandalia Boulevard, and the POINT OF BEGINNING; thence continue North 74 degrees 55 minutes 20 seconds East along said south line 1463.47 feet; thence South 15 degrees 18 minutes 04 seconds West 129.20 feet; thence South 19 degrees 53 minutes 32 seconds West 479.70 feet; thence South 18 degrees 32 minutes 37 seconds West 673.75 feet; thence South 12 degrees 23 minutes 36 seconds West 170.38 feet to the beginning of a curve to the left having a radius of 785.00 feet and a central angle of 16 degrees 28 minutes 14 seconds, the radius point of which bears the radius point of which bears South 15 degrees 43 minutes 20 seconds West, said point being on the north line of said land of the Town of Plainfield, being Vandalia Boulevard (the remaining courses are along the north and east lines of said land); thence westerly along the arc of said curve 225.66 feet; thence South 89 degrees 15 minutes 06 seconds West 164.01 feet to a tangent curve to the right having a radius of 555.00 feet and a central angle of 54 degrees 37 minutes 11 seconds; thence westerly, northwesterly, and northerly along the arc of said curve 858.67 feet; thence North 02 degrees 06 minutes 10 seconds West 438.74 feet to the POINT OF BEGINNING, containing 28.907 acres, more or less.

EXCEPT FOR:

Overlook, Section 1

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

Commencing at the Southwest Corner of said quarter, marked by a Hendricks County Surveyor's Disk proceed thence North 00 degrees 33 minutes 28 seconds West along the west line of said quarter 1371.85 feet to the north line of the lands of Pulte Homes of Indiana, LLC as recorded as Instrument Number 201426232 in said recorder's office; thence North 48 degrees 33 minutes 31 seconds East along said north line and its extension 183.52 feet; thence along the northern lines of said Pulte lands for the

following seventeen (17) calls: 1) thence South 35 degrees 25 minutes 20 seconds East 13.69 feet to a nontangent curve to the left having a radius of 15.00 feet, a central angle of 95 degrees 18 minutes 46 seconds, and a radius point that bears North 53 degrees 52 minutes 17 seconds East; 2) thence along said curve 24.95 feet; 3) thence North 48 degrees 33 minutes 31 seconds East 171.07 feet to a tangent curve to the left having a radius of 15.00 feet, a central angle of 82 degrees 14 minutes 01 seconds, and a radius point that bears North 41 degrees 26 minutes 29 seconds West; 4) thence along said curve 21.53 feet to a point of reverse curvature; 5) thence an arc distance of 4.25 feet along a curve to the right having a radius of 355.00 feet, a central angle of 00 degrees 41 minutes 09 seconds, and a radius point that bears North 56 degrees 19 minutes 30 seconds East; 6) thence North 57 degrees 00 minutes 38 seconds East 200.00 feet to a nontangent curve to the left having a radius of 155.00 feet, a central angle of 131 degrees 21 minutes 09 seconds, and a radius point that bears North 57 degrees 00 minutes 38 seconds East; 7) thence along said curve 355.34 feet; 8) thence North 15 degrees 39 minutes 30 seconds East 274.02 feet; 9) thence North 15 degrees 03 minutes 48 seconds West 55.55 feet; 10) thence North 74 degrees 56 minutes 12 seconds East 169.78 feet; 11) thence North 87 degrees 53 minutes 50 seconds East 50.00 feet; 12) thence South 02 degrees 06 minutes 10 seconds East 45.91 feet; 13) thence North 87 degrees 53 minutes 50 seconds East 140.00 feet; 14) thence South 02 degrees 06 minutes 10 seconds East 29.15 feet; 15) thence South 70 degrees 12 minutes 48 seconds East 84.72 feet; 16) thence South 18 degrees 32 minutes 37 seconds West 673.75 feet; 17) thence South 12 degrees 23 minutes 36 seconds West 170.38 feet to a nontangent curve to the left having a radius of 785.00 feet, a central angle of 16 degrees 28 minutes 14 seconds, and a radius point that bears South 15 degrees 43 minutes 20 seconds West; thence along said curve 225.66 feet; thence South 89 degrees 15 minutes 06 seconds West 164.01 feet to a tangent curve to the right having a radius of 555.00 feet, a central angle of 54 degrees 37 minutes 11 seconds, and a radius point that bears North 00 degrees 44 minutes 54 seconds West; thence along said curve 529.08 feet to the POINT OF BEGINNING, and containing 11.521 acres of land, more or less.



**NEIGHBORHOOD DECLARATION OF COVENANTS,
CONDITIONS, AND RESTRICTIONS
FOR TRAILSIDE**

THIS DECLARATION (hereafter "Declaration") made this 24 day of March, 2016, by PULTE HOMES OF INDIANA, LLC (hereafter "Declarant");

WITNESSETH, that the following facts are true:

Declarant is the owner of certain real estate, located in Hendricks County, Indiana, which is more particularly described in what is attached hereto and incorporated herein by reference as Exhibit "X" (hereafter "Real Estate"), upon which a residential subdivision known as Trailside (hereafter "Development") will be developed; and

The real estate described in what is attached hereto and incorporated herein by reference as Exhibit "Y" shall hereafter be referred to as the "Additional Real Estate"; and

Declarant desires to subdivide and develop the Real Estate and Declarant may, in the future, desire to subdivide and develop such portions (or all) of the Additional Real Estate as may be made subject to the terms of this Declaration, as hereinafter provided; and

The term "Property" and "Trailside" shall hereafter mean and refer to the Real Estate together with such portions of the Additional Real Estate as have from time to time been subjected to this Declaration; and

Trailside is part of a larger parcel of real estate commonly referred to as Vandalia which was established upon the recording of the "Master Declaration of Covenants, Conditions & Restrictions of Vandalia" with the Office of the Recorder of Hendricks County, Indiana on March 28, 2016, as Instrument Number 201606073, which created covenants, easements and restrictions which also apply to this Subdivision (hereafter, "Master Declaration").

Trailside constitutes a "Neighborhood" as referred to in the Master Declaration.

NOW, THEREFORE, the Declarant hereby declares that the Property and all of the Lots (hereafter defined) in the Property, as they are held and shall be held, conveyed, hypothecated, or

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encumbered, leased, rented, used, occupied, and improved, are subject to the following restrictions, all of which are declared to be in furtherance of a plan of the improvement and sale of the Property and each Lot situated therein, and are established and agreed upon for the purpose of enhancing and protecting the value, desirability and attractiveness of the Property as a whole and each of the Lots situated therein. This Declaration shall run with the Property and shall be binding upon the Declarant, its successors and assigns, and upon the parties having or acquiring any interest in the Property or any part or parts thereof subject to these restrictions. The restrictions shall inure to the benefit of the Declarant and its successors in title to the Property or any part or parts thereof.

As of the date of execution hereof, the Property consists solely of the Real Estate. The Owner of any Lots subject to these restrictions, by (i) acceptance of a deed conveying title thereto, or the execution of a contract for the purchase thereof, whether from Declarant, a Builder, or a subsequent Owner of such Lot or (ii) the active occupancy of any Lot, shall accept such deed, execute such contract and/or actively occupy such Lot subject to each restriction and agreement herein contained.

Declarant shall have the right, and hereby reserves on to itself the right, at any time, and from time to time, at any time prior to the expiration of the Development Period, to add to the Property and subject to this Declaration all or any part of the Additional Real Estate. Any portion of the Additional Real Estate shall be added to the Property (and therefore and thereby becomes a part of the Property and subject in all respects to this Declaration and all rights, obligations, and privileges herein) when Declarant places of record in Hendricks County, Indiana an instrument so declaring the same to be part of the Property, which supplementary Declaration (hereafter "Supplementary Declaration") may be as part of a subdivision plat for any portion of the Additional Real Estate, or by an amendment or supplement to this Declaration. Such Supplementary Declaration may contain modifications hereto and additional terms, conditions, restrictions, maintenance obligations, and assessments as may be necessary to reflect the different character, if any, of the Additional Real Estate or improvements to be located thereon.

Upon recording of any such instrument on or before the expiration of the Development Period, the real estate described therein shall, for all purposes, thereafter be deemed a part of the Property and the Owners of any Lots within such real estate shall be deemed for all purposes, to have and be subject to all of the rights, duties, privileges, and obligations of Owners of Lots within the Property. No single exercise of Declarant's right and option to add and expand the Property as to any part or parts of the Additional Real Estate, shall preclude Declarant from thereafter from time to time further expanding and adding to the Property to include other portions of the Additional Real Estate, and such right and option of expansion may be exercised by Declarant from time to time as to all or any portions of the Additional Real Estate so long as such expansion is accomplished on or before the expiration of the Development Period. Such expansion of the Property is entirely at the sole discretion of the Declarant and nothing contained in this Declaration or otherwise shall require Declarant to expand the Property beyond the Real Estate, or to any portions of the Additional Real Estate which Declarant may voluntarily and in its sole discretion from time to time subject to this Declaration.

ARTICLE 1 DEFINITIONS

The following are the definitions of the terms as they are used in this Declaration:

Section 1.1 "Association" shall mean and refer to Trailside Homeowners Association, Inc. (or similar name), an Indiana nonprofit corporation, and its successors and assigns. The Association constitutes a "Neighborhood Association" as that term is used in the Master Declaration.

Section 1.2 "Board of Directors" shall mean the board of directors, or governing body, of the Association.

Section 1.3 "Builder" means a person or entity engaged in the business of constructing single family residences for sale and engaged in and responsible for the original construction of a residence on a Lot.

Section 1.4 "Committee" shall mean the Architectural Control Committee, as more fully described in Article 6 of this Declaration.

Section 1.5 "Common Area" shall mean any Common Area designated on current and future Plats as a "Block", "Common Area", or "C.A."

Section 1.6 "Design Guidelines" shall mean such documents (if any) adopted by the Declarant and/or the Committee that establish minimum standards of design, construction and maintenance, which are consistent with the level of quality and character desired for the Development and the provisions in this Declaration and to assist Builders and Owners in the planning, design, maintenance, and construction of residences and all site improvements.

Section 1.7 "Development Period" means the period of time commencing with Declarant's acquisition of the Property and ending when Declarant has completed the development and sale of, and no longer owns, any Lot or any other portion of the Property. The Development Period shall recommence each time the Declarant acquires any part (or all) of the Additional Real Estate.

Section 1.8 "Drainage Board" means the Hendricks County Drainage Board.

Section 1.9 "Lake Area" means any portion of Common Area on which a lake now exists or is later constructed by Declarant and "Lake" means a body of water which now exists or is later constructed by Declarant in a Lake Area.

Section 1.10 "Lot" shall mean and refer to a discreet lot or building parcel for a Residence, as reflected on a Plat. "Lot" has the same meaning as "Parcel" as that term is used in the Master Declaration.

Section 1.11 “Master Association” shall mean the Vandalia Owners Association, Inc. as more fully described in the Master Declaration, the Master Association’s Articles of Incorporation filed with the Indiana Secretary of State, and its By-Laws.

Section 1.12 “Master Declaration” shall mean the Master Declaration of Covenants, Conditions & Restrictions of Vandalia filed with the Office of the Recorder of Hendricks County, Indiana on March 28, 2016, as Instrument Number 201606073. The Master Declaration is incorporated herein by this reference.

Section 1.13 “Owner” shall mean the record owner, whether one or more persons or entities, of the fee simple title to any Lot which is a part of the Property, including contract sellers, but otherwise excluding those having such interest merely as security for the performance of an obligation. Unless specifically indicated to the contrary, the term “Owner” shall include the Declarant and a Builder.

Section 1.14 “Person” shall mean an individual, firm, corporation, partnership, trust or other legal entity or any combination thereof.

Section 1.15 “Plat” shall mean the subdivision plats of the Property which are recorded with the Recorder of Hendricks County, Indiana.

Section 1.16 “Refuse Collection” shall mean the collection, from each Residence, of charges for trash and garbage removal, for which the Association contracts, unless the municipality provides such service.

Section 1.17 “Residence” shall mean a residential dwelling unit situated upon a Lot, together with any approved improvements.

Section 1.18 “Special Use” shall mean any use defined or identified in any applicable zoning ordinance as a “Special Use”.

Section 1.19 “Town” shall mean the Town of Plainfield, Hendricks County, Indiana.

Section 1.20 “PUD Ordinance” means and refers to the “Commitments Concerning the Use or Development of Real Estate”, including petition Ordinance #PUD-13-002 entitled “Vandalia PUD, a Proposed Mixed Use Community in the Town of Plainfield”, as finally enacted by the Town Council of the Town of Plainfield. The PUD Ordinance was filed with the Public Records on November 14, 2014, as Instrument Number 201424114. The PUD Ordinance is incorporated herein by reference as if fully set forth.

ARTICLE 2 CHARACTER OF THE DEVELOPMENT

Section 2.1 In General. No structure shall be erected, placed or permitted to remain upon any Lot except a Residence. All Property located within a Plat which has not been designated by numbering shall be used in a manner determined by the Declarant. Lots may be used only for

residential purposes and only one Residence may be constructed thereon. No portion of any Lot may be sold or subdivided such that there will be thereby a greater number of Residences in Trailside than the number of Lots depicted on a Plat. Notwithstanding any provision in the applicable zoning ordinance to the contrary, no Lot may be used for any "Special Use" that is not clearly incidental and necessary to single family dwellings.

Section 2.2 Other Restrictions. All Property shall be subject to the easements, restrictions, and limitations of record appearing on a Plat and amendments thereto, on recorded easements, and rights-of-way, and also to all governmental zoning authority and regulation affecting the Property, all of which are incorporated herein by reference. Also, all Owners and Lots within Trailside shall be subject to the terms and conditions of the Master Declaration.

ARTICLE 3 EASEMENTS

Section 3.1 Designated Easements. The following are easements designated or to be designated, in the Declarant's sole discretion, upon a Plat:

- (A) Designated Drainage, Utility, and Sewer Easements. There are strips of ground designated on the Plat as drainage easements, utility easements, sewer easements, sanitary sewer easements and storm sewer easements, or any combination thereof which are hereby reserved to the appropriate governmental entities, public utilities, and private utilities for the installation and maintenance of swales, ditches, pipes, drains, sanitary sewers, manholes, detention and retention areas or other drainage facilities. Purchasers of Lots in this subdivision shall take title subject to such easements hereby created and subject at all times to the rights of proper authorities to service and maintain such drainage facilities and easements, and no permanent structure of any kind and no part thereof, except fences which do not retard or impede the flow of drainage water and which are approved by any entity to which the easement is dedicated and pursuant to Section 5.8 below, shall be built, erected or maintained on said drainage easements, except by the Declarant or its assigns. It shall be the responsibility of the Association and the Owners of the areas enclosed within such easements to maintain such areas in such conditions that the flow of storm drainage waters on, across and from said areas shall not be impeded, diverted or accelerated. Such use for storm water movement or retention or detention is hereby declared to be an easement and servitude upon said land for the benefit of the Owners of other land included within the Plat, upstream or downstream, affected by such use and for any proper governmental agency or department or any private or public utility. All proper governmental agencies or departments and public and private utilities are hereby given the right to obtain access to such areas to perform maintenance and to perform such maintenance as may be necessary to protect that easement and servitude rights. It shall be the responsibility of the Association and the Owner of any Lot or parcel of land within the Plat to comply at all times with the provisions of the drainage plan as approved for the applicable Plat by the appropriate governmental agency or department and the requirements of all drainage permits for such Plat issued by those agencies. Failure to so comply shall

operate as a waiver and release of the Declarant, the developer, or their engineers and agents from all liability as to damage caused by storm waters or storm drainage.

Further, there are easements and servitudes upon the land within the Plat in favor of surface water runoff along natural valleys and drainage channels running to Owners of other land contained within the Plat, upstream and downstream. It shall be the responsibility of the Association and the Owners of these natural valleys and channels to use their land and maintain said natural valleys and channels in such manner and condition that the flow of storm drainage waters on, across, from and to such areas shall not be impeded, diverted or accelerated.

- (B) Easement Work. Notwithstanding any architectural approval under Article 6 below, during the course of any maintenance, service, repair or work upon any easement, the Declarant, the Association, any private utility, any public utility, and/or any governmental entity shall have the right and the authority, without any obligation or liability whatsoever to any owner, to remove, damage, or destroy any fence or other structure or landscaping built, erected, maintained or planted in any easement described in Section 3.1(A) above and without any obligation of replacement.

Section 3.2 General Drainage Utility Sewer and other Development Easements. The following rights reserved in this Section shall not be exercised, after the conveyance of any Lot, in a manner that (i) unreasonably and adversely affects any Residence or portion thereof located upon such Lot or the Owner's use or enjoyment thereof, or (ii) unreasonably restricts the rights of ingress and egress to such Lot. The following rights and easements reserved by Declarant in this Section shall run with the land, and Declarant's right to further alter or grant easements shall automatically terminate and pass to the Association one (1) year after Declarant shall have conveyed the last Lot within the Property.

- (A) Declarant hereby reserves unto itself during the Development Period, and thereafter unto any public or private utility, a general easement ("Drainage, Utility and Sewer Easement") for drainage, utility and sewer purposes in, on and over all of the Common Area and any Lot, so as to permit Declarant to properly install and allow to be maintained all electrical, telephone, water, gas, sanitary and storm sewer, television (including but not limited to cable and/or satellite) transmission facilities, security systems and other utility services (including all necessary lines, pipes, wires, cables, ducts, antennae and other equipment and facilities) to serve any Residence. Any Drainage, Utility, Sewer and other Development Easement shall include all areas of the Property outside any Residence, with the exception of any areas covered by chimneys, or patios. Improvements or permanent structures installed within the Common Area are subject to the rights (including the right to remove where reasonably necessary without duty of replacement or reimbursement) of the Declarant and any public or private utility to construct, maintain, repair or remove any necessary facilities. By virtue hereof, Declarant reserves the right to install a lake(s) or pond(s) on any Common Area. The rights hereunder and easements hereby reserved survive the conveyance, by the Declarant to the Association, of any Common Area. This easement shall be in addition to any easement defined upon a Plat as a drainage, sewer, utility, cable, transmission, flowage or similar type easement.

- (B) Declarant reserves unto itself during the Development Period, and thereafter unto the Association, an easement (“Lake Easement”) and right-of-way in and to any Lake Area(s) now or hereafter shown on the Plat as a “Block”, “Common Area”, or “Lake” or any other Common Area within the Property used as a water retention or detention area, or on which a Lake now exists or is later constructed, for the purpose of fulfilling any maintenance obligations set forth in this Declaration and/or establishing and maintaining proper surface water drainage throughout the Property, including dewatering maintenance, and an easement of ingress and egress through so much of the remainder of the Property as is reasonably necessary or appropriate, to perform such actions as Declarant or the Board of Directors of the Association deem necessary or appropriate, for the purpose of establishing and maintaining proper surface water drainage throughout the Property, which such actions shall include the construction, repair and maintenance of retention and detention ponds or lakes in accordance with the requirements of applicable law and of all governmental agencies having jurisdiction (without undertaking any obligation or duty to exceed such requirements).
- (C) Declarant reserves unto itself during the Development Period, and thereafter unto the Association, a sign and facilities easement (“Sign and Facilities Easement”) to install, erect, construct and maintain an entryway sign or signs, directional signs, advertising signs advertising the Property or the Lots therein, lighting, walkways, pathways, fences, walls and any other landscaping, architectural and recreational features or facilities considered necessary, appropriate, useful or convenient, anywhere upon the Property (except upon any Lot after the first conveyance thereof). Any such signs shall comply with any applicable zoning requirements and all such facilities shall be maintained by the Association as a part of its maintenance obligations.
- (D) Declarant reserves unto itself during the Development Period, and thereafter unto the Association, the full right, title and authority to:
- (i) Relocate, alter or otherwise change the location of any Drainage, Flowage, Utility, Sewer and Lake, Sign and Facilities Easement, or any facility at any time located therein or thereon;
 - (ii) Grant such further easements, licenses and rights-of-way, temporary or permanent, exclusive or non-exclusive, surface or otherwise, as Declarant may deem necessary or appropriate, for ingress and egress, utility and similar purposes on or within any portion of the Property, for the benefit of the Property or any portion thereof; and,
 - (iii) Describe more specifically or to change the description of any Drainage, Flowage, Utility, Sewer, Lake, Sign and Facilities Easement or any other easement, license or right-of-way now or hereafter existing on the Property, by written instrument, amended Plat or amendment to the Plat recorded in the Office of the Recorder of Hendricks County, Indiana.

Section 3.3 Landscaping Easement Granted to the Master Association. It is desirable to assure the uniformity of appearance of the grass and landscaping that are visible from Vandalia Boulevard. To achieve that goal, the Master Association shall mow the grass and maintain and replace landscape features such as trees, shrubs, mulch, and other plantings that are not only within the Vandalia Boulevard right-of-way pursuant to the terms of the Master Declaration, but also on and within some portions of the Common Areas that are shown on the Plats of the Neighborhoods that comprise the entire Vandalia community, including Trailside. Thus, the Master Association will provide such services on some portions of the Common Area parcels that belong to the Trailside Association. It is the intent of this provision that if, by way of example, a mound is located such that it roughly runs parallel to Vandalia Boulevard, the Master Association will maintain that portion which runs from the street curb up to the top or crest of the mound and then down to the bottom (or “toe”) of the rear of the mound. The applicable Neighborhood Association (in this case, the Trailside Association) will then maintain the remaining portion of its Common Area that is “beyond”, or further than, that point.

The Boards of Directors of the Master Association and the Trailside Association shall attempt to mutually agree upon the line of demarcation (or boundaries) of the exact areas to be maintained by each association. If the Boards cannot agree, the decision by the Board of Directors of the Master Association shall control.

There is hereby reserved a blanket, non-exclusive easement over the Common Areas of Trailside in favor of the Master Association and its agents to perform the work and achieve the purposes of this provision. All expenses incurred by the Master Association pursuant to this Section 3.3 shall be deemed to be general common expenses of the Master Association, in combination with the expenses incurred by the Master Association with respect to the other Neighborhoods that comprise the entire Vandalia community.

The Master Association agrees to indemnify, defend, and hold harmless the Trailside Association and its directors, officers, members, and its managing agent from and against any and all loss, liability, and/or damage, including reasonable attorney’s fees and legal costs, due to injury (including death) to any person or damage to any property that may occur or be alleged to have occurred as a result, directly or indirectly, from the performance of the Master Association’s work performed under this Section, and from any material or equipment furnished in connection therewith, or from the negligence, acts, omissions or willful misconduct of the Master Association or its agents, servants, employees, representatives and subcontractors, regardless of whether such injury or damage is caused in part by the contributory negligence or acts or omissions of the Trailside Association, its manager, or any of their officers, directors, agents or employees. The Master Association further agrees that it will indemnify and hold the Trailside Association harmless from any and all liability to third parties occasioned, injured, or affected by the Master Association’s performance or non-performance of the work described in this Section.

The provisions of this Section 3.3 shall control over any conflicting provisions contained in this Neighborhood Declaration of Covenants, Conditions & Restrictions for Trailside or the Plats for Trailside.

Section 3.4 Lake Maintenance Easement Reserved to Master Association. The Trailside Neighborhood Association shall be responsible for the upkeep, maintenance and repair of the Lake Areas within Trailside. Notwithstanding the Trailside Association's responsibility for maintenance of the Lake Areas, Declarant hereby declares, creates, grants and conveys a blanket lake maintenance easement over the Trailside Property as a nonexclusive easement for the use of Declarant of the Master Association during the Development Period of the Master Association and as a nonexclusive, perpetual easement for the use of the Master Association for access to and management, maintenance and control of the Lake Areas within Trailside and for the installation, maintenance, repair and removal of improvements therein or thereon. However, the Declarant of the Master Association and, subsequently, the Master Association shall only exercise such rights if the Declarant of the Master Association or the Board of Directors of the Master Association determines, in its sole discretion, that the Trailside Neighborhood Association is not fulfilling its duties with respect to a Lake Area within the Trailside Neighborhood, or that the condition of such a Lake or Lake Area is detrimental to the Vandalia community as a whole. In the event that the Trailside Association shall fail to properly maintain the Lake Areas, or if any problem or condition shall exist in the Lake or Lake Areas that would be, in the opinion of the Declarant or the Master Association, detrimental to the Vandalia community as a whole, the Declarant or the Master Association shall have the right, but not the obligation, by and through its agents or employees or contractors, to perform such maintenance, repairs or other acts as may be reasonably necessary to correct such issues or problems. The cost incurred by the Declarant or Master Association in performing such repairs or work shall be assessed to the Trailside Association. The Trailside Association shall reimburse the Declarant or the Master Association within thirty (30) days of the date on which the Trailside Association is invoiced by the Declarant or the Master Association. Prior to exercising any authority to maintain or repair the Lake or Lake Areas granted in this Section 3.4, the Declarant or the Master Association shall provide written notice to the Trailside Association of its intent to exercise such authority. If the Trailside Association fails to adequately address the issues affecting the Lake or Lake Areas to the satisfaction of the Declarant or the Master Association within ten (10) days of the date on which said notice of intent is sent, the Declarant or Master Association may proceed with commencement of the work or repairs as authorized by this Section 3.4.

ARTICLE 4

ADDITIONAL PROVISIONS RESPECTING OF SANITARY SEWER UTILITY

Section 4.1 Sanitary sewer utility easements allow for the construction, extension, operation, inspection, maintenance, reconstruction, and removal of sanitary sewer facilities and give utility companies the right of ingress/egress.

Section 4.2 No trees shall be planted directly over building sewers (laterals). Any landscaping placed within easements or right-of-ways is at risk of being removed, damaged, or destroyed by the applicable utilities without the obligation of replacement.

Section 4.3 No mounding, lighting, fencing, signs, retaining walls, landscaping walls, entrance walls, irrigation lines, or other improvements shall be placed within ten (10) feet of the center of the sanitary sewer infrastructure. Any of these which are placed within easements or

right-of-ways is at risk of being removed by the applicable utilities without the obligation of replacement.

Section 4.4 The discharge of clear water sources, including, but not limited to, foundation drains, sump pumps, and roof drains, to the sanitary sewers is prohibited.

Section 4.5 Grade changes across sanitary sewer facilities must be approved in writing by the applicable utilities.

ARTICLE 5 COVENANTS AND RESTRICTIONS

Section 5.1 Land Use. Lots may be used only for single-family residential purposes and only one Residence not to exceed the maximum height permitted by and measured pursuant to the PUD Ordinance may be constructed thereon. No portion of any Lot may be sold or subdivided such that there will be thereby a greater number of Residences in Trailside than the number of Lots depicted on the Plat. Notwithstanding any provision in the applicable zoning ordinance to the contrary, no Lot may be used for any "Special Use" that is not clearly incidental and necessary to single family dwellings.

Section 5.2 Address Identification. The numbers representing the address of each Residence will be of a uniform appearance and will be displayed in a uniform location and manner, as determined by the Committee.

Section 5.3 Lighting. All homes will have two dusk to dawn lights that operated on a photo cell located on the sides of the garage doors, regardless of the number of garage doors. In the interests of safety and aesthetics of the neighborhood, the Owner of each Lot shall maintain the appearance and working condition of their garage lights. Such lights must be illuminated during nighttime hours (i.e., immediately following dusk and preceding dawn). Declarant shall cause street lights to be installed in the utility easements on Lots and in the Common Areas. Street lights shall be operated and maintained by the Association. The Association reserves the right to remove street lights deemed no longer necessary by the Board of Directors.

Section 5.4 Temporary Structures. No trailer, shack, tent, boat, basement, garage or other outbuilding may be used at any time as a dwelling, temporary or permanent, nor may any structure of a temporary character be used as a dwelling.

Section 5.5 Garages. All Dwellings must have a minimum of a two (2) car attached garage.

Section 5.6 Driveways. All driveways shall be concrete in material unless otherwise approved by the Committee. All driveways, including location and materials, shall be subject to the Design Guidelines and the advance written approval of the Declarant or the Committee.

Section 5.7 Water Systems. Each Owner shall connect to the water main maintained by a private or public water utility to provide water for domestic use on the Lot and shall pay all connection, availability, or other charges lawfully established with respect to connections thereto.

Section 5.8 Drainage. In the event storm water drainage from any Lot or Lots flows across another Lot, provision shall be made by the Owner of such downstream Lot to permit such drainage to continue, without restriction or reduction, across the downstream Lot and into the natural drainage channel or course, although no specific drainage easement for such flow of water is provided on the Plat. To the extent not maintained by the Drainage Board, "Drainage Easements" reserved as drainage swales shall be maintained by the Owner of the Lot upon which such easements are located such that water from any adjacent Lot shall have adequate drainage along such swale. Lots may be included in a legal drain established by the Drainage Board. In such event, each Lot will be subject to assessment by the Drainage Board for the costs of maintenance of the portion of the drainage system and the lake control structures included in such legal drain, which assessment will be a lien against the Lot in favor of the Drainage Board. The elevation of a Lot shall not be changed so as to materially affect the surface elevation or grade of surrounding Lots. Perimeter foundation drains and sump pump drains shall be connected whenever feasible into a subsurface drainage tile. Down spouts and drains shall be designed to disperse runoff for overland flow to street or swale collection systems. Each Owner shall maintain the subsurface drains and tiles located on his Lot and shall be liable for the cost of all repairs thereto or replacements thereof.

Section 5.9 Signs. Unless otherwise permitted by the Declarant prior to the end of the Development Period, and thereafter by the Board of Directors of the Association, no sign of any kind shall be displayed to the public view of any Lot except that one (1) sign of not more than four (4) square feet may be displayed at any time for the purpose of advertising the property for sale, or may be displayed by a builder to advertise the property during construction and sale.

Section 5.10 Fencing. This subsection is applicable to all Lots except those Lots which are used for a sales office or model home by the Declarant or a Builder. No fence, wall, hedge, or shrub planting higher than eighteen (18) inches shall be permitted between the front property line and the front building set back line except where such planting is part of Residence landscaping approved by the Architectural Review Committee and the prime root thereof is within six (6) feet of the Residence. Corner Lots shall be deemed to have two (2) front property lines. Trees shall not be deemed "shrubs" unless planted in such a manner as to constitute a "hedge". All fencing shall be cedar, dog-eared shadow box on both sides of the fence, or wrought iron (or its equivalent), unless approved otherwise by the Committee. However, if a Lot abuts a parcel of Common Area, the fence on said Lot must be wrought iron, unless approved otherwise by the Committee. All fencing on a Lot shall be uniform in height, style, and color and substantially similar in material. No fence shall exceed six feet (6') in height. Privacy screening shall be permitted in the rear area of the Dwelling, but only with prior approval of the Committee. No fence shall be erected or maintained on or within any Landscaping Easement except such as may be installed by Declarant and subsequently replaced by the Association in such manner as to preserve the uniformity of such fence. No fence may be erected on a Lot without prior approval of the Committee, which shall approve or disapprove the location of all fences; provided, however, that all fencing erected on a Lot must be erected either (i) within six (6) inches of the property line of such Lot, or (ii) more than ten (10) feet from the property line of such Lot. Notice should be provided to owners of adjoining Lots. Owners of Lots adjoining Lots on which a fence is erected within six (6) inches of the property line shall have the right to connect a fence to the fence on the adjoining Lot if the new fence satisfies all of the criteria expressed herein and is approved by the Committee.

Maintenance for shared fences shall be the responsibility of both parties. The Committee may establish further restrictions with respect to fences, including limitations on (or prohibition of) the installation of fences in the rear yard of a Lot abutting a Lake and design standards for fences. All fences shall be kept in good repair. No fence, wall, hedge, or shrub planting, or tree foliage which obstructs sight lines at elevations between two (2) and six (6) feet above the street shall be placed or permitted to remain on any corner Lot within the triangular area formed by the Lot lines at the streets and a line connecting points 25 feet from the intersection of said street Lot lines; and, the same rule shall apply to the intersection of a driveway with a street, in which case the edge of the driveway pavement shall be substituted for one of the street Lot lines.

Section 5.11 Nuisances. No noxious or offensive activity shall be carried on upon any Lot nor shall anything be done thereon which may be, or may become, an annoyance or nuisance to the neighborhood. Violation of any ordinance governing noise, building or lot maintenance, or any other public nuisance shall be deemed to be a nuisance creating rights in every affected Owner, the Declarant, and/or the Association, as the case may be, to enforce the provisions hereof against the offending Owner. Barking dogs shall constitute a nuisance. In the event of successful enforcement by an Owner, the Declarant, or the Association of the provisions thereof, the offending Owner shall be liable to the prevailing party for attorneys' fees, court costs, and all other costs and expenses of litigation and collection in connection therewith.

Section 5.12 Garbage and Refuse Disposal. No Lot shall be used or maintained as a dumping ground for trash. Rubbish, garbage or other waste shall be kept in sanitary containers inside the garage of the Dwelling except not more than 24 hours prior to or after its removal thereof, when it may be placed at the curb of the Lot. An Owner may keep their containers outside the garage, but only if the containers are out of public view and the Owner receives the prior approval from the Committee. All equipment for storage or disposal of such materials shall be kept clean and sanitary.

Section 5.13 Animals, Livestock and Poultry. No animals, livestock or poultry of any kind shall be raised, bred or kept on any Lot, except that dogs, cats or other customary household pets in reasonable numbers may be kept subject to rules and regulations adopted by the Board of Directors and provided that they are not kept, bred, or maintained for any commercial purpose. The owners of such permitted pets shall confine them to their respective Lots such that they will not be a nuisance. Owners of dogs shall so control or confine them so as to avoid barking which will annoy or disturb adjoining Owners. There shall be no "tie outs", exterior dog runs, crates, houses or cages for pets of any kind allowed on the Lot. An Owner shall be fully liable for any injury or damage to persons or property, including the Common Areas, caused by his or her pet. All pets not confined by fences (or approved invisible pet containment) within the Lot, shall be on leashes when walked. The Owner shall be responsible for the cleaning of any Common Area or within the Lot made dirty by his or her pet's excrement, and shall be fully liable for the expenses of any cleaning not performed by the Owner. Any pet which, in the judgment of the Board, is causing or creating a nuisance or unreasonable disturbance or noise, shall be permanently removed from the Property upon ten (10) days' written notice from the Board to the respective Owner. The appropriate governmental authorities shall have an easement across the Property to enforce local animal control laws and ordinances.

Section 5.14 Outside Burning. No trash, leaves, or other materials shall be burned upon a Lot. Owners shall at all times be in compliance with all applicable legal requirements for outside burning.

Section 5.15 Antennas and Receivers. Per the PUD Ordinance, satellite dishes of no more than two (2) feet in diameter are the only exterior antennae permitted. However, no such satellite dish shall be erected, used or maintained outdoors and above ground, whether attached to a building or otherwise, on any part of the Property, including Lots, without the written approval of the Committee, which approval shall not be unreasonably withheld; provided, however, that any such device may be installed and maintained on any Lot without the necessity of such written approval if: (a) it is not visible from the neighboring Lots, streets or Common Area; or (b) the device is virtually indistinguishable from structures, devices, or improvements, such as heat pumps, air-conditioning units, barbecue grills, patio furniture, and garden equipment, which are not prohibited by these covenants or the rules and regulations of the Association, or (c) it is a satellite dish one (1) meter (approximately 39”) or less in diameter and not affixed to the roof of a residence; or (d) if prohibition of the installation, use, and maintenance of such device is specifically preempted and superseded by applicable governmental authority.

Section 5.16 Exterior Lights. Except on Lots on which there is maintained a sales office or model home by the Declarant or a Builder, no exterior lights shall be erected or maintained between the building line and rear lot line so as to shine or reflect directly upon another Lot.

Section 5.17 Electric Bug Killers. Electric bug killers, “zappers”, and other similar devices shall not be installed at a location or locations which result in the operation thereof becoming a nuisance or annoyance to other Owners, and shall be operated only when outside activities require the use thereof and not continuously.

Section 5.18 Vacant Lots. It shall be the duty and obligation of the Owner of a vacant Lot to maintain such Lot and mow the lawn thereof. Declarant and the Association shall have the right, but not the duty, to enter upon each vacant Lot and to maintain the appearance thereof by cutting weeds, mowing grass, trimming trees, removing debris, installing erosion control devices, and performing any other act reasonable under the circumstances. The Owner shall be responsible for payment of all such expenses upon demand and the Declarant or the Association, as the case may be, shall have a lien on such Lot for the payment of such expenses, together with attorneys fees and all other costs and expenses of litigation and collection which may be incurred in connection therewith.

Section 5.19 Association’s Right to Perform Certain Maintenance. In the event that the Owner of any Lot shall fail to maintain his or her Lot and any improvements situated thereon in accordance with the provisions of this Declaration, the Association shall have the right, but not the obligation, by and through its agents or employees or contractors, to enter upon said Lot and repair, mow, clean or perform such other acts as may be reasonably necessary to make such Lot and improvements situated thereon, if any, conform to the requirements of these restrictions. The cost incurred by the Association shall be assessed to the Owner. The Owner shall reimburse the Association within thirty (30) days of the date on which the Owner is invoiced by the Association. The Association shall have the right to collect any outstanding maintenance assessments in the

manner described in Article 10. Neither the Association nor any of its agents, employees, or contractors shall be liable for any damage that may result from any maintenance work performed hereunder. The Association shall provide written notice to the Owner that he or she has failed to properly maintain his or her Lot and that the Association intends to do so at the Owner's expense at least ten (10) days prior to exercising any powers granted by this Section 5.19.

Section 5.20 Awnings. Except on Lots on which there is maintained a sales office or model home by the Declarant or a Builder, no awnings or patio covers will be permitted anywhere on the Property unless approved in advance by the Committee or in compliance with the Design Guidelines. All approved awnings and patio covers must be kept in good repair and attractive in appearance.

Section 5.21 Diligence in Construction. Subject to inclement weather or other Acts of God, every Residence shall be completed within twelve (12) months after the beginning of such construction or placement. No improvement which has partially or totally been destroyed by fire or otherwise shall be allowed to remain in such state for more than three (3) months from the time of such destruction or damage or, if approval of the applicable casualty insurance is pending, then within three (3) months after such approval is forthcoming.

Section 5.22 HVAC Units. No heat pumps, air conditioning units or gas meters will be installed in the front of the Residence.

Section 5.23 Lake and Lake Area(s). Except as otherwise provided, no individual using a Lake, if any, has the right to cross another Lot or trespass upon shoreline not within a Common Area owned by the Association, subject to the rights of the Declarant, the Association, their employees, heirs, successors and assigns as set forth in the Declaration. No one shall do or permit any action or activity which could result in pollution of any Lake, diversion of water, elevation of any Lake level, earth disturbance resulting in silting or any other conduct which could result in an adverse effect upon water quality, drainage or proper lake management except as provided in the Declaration. A Lake may not be used for swimming, ice skating, ice fishing, boating, or for any other purpose, except for drainage of the Property, unless expressly and specifically approved by the Board of Directors in writing and allowed by law. Lakes and Lake Areas may or may not exist on the Property, and the reference throughout this Declaration to Lakes and Lake Areas is made in order to address Lakes and Lake Areas, if any, which now exist or are later constructed upon the Property. The installation on the Property of any Lake or Lake Area shall be within the sole discretion of the Declarant, and under no circumstances shall the Declarant be required or obligated to install any Lake or Lake Area unless required by the applicable municipality. Only the Declarant and the Association shall have the right to store items or develop recreational facilities upon any Common Area owned by the Association adjacent to a Lake.

Section 5.24 Mailboxes. All mailboxes and posts will initially be installed by the Declarant or a Builder. Mailboxes shall be standard as to size, location, post, design, height, material, composition and colors. After initial installation, the Association shall maintain, repair and replace the mailboxes and posts as part of the common expenses of the Association. No Owner shall be permitted to remove or alter the mailbox and post associated with such Owner's Lot.

Notwithstanding the above, if a “cluster” mailbox or mail station is required by applicable regulatory authorities, such system shall negate the above paragraph and the Association shall perform the necessary maintenance, repair and replacement as part of the common expenses of the Association.

Section 5.25 Maintenance of Lots and Improvements. Each Owner shall at all times maintain the Lot and any improvements situated thereon in such a manner as to prevent the Lot or improvements from becoming unsightly and, specifically, such Owner shall:

- (A) Mow the Lot at such times as may be reasonably required in order to prevent the unsightly growth of vegetation and noxious weeds;
- (B) Remove all debris or rubbish from the Lot;
- (C) Prevent the existence of any other condition that tends to detract from or diminish the aesthetic appearance of the Property;
- (D) Cut down and remove dead, dying or diseased trees and shrubs from the Lot; and,
- (E) Within sixty (60) days following completion of a Residence, the Owner shall landscape the lot in accordance with the provisions set forth in this Declaration, weather permitting.

Section 5.26 Clotheslines. No clotheslines may be erected on any Lot unless approved in writing by the Committee.

Section 5.27 Outbuildings. Any and all forms of detached outbuildings or accessory buildings, including but not limited to, mini-barns, sheds, storage sheds, animal quarters, and play houses on any Lot, are prohibited, unless the same are necessary or incident to the Declarant’s or Builder’s business or activities upon the Property. Notwithstanding the above, the Committee may permit a bath house or similar structure in conjunction with an approved swimming pool.

Section 5.28 Play Equipment. Play equipment such as sandboxes, temporary swimming pools having a depth of eighteen (18) inches or less, swing and slide sets, and trampolines shall not require approval by the Committee, provided that (i) such equipment is not more than eight (8) feet high (to the highest point of the structure) and properly painted and maintained by the Owner in good repair, (ii) such equipment is located in the rear yard of the Lot between the parallel lines defined by extending the side lines of the residence into the rear yard of the Lot, (iii) such swing and slide sets are constructed of wood or such other material that is acceptable to the Committee, and (iv) such equipment is properly secured and fastened to the ground so as to avoid being blown over onto another Lot or the Common Areas. Metal swing and slide sets are prohibited. Any play equipment that is permanently installed (such as being set in concrete) in the yard or elsewhere on the Lot, regardless of its height, shall require prior approval by the Committee. Any other equipment higher than eight (8) feet shall require approval of the design, location, color, material and use by the Committee, and aluminum or metal play equipment is prohibited.

Section 5.29 Plumbing. All plumbing vent stacks are to be located on the rear of the Residence.

Section 5.30 Sidewalks. Each Residence shall have a continuous 4-foot wide by a minimum of four (4) inches thick concrete sidewalk adjacent to all interior dedicated street frontage. Sidewalks shall be installed by the Declarant or Builder and included in the purchase price of the Residence. Each Owner of a Lot shall be responsible for the repair, maintenance and replacement of the sidewalk which is adjacent to, or upon, such Owner's Lot, including but not limited to snow removal within 24 hours of a snow event. This shall include the removal of any debris or other obstructions that might impede pedestrian usage of the sidewalk.

Section 5.31 Subsurface Drains and Sump Pump Discharges. Subsurface drains have been provided in certain areas within drainage easements as additional storm and ground water drainage sources and are part of the public storm drainage system. Subsurface drain laterals have been provided on specific Lots, and the Builder on such Lots shall connect all sump pump discharge lines to such laterals. All maintenance and repair of all sump pump discharge lines and subsurface drain laterals shall be the responsibility of each Lot Owner in accordance with the following:

- (A) The limits of Owner responsibility include all sump pump lines and subsurface drain laterals between the connection at the sump pump within the home and the connection with the publicly maintained storm sewer or subsurface drain within the drainage easement.
- (B) In cases where subsurface drain laterals are connected along a common property line before connecting to the storm sewer, maintenance and repair of the common lateral will be shared equally by the adjacent Owners unless an individual Owner caused the lateral to be damaged, changed or altered.
- (C) Any Owner or Builder damaging, changing, or altering these subsurface drains and/or common subsurface drain laterals will be held responsible for such action and will be given ten (10) days' notice, by registered mail or other verifiable method of delivery, to repair said damage, after which time, if no action is taken, the appropriate jurisdictional agency, Declarant or the Association will cause said repairs to be accomplished and the invoice for such repairs will be sent to the responsible Owners (and/or Builders) for immediate payment. If immediate payment is not received, the Declarant and/or the Association shall have all the rights and remedies to collect any outstanding amounts as outlined hereafter in Article 10 of this Declaration.
- (D) In no case will maintenance and repair of sump pump discharge lines and subsurface drain laterals be the responsibility of the Town.

Section 5.32 Swimming Pools and Hot Tubs. Except for children's unfiltered splash pools, no above-ground swimming pools shall be permitted in the Property, even if they are inflatable. Only permanent, in-ground pools with professional construction, approved in writing in advance by the Committee, shall be permitted upon a Lot. All submittals to the Committee shall include landscape plans. All backyard pools should be oriented to minimize the potential effect on neighboring

properties. All fencing shall conform to county or municipal regulations and shall be of harmonious design and subject to Committee approvals. All approved in ground swimming pools must have an electrically powered, locking safety cover and/or an enclosure fence of at least five feet (5') in height that complies with the Section above specifically concerning fences and shall be subject to the Design Guidelines and the advance written approval of the Declarant or the Committee. All equipment rooms, bath houses, or dressing rooms that are not part of the original construction of the Residence shall be subject to the Design Guidelines and the advance written approval of the Declarant or the Committee. Hot tubs must also be approved in advance by the Committee.

Section 5.33 Tennis Courts, Basketball Courts, Paddleball Courts, etc. Tennis courts, racquetball courts, paddle ball courts, basketball courts, squash courts, and other recreational facilities or sporting facilities are not permitted. All basketball goals must be approved in advance by the Committee. All basketball goals must have clear backboards.

Section 5.34 Vents. All metal and PVC roof or range vents will be painted to blend with roof color.

Section 5.35 Windows and Doors. If storm doors are installed, they must be painted or finished to match the exterior of the Residence. No unfinished aluminum doors or windows will be allowed.

Section 5.36 Street Signs. Decorative street signs that do not conform to the Town's standards nevertheless may be installed by Declarant in the Development. Any such decorative street signs shall be maintained by the Association, and shall be repaired or replaced by the Association if damaged in accordance with applicable rules and regulations of the Town. The Association assumes all liability in the installation, maintenance and repair of the decorative street signs and agrees to hold the Town harmless related thereto.

Section 5.37 Fuel Tanks. All above or below ground storage tanks, with the exception of gas storage tanks used solely in connection with gas grills for the purpose of grilling or cooking food, shall be and hereby are prohibited.

Section 5.38 Garbage and Other Refuse. No Lot Owner in the Development shall burn or permit the burning out-of-doors of garbage or other refuse, nor shall any such Owner accumulate or permit the accumulation out-of-doors of such refuse, including compost on his or her Lot, unless otherwise approved by the Committee.

Section 5.39 Home Occupations. No Lot or Lots shall be used by an Owner, other than a Builder or Declarant, for any purpose other than as a single-family residence, except that a home occupation, which satisfies the following definition as well as all requirements of the applicable zoning ordinance, may be permitted: any use conducted entirely within the Residence and participated in solely by a member of the immediate family residing in said Residence, which use is clearly incidental and secondary to the use of the Residence for dwelling purposes and does not change the character thereof and in connection with which there is: (a) no sign or display that will indicate from the exterior that the Residence is being utilized in whole or in part for any purpose

other than that of a dwelling; (b) no commodity sold upon the premises; (c) no person is employed other than a member of the immediate family residing in the Residence; (d) such office or business generates no significant number of visits or unreasonable parking usage (both as determined by the Board of Directors) by clients, customers or other persons related to the business; and (e) no manufacture or assembly operations are conducted. Provided however, that in no event shall the following or similar activities be conducted or considered to be a permitted Home Occupation: child day care, barber shop, styling salon, animal hospital, or any form of animal care or treatment such as dog grooming, or any other similar activities. The foregoing notwithstanding, the Declarant and Builders shall be permitted to operate sales trailers, model homes, and sales offices.

Section 5.40 Open Drainage Ditches and Swales. The following shall apply to open ditches and swales:

- (A) Drainage swales (ditches) along dedicated roadways and within the right-of-way, or on dedicated drainage easements, are not to be altered, dug out, filled in, tiled, or otherwise changed, without the written permission of the appropriate jurisdictional agency and the Declarant or, after the Development Period, by the Association. Lot Owners must maintain these swales as grassways or other non-eroding surfaces. Any damage to swales or drainage structures must be repaired or replaced by the Lot Owner.
- (B) Any Owner or Builder altering, changing, or damaging these drainage swales or ditches will be held responsible for such action and will be given ten (10) days' notice, by registered mail or other verifiable method of delivery, to repair said damage, after which time, if no action is taken, the appropriate jurisdictional agency, Declarant or the Association will cause said repairs to be accomplished and the invoice for such repairs will be sent to the responsible Owners for immediate payment. If immediate payment is not received by the Association, the Association shall have all the rights and remedies to collect any outstanding amounts as outlined hereafter in Article 10 of this Declaration.

Section 5.41 Roofing Materials. The roofing materials on all Residences shall be similar in color and material, and shall be of a quality, style and composition acceptable to the Declarant during the Development Period and, thereafter, the Committee. No Owner shall be permitted to change or replace the shingles or other roofing materials without obtaining the prior written approval of the Committee unless the change or replacement is identical to what was originally in place.

Section 5.42 Solar Panels. No solar panels shall be permitted on any Residence or upon any Lot unless approved in advance by the Committee.

Section 5.43 Vehicles and Parking. Only normal passenger vehicles are permitted to be parked within the Property. Normal passenger vehicles include automobiles, vans, motorcycles, mini-bikes, sport utility vehicles, and trucks with a maximum load capacity of one ton or less. Boats or other watercraft, campers, recreational vehicles, trailers of any kind, temporary storage units, dumpsters, buses, mobile homes, commercial or business trucks or vans, or any other

vehicles other than normal passenger vehicles shall not be permitted to be parked or stored anywhere within the Property, unless they are:

- (A) parked or stored completely enclosed within the Owner's garage; or
- (B) parked or stored upon the Owner's Lot for no more than two (2) weeks per year total; or
- (C) approved by the Board of Directors' upon a showing of extenuating circumstances. The Board's approval may include such conditions as deemed appropriate by the Board of Directors.

Commercial vehicles are vehicles, regardless of size, on which commercial lettering or equipment is visible and is being used for commercial purposes. No junk or disabled vehicle or other vehicle on which current registration plates are not displayed shall be kept in the Property, except as may be completely enclosed within a garage. No repair work shall be done within the Property on any vehicles, including passenger vehicles, except as may be completely enclosed within a garage.

Section 5.44 Wells. Water wells shall not be drilled on any of the Lots.

Section 5.45 Streets, Sidewalks, and Street Landscaping.

- (A) Maintenance. Declarant shall maintain all streets, sidewalks and curbs in a good condition satisfactory for the purpose for which they were constructed until they have been accepted by the public authority. However, prior to such acceptance, the Association will be responsible for general maintenance and upkeep of the streets and curbs such as street sweeping or cleaning and minor repairs. Declarant's maintenance shall not include snow removal.
- (B) Landscaping. All landscaping within the street rights-of-way is subject to the approval of the appropriate governmental authority. Each Owner shall cut all grass and trim all other landscaping in the rights-of-way adjoining his Lot lines and shall maintain all sidewalks in the rights-of-way nearest his Lot lines. Each Owner shall immediately replace any street trees and lighting required by this Declaration, the Plat, or any other document controlling maintenance of Lots.
- (C) Street Lights and Decorative Street Signs. All street lights and decorative street signs located within the right-of-way of any street shall be maintained by the Association.

Section 5.46 Construction and Landscaping. All construction upon, landscaping of, and other improvements to a Lot shall be completed strictly in accordance with a lot development plan approved by the Committee, including time limitations.

Section 5.47 Septic Systems. No septic tank, absorption field, or any other on-site sewage disposal system (other than a lateral main connected to a sanitary sewage collection system

operated by a public agency or public or private utility) shall be installed or maintained on any Lot.

Section 5.48 Rules and Regulations; Availability of Other Governing Documents. The Board of Directors from time to time may promulgate further rules and regulations concerning the use of Lots and the Common Areas. Copies of all rules and regulations shall be furnished by the Board to all Owners, at the Owner's last known address, prior to the time when the same shall become effective. The Association shall have current copies of the Declaration, Articles and By-Laws, and other rules concerning the Development as well as its own books, records and financial statements available for inspection by Owners or by holders, insurers and guarantors of first mortgages, that are secured by Lots in the Development. These documents shall be available during normal business hours or under other reasonable circumstances. Costs to reproduce copies other than by electronic delivery shall be at the cost of the requesting Owner.

Section 5.49 Notice of PUD Ordinance. Notice is hereby given of the PUD Ordinance and other laws or codes that may be relevant to the Association's operations and administration which are deemed to be incorporated herein by this reference.

ARTICLE 6 ARCHITECTURAL CONTROLS

Section 6.1 Approvals. Approvals, determinations, permissions, or consents required herein shall be deemed given only if they are given in writing and signed, with respect to the Declarant or the Association, by an officer thereof; and with respect to the Committee, by one (1) member thereof as included in the meeting minutes of such Committee and submitted to the Board of Directors as needed for approval.

Section 6.2 Architectural Control Committee. An Architectural Control Committee (the "Committee"), composed of at least three (3) members, shall exist and shall be appointed by the Declarant. During the Development Period, such members shall be subject to removal by the Declarant at any time, with or without cause, and any vacancies from time to time shall be filled by appointment of the Declarant. The Declarant may, at its sole option, at any time hereafter, relinquish for a period of time to the Association the power to appoint and remove one or more members of the Committee; provided, however, that any such relinquishment must be in writing and shall be only on the terms and conditions expressed in such writing.

Section 6.3 Continuation of Committee. Until the earlier of the time when the Declarant provides written notification to the Association of discontinuance of this Committee, or at the end of the Development Period, whichever occurs first, the Committee shall be a standing committee of the Association with like powers, consisting of a minimum of three (3) persons, appointed by a majority vote of the Board of Directors. The persons appointed by the Board to the Committee shall consist of Owners of Lots and may be, but need not be, members of the Board of Directors. The exception to this is that the Chair of the Committee must be a Board member. The Board may at any time remove any member of the Committee upon a majority vote by the members of the Board of Directors. At the Board's discretion, the Board may serve as the Architectural Review Board.

Section 6.4 Duties of Committee. The Committee shall approve or disapprove proposed improvements within thirty (30) days after all required information shall have been submitted to and actually received by it. The Committee for its permanent files shall retain one copy of submitted material. All notifications to applicants shall be in writing, and, in the event that such notification is one of disapproval, it shall specify the reason(s) for disapproval and the requesting applicant may re-apply with changes. If however, approval has not been received by applicant in writing within thirty (30) days, then said request shall be considered DENIED.

Section 6.5 Exercise of Discretion. Declarant intends that the members of the Committee exercise discretion in the performance of their duties consistent with the provisions hereof, and every Owner by the purchase of a Lot shall be conclusively presumed to have consented to the exercise of discretion by such members. In any judicial proceeding challenging a determination by the Committee and in any action initiated to enforce this Declaration in which an abuse of discretion by the Committee is raised as defense, abuse of discretion may be established only if a reasonable person, weighing the evidence and drawing all inferences in favor of the Committee, could only conclude that such determination constituted an abuse of discretion.

Section 6.6 Inspection. The Owner, by submission for the approval of any alteration or addition, approves the Architectural Control Committee, Board of Directors or their appointed management agent to inspect the construction and or completed project and grants them access to the Lot to do so.

Section 6.7 Liability. Neither the Committee nor any agent thereof, nor the Declarant, nor the Association shall be liable in any way for any costs, fees, damages, delays, or any charges or liability whatsoever relating to the approval or disapproval of any plans submitted to it, nor shall the Committee, Association or Declarant be responsible in any way for any defects in any plans, specifications or other materials submitted to it, or for any defects in any work done according thereto. Further, the Committee, Association and/or Declarant make no representation or warranty as to the suitability or advisability of the design, the engineering, the method of construction involved, or the materials to be used. All parties should seek professional construction advice, engineering, and required municipal permits and inspections on each Lot prior to proposing construction.

Furthermore, the Committee shall review the elevations ONLY of any proposed Residence or other improvements such that the Committee shall not be liable for any alleged deficiencies concerning the height or placement of any improvements. Thus, neither the Declarant nor the Committee shall be responsible for anything related to height, setbacks, grade, finished floor or other elevations, drainage, or home position upon a Lot. The Town and applicable building ordinances shall control such matters.

Section 6.8 Lot Improvements. No dwelling, building structure, fence, deck, driveway, swimming pool, or improvement of any type or kind (including significant landscaping or stacking of wood) shall be constructed or placed on any Lot, nor shall any of the same be modified or altered, without the prior approval of the Committee. Any change in the appearance or the color of any part of the exterior of a Residence or the Lot shall be deemed a change thereto and shall

also require the prior approval of the Committee. Such approval shall be obtained only after the Owner of the Lot requesting authorization from the Committee has made written application to the Committee at least thirty (30) days prior to the proposed construction, alteration or modification. Such written application shall be in the manner and form prescribed from time to time by the Committee, and shall be accompanied by two (2) complete sets of plans and specifications for any such proposed construction or improvement. Such plans shall include plot plans showing (i) the location of the improvements existing upon the Lot and the location of the improvement proposed to be constructed or placed upon the Lot, each properly and clearly designated and (ii) all easements, setbacks, and rights-of-way and (iii) any landscape plans required by the Committee. Such plans and specifications shall further set forth the color and composition of all exterior materials proposed to be used and any proposed landscaping, together with any other materials, photographs, or information, which the Committee may require. All building plans and drawings required to be submitted to the Committee shall be drawn to a scale of $\frac{1}{4}'' = 1'$ and all plot plans shall be drawn by a professional to a scale of $1'' = 30'$, or to such other scale as the Committee shall deem appropriate. It is also recommended that a certified survey be prepared to insure that a resident is not encroaching on an adjacent Lot or in a Common Area. If Owner has encroached on an adjacent Owner's property or in a Common Area, the encroaching Owner will, at his or her own expense, move any fence or other improvement(s) so as to eliminate the encroachment. Notwithstanding anything to the contrary in the foregoing, upon receipt of any written application which is in form and content acceptable to the Committee in the Committee's sole and absolute discretion, the Committee may pre-approve a Builder's plans and specifications for the original construction of a Residence and, in the event of such pre-approval, the Builder shall then be authorized to construct the pre-approved Residence on different Lots without further approvals from the Committee.

No fence or screen of any kind will be permitted if its installation will obstruct necessary site lines for vehicular traffic. Undue obstruction of view of other amenities from adjoining properties shall be considered by the Committee when reviewing applications for approval.

Section 6.9 Power of Disapproval. The Committee may refuse to grant permission to construct, place or make the requested improvement with or without cause. Common grounds for denial include, but are not limited to, a lack or absence of the following:

- (A) The plans, specifications, drawings or other material submitted must themselves be adequate and complete, show the proposed improvement, and not be in violation of this Declaration, the Design Guidelines, the Plats, or the rules and regulations adopted by the Board of Directors;
- (B) The design or color scheme of a proposed improvement must be in harmony with the general surroundings of the Lot or with adjacent buildings or structures; and
- (C) The proposal should preserve or enhance the value and desirability of the Property and be consistent with the interests, welfare or rights of the Declarant, the Association and any other Owner.

Section 6.10 Power to Grant Variances. The Committee may allow reasonable variances or adjustments of this Declaration where literal application would result in unnecessary hardship,

but any such variance or adjustment shall be granted in conformity with the general intent and purposes of this Declaration or to comply with written request of municipality in charge of applicable permits. No variance or adjustment shall be granted which is knowingly materially detrimental or injurious to other Lots in the Development, and any such variance granted shall not be considered as precedent setting.

Section 6.11 Statement of Purposes and Powers. Subject to this Declaration and the restrictions contained herein, the Committee shall regulate the external design, appearance, use, location and maintenance of lands and improvements thereon in such a manner as to preserve and enhance values and maintain a harmonious relationship among structures and the natural vegetation and topography, and in keeping with the intent of the Declarant.

Section 6.12 Design Guidelines. The Declarant and, after the Applicable Date, the Committee, may adopt Design Guidelines. The Declarant and the Committee reserve the right to make any amendments, repeals, or modifications to the Design Guidelines that they deem necessary or appropriate at any time and without advance notice. The Design Guidelines are incorporated into this Declaration by reference.

Section 6.13 Non-Applicability to Declarant. Declarant and its designees shall have no obligation to submit plans to, or receive approval from, the Committee. The Declarant shall have exclusive control of new construction within the Development. No provision of this Declaration, as the same relates to new construction, may be modified without Declarant's consent.

Section 6.14 Non-Applicability to Residences to be Newly Constructed. The Declarant shall always have the sole authority to approve the original Residence and landscaping on any Lot within the Development even after the Declarant no longer serves as or appoints the Committee. The Declarant intends to build all of the Residences within Trailside. However, that is not a requirement. Thus, the Declarant may choose to sell Lots to one or more Builders who would then build Residences. The architectural control provisions and requirements set forth above in this Article 6 shall not be applicable to any new, originally constructed Residences and related structures, improvements and landscaping to be constructed on unimproved Lots. However, after such original construction, the provisions of this Article 6 shall be applicable.

ARTICLE 7 CONTIGUOUS LOTS

Section 7.1 Rules Governing Building on Several Contiguous Lots Having One Owner. Whenever two or more contiguous Lots shall be owned by the same person, and such Owner shall desire to use two or more of said Lots as a site for a single-dwelling house, such Owner must apply in writing to the Committee for permission to so use said Lots. If permission for such a use shall be granted, the Lots constituting the site for such single-dwelling house shall be treated as a single Lot for the purpose of applying this Declaration to said Lots (including the obligation to pay Assessments to the Association), so long as the Lots remain improved with one single-dwelling house. In addition, the Owner must obtain from the Town all requisite and necessary permits and approvals.

ARTICLE 8
USE AND OWNERSHIP OF COMMON AREA; PUBLIC STREETS

Section 8.1 Ownership. A license upon such terms, conditions, rules and regulations as the Declarant, and successor, assigns or licensees of the Declarant, shall from time to time grant, for the use and enjoyment of the Common Area, is granted to the persons who are from time to time members of the Association; provided, however, that no residential development shall occur in the Common Area. Every Owner shall have a nonexclusive right and easement of enjoyment in common with all other Owners in and to the Common Areas which nonexclusive right and easement of enjoyment shall be appurtenant to and pass with the title to every Lot. The Common Areas shall be conveyed by quitclaim deed to the Association. Such conveyance shall be deemed to have been accepted by the Association and those persons who shall from time to time be members thereof upon the recording of a deed or deeds conveying such Common Area to the Association.

Section 8.2 Use. The Common Area shall be used for such purposes as deemed appropriate by the Declarant until the end of the Development Period. Following the end the Development Period, the Common Area shall be used for such purposes as deemed appropriate by the Board of Directors of the Association. Any Common Area depicted on the recorded plats of the Development or designated by the Declarant as a Common Area shall remain for the exclusive use of the Owner(s), and their family members, guests, tenants, or contract purchaser who reside on the Lot(s). Neither the Declarant's execution or recording of the plats nor the doing of any other act by the Declarant is, or is intended to be, or shall be construed as, a dedication to the public of the Common Area.

Section 8.3 Certain Obligation and Access Rights to the Common Area.

- (A) Except as otherwise set forth in this Declaration, the Association, subject to the rights of the Owners as set forth in this Declaration, shall be responsible for the management and control, for the exclusive benefit of the Owners and the Development, as provided herein, of the Common Area owned by the Association and for the maintenance of the same in good, clean, attractive, safe and sanitary condition, order and repair.
- (B) The Association shall have and is hereby granted a general right of access and easement to all of the Common Area owned by the Association and across the Lots, at reasonable times and at any time in case of emergency as reasonably required by its officers, directors, employees and their agents and independent contractors, to the full extent necessary or appropriate to perform its obligations and duties as set forth in this Declaration. The easements and rights specified herein also are reserved for the benefit of Declarant so long as Declarant owns any portion of the Property and for so long as Declarant may be liable under any builder's warranty.

Section 8.4 Public Right of Way. The rights-of-way of the streets as shown on the Plat, if not heretofore dedicated to the public, are hereby dedicated to the public for use as a public right-of-way. All parking and egress shall be regulated by the authorities responsible for public streets. The Association does not have any obligation to regulate such parking.

ARTICLE 9 THE ASSOCIATION

Section 9.1 Association Duties. The duties of the Association shall include the following: (i) the promotion of the recreation, health, safety, and welfare of the residents in the property, (ii) the maintenance and repair of the Common Areas including, but not limited to, any and all lighting, landscaping, amenity areas, and sidewalks located thereon, (iii) the maintenance and repair of any and all entrance monuments and signage, and the landscaping surrounding such entrances monuments and signage, (iv) maintenance and repair of all street signage, street lighting, and all improvements and landscaping existing in any Common Areas, and (v) the performance of any other obligations and duties of the Association specified or reasonably inferred herein.

Section 9.2 Board of Directors. The Owners shall elect a Board of Directors of the Association as prescribed by the Association's Articles of Incorporation and By-Laws. The Board of Directors shall manage the affairs of the Association. During the Development Period, Directors need not be members of the Association. However, thereafter, all Directors must be Owners and members of the Association.

Section 9.3 Classes of Membership and Voting Rights. The Association shall have the following two classes of voting membership:

- (A) Class A. Class A members shall be all Owners with the exception of the Declarant. Class A members shall be entitled to one (1) vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as the members holding an interest in such Lot determine among themselves, but in no event shall more than one vote be cast with respect to any Lot.
- (B) Class B. The Class B member shall be the Declarant. The Declarant shall be entitled to five (5) votes for each Lot owned. For purposes of this calculation, it shall be assumed that Declarant owns all Lots, which number shall be reduced as Lots are conveyed by the Declarant to an Owner. It shall also be assumed that the number of Lots in the Property shall be the maximum number allowed by the applicable zoning approval which shall include the current extent of the Property plus the potential number of lots in the Additional Real Estate. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs earlier (hereafter "Applicable Date"):
 - (i) December 31, 2045; or

- (ii) When the total number of votes outstanding in the Class A Membership is equal to the total number of votes outstanding in the Class B Membership; provided, however, that the Class B Membership shall recommence in the event that the Declarant records a plat of part of or all of the Additional Real Estate and, by virtue thereof, total number of votes outstanding in the Class A Membership is no longer equal to the total number of votes outstanding in the Class B Membership.

Section 9.4 Membership. Initially, the person(s) who serve as incorporator(s) of the Association shall be the members (the “Initial Member(s)”). The Initial Member(s) shall remain members of the Association until the Association’s Articles of Incorporation are accepted by the Indiana Secretary of State, at which time the Initial Member(s) shall cease to be members, unless they also qualify as Class A or Class B members. Every Owner of a Lot which is subject to assessment shall be a member of the Association. Apart from the Initial Member(s), a membership in the Association shall be appurtenant to and may not be separated from ownership of any Lot.

Section 9.5 Professional Management. At all times, the Association shall employ the services of a professional manager or management company to assist the Board of Directors in the management and administration of the Association. No contract or agreement for professional management of the Association, nor any other contract between Declarant and the Association, shall be for a term in excess of three (3) years. Any such agreement or contract shall provide for termination by either party with or without cause and without payment of any termination fee upon written notice of sixty (60) days or less. Also, no such management agreement or contract shall contain an automatic renewal provision; any such a provision shall be deemed null and void.

Section 9.6 Association Insurance. The Association shall purchase the following coverage:

- (A) Liability Insurance. The Association shall purchase and pay the costs of the policy or policies of insurance in the form generally known as Public Liability and/or owners policies insuring the Association against any and all claims and demands made by any person or persons whomsoever for injuries received in connection with the fulfillment by the Association of its obligations specified in this Declaration, or for any other risk insured against by such policies which the Association, in its sole discretion, determines to insure against, including, without limitation, claims arising out of the Common Areas. Each policy purchased by the Association shall have limits of not less than Two Million Dollars (\$2,000,000.00) covering all claims for personal injury and Two Hundred Fifty Thousand Dollars (\$250,000.00) for property damage arising out of a single occurrence. The coverage of the liability insurance policies purchased by the Association shall include protection against liability for property damage, bodily injuries and deaths of persons in connection with the fulfillment by the Association of its obligations specified in this Declaration, liability for non-owned and hired automobiles, liability for property of others and liability arising out of the Common Areas. All such policies will name the Association as the insured under such policy or policies. The insurance purchased shall contain a “severability of interest endorsement”, or equivalent coverage, which would preclude the insurer from (i) denying the claims of an Owner because of the negligent acts of either the Association,

the Declarant or any other Owners or (ii) denying the claims of either the Declarant or the Association because of the negligent acts of an Owner.

- (B) Casualty Insurance. The Association may purchase and pay the costs of a policy or policies of insurance to allow the Association to insure from the fulfillment by the Association of its obligations specified in this Declaration. Such casualty insurance may insure, without limitation, any improvements located within the Common Areas.
- (C) Fidelity Coverage. The Association shall purchase adequate (i) errors and omissions insurance protecting and insuring the Association and its officers and directors against liability for negligence in the fulfillment of their obligations and duties, and (ii) fidelity coverage to protect against dishonest acts of the officers and employees of the Association and the Directors and all others who handle and are responsible for handling funds of the Association (including, if practicable, the Association's property manager and property management company), such coverage to be in the form of fidelity bonds which meet the following requirements unless one or more of such requirements are waived by the Board of Directors.
 - (i) Such bonds shall name the Association as an obligee;
 - (ii) Such bonds shall be written in an amount equal to at least one hundred fifty percent (150%) of the estimated annual budget of the Association; and,
 - (iii) Such amounts shall contain waivers of any defense based upon the exclusion of persons who serve without compensation from any definition of "employee" or similar expression.

Section 9.7 Limitations on Rights of the Association. As long as there is a Class B Member, the Association may not use its resources, nor take a public position in opposition to future phases of Trailside or any other Neighborhood covered by the PUD Ordinance proposed by the Declarant or changes to current phases of Trailside or any other Neighborhood covered by the PUD Ordinance proposed by the Declarant. Nothing in this paragraph shall be construed to limit the rights of the members acting as individuals or in affiliation with other members or groups as long as they do not employ the resources of the Association or identify themselves as acting in the name, or on the behalf of the Association.

Section 9.8 Other Matters Concerning the Association. The Articles of Incorporation as filed with the Indiana Secretary of State and the By-Laws of the Association, both as amended, are incorporated herein by reference.

Section 9.9 Means of Communication. To avoid the costs of paper, postage and handling that would otherwise be incurred when distributing documents or information to Owners by regular mail, and also to be more efficient in transmitting information that Owners can receive even when out of town, the Association will, to the extent possible, make Association matters available online through the Association's website and/or via email or similar means, including but not limited to:

- (A) Notices of Annual or Special Meetings
- (B) Proxies and Ballots
- (C) Proposed and finalized Annual Budgets
- (D) Nominees for the Board of Directors for an upcoming election
- (E) List of current members of the Board of Directors
- (F) Recorded copy of this Declaration and all amendments thereto
- (G) The By-Laws and Articles of Incorporation and all amendments thereto
- (H) The Design Guidelines
- (I) Architectural Control Request for Change form
- (J) Rules and Regulations adopted by the Board of Directors
- (K) Name of the Association's property management company
- (L) Invoices, statements or coupon booklets for payment of Assessments
- (M) Voting through a secure website or equivalent
- (N) Payment of Assessments through a secure website or equivalent

In lieu of the above, any Owner can choose to receive documents by regular mail by notifying the Association in writing.

ARTICLE 10 ASSESSMENTS

Section 10.1 Creation of Lien and Personal Obligation of Assessments. Each Owner of any Lot, except the Declarant and any Builder, by acceptance of a deed therefore, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association the following:

- (A) Annual Assessments (hereafter defined);
- (B) Initial Operating/Reserve Fund Assessment (hereafter defined);
- (C) Special Assessments (hereafter defined) for costs of enforcement of this Declaration, capital improvements and operating deficits, copies of Association documents if requested by a member, and such assessments to be established and collected as hereinafter provided or established by the Board; and
- (D) Violation Assessments (hereafter defined) levied for a violation of this Declaration.

The Assessments above, together with interest, costs, late charges, and reasonable attorneys' fees, shall be a charge on the land until paid in full and shall be a continuing lien upon the Lot against which each such Assessment is made. Each such assessment, together with interest, costs, late charges and reasonable attorneys' fees, shall also be the personal obligation of the person who was the Owner of such Lot at the time when the assessment was due. The personal obligation for delinquent assessment shall not pass to his successors in title unless expressly assumed by them or unless, prior to such transfer, a written notice of the lien for such assessments shall have been recorded in the office of the Recorder of Hendricks County, Indiana. No charge, lien, or assessment shall ever be levied by the Association or individual Lot Owners against the Declarant. The Declarant shall not be liable for

paying any Annual Assessments to the Association for any Lots owned by it or its designated successor developer.

The Association and/or Declarant are hereby empowered to cause a lien to be filed with the County Recorder against any Lot for the purposes of (1) recovering any funds due for any of the Assessments set forth in this Article 11, or recovering any funds expended by the Declarant or the Association in maintaining any Lot in a neat and attractive condition as contemplated by this Declaration, and (2) recovering any attorneys' fees and related costs and expenses incurred by either the Declarant or the Association in any proceeding initiated pursuant to the collection of the above funds or any proceeding initiated pursuant to this Declaration.

Section 10.2 Annual Budget. The Board of Directors shall prepare an annual budget for the subsequent fiscal year which shall be the basis for the Annual Assessment, which shall provide for the allocation of expenses in such a manner that the obligations imposed by this Declaration and all Supplemental Declarations can effectively be met.

Section 10.3 Annual Assessment.

- (A) Amount. The Annual Assessment provided for herein shall be per calendar year and shall commence for each Lot on the date of closing of the sale of a Lot to an Owner other than Declarant or a Builder. The obligation to pay the Annual Assessment shall commence for each Lot on the date it is conveyed to an Owner other than the Declarant or a Builder. The Annual Assessment for the calendar year shall be pro-rated to year-end. The Board of Directors shall fix any increase in the amount of the Annual Assessment at least thirty (30) days in advance of the effective date of such increase. The initial due date for annual assessments shall be January 1st, and such assessment shall be subject to collection and late charges beginning on January 31st.
- (B) Purpose of Assessments. The annual assessment levied by the Association shall be used in the reasonable discretion of the Board of Directors to fulfill the duties and obligations of the Association specified in or reasonably inferred by this Declaration, including, without limitation, the cost of maintaining and repairing Common Areas, as well as the cost of insurance, Refuse Collection and professional property management. The annual budget and the annual assessment shall also include the "Neighborhood Assessment" as described in the Master Declaration and which is applicable to Trailside.
- (C) Method of Adoption of the Annual Budget and Annual Assessment. Prior to the Applicable Date, without any approval or vote by the Owners, the Board of Directors shall fix the amount of the Annual Assessment in advance of the effective date of such assessment. Written notice of Annual Assessments and such other assessments as the Board of Directors shall deem appropriate shall be sent to every Owner subject thereto. The Board during any calendar year prior to the Applicable Date shall be entitled to increase the Annual Assessment for that year if it should determine that the estimate or current assessment is insufficient for that year, provided that the Board shall give at least thirty (30) days advance notice thereof to the Owners.

After the Applicable Date, the annual budget must reflect the estimated revenues and expenses for the budget year, and the estimated surplus or deficit as of the end of the current budget year. The Association shall provide each Owner with: (1) a copy of the proposed annual budget; or (2) written notice that a copy of the proposed annual budget is available upon request at no charge to the Owner. At the same time, the Association shall provide each Owner with a written notice of the amount of any increase or decrease in the Annual Assessment paid by the Owners that would occur if the proposed annual budget is approved. After all of the foregoing take place, the Association shall hold a meeting pursuant to the following subsection (D).

- (D) Association Meeting to Approve the Budget. After the Applicable Date, and subject to subsection (E) below, the Association budget must be approved at a meeting of the members by a majority of the members of the Association in attendance at a meeting called and conducted in accordance with the requirements of this Declaration, the Articles of Incorporation and the By-Laws. For purposes of this meeting, a member is considered to be in attendance at the meeting if the member attends: (1) in person; (2) by proxy; or (3) by any other means allowed under Indiana law or under this Declaration, the Articles of Incorporation or the By-Laws.
- (E) Power of the Board to Adopt a Budget in the Absence of a Quorum. If the number of members in attendance at the meeting held under subsection (D) above does not constitute a quorum as defined in the By-Laws of the Association, the Board may adopt an annual budget for the Association for the ensuing year in an amount that does not exceed one hundred ten percent (110%) of the amount of the last approved Association annual budget.

Section 10.4 Initial Operating/Reserve Fund Assessment. Upon the closing of the initial conveyance of each Lot by Declarant to an Owner or a Builder, the purchaser of such Lot shall pay to the Association, in addition to any other amounts then owed or due to the Association, as an advance contribution to the Association's operating fund and/or capital reserve fund, an amount of Two Hundred Dollars (\$200.00) against such Lot (the "Initial Operating/Reserve Fund Assessment"), which payment shall be non-refundable and shall not be considered as an advance payment of any assessment or other charge owed to the Association with respect to such Lot.

Additional funding of the capital reserve fund may thereafter be charged as part of the Annual Assessments in an amount determined by the Declarant or Board of Directors.

Section 10.5 Special Assessment. In addition to the annual operating assessment, the Board of Directors or Declarant may levy a special assessment for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of any capital improvement which the Association is required to maintain or for operating deficits which the Association may from time to time incur, provided, however, that after the Applicable Date such assessment shall require the approval of a majority of the votes that are cast by members of the Association, including both Class A members and Class B members. The votes shall be cast either in proxy or in person at a meeting duly called for such purpose. Written notices for such meetings shall be sent and voting quorums required as set forth in the By-Laws of the Association. The Declarant shall not be liable for paying any special assessments under this Section 10.5.

Section 10.6 Violation Assessment. In addition to all other assessments as be authorized herein, the Board of Directors may levy a Violation Assessment to an Owner: (i) unless prohibited by law, for a violation against this Declaration, the Plats or rules and regulations adopted by the Board of Directors or (ii) for damages if any portion of the Common Area that the Association is obligated to maintain, repair and/or replace is damaged due to the willful or negligent act or omission of such Owner or Owner's guest or invitee, or (iii) for any additional costs incurred by the Association as a result of the Owner's actions or omissions, including but not limited to, insurance or administrative costs or fees. In the event of such damage, the Board shall have the right to undertake the necessary maintenance, repair or replacement. The choice between repair or replacement is in the sole discretion of the Board.

Section 10.7 Basis for Assessment.

- (A) Lots Generally. Each Lot owned by a person other than Declarant or a Builder shall be assessed at a uniform rate without regard to whether a Residence has been constructed upon the Lot.
- (B) Lots Owned by Declarant or Builder. Declarant and any Builder shall not pay the Annual Assessment and Special Assessment so long as any Residence constructed upon a Lot by Declarant or a Builder has not been either conveyed to an Owner intending to occupy or rent said Residence as a residence or leased to an individual or an entity for use as a Residence.

Section 10.8 Notice and Due Date. Written notice of special assessments and such other assessment notices as the Board of Directors shall deem appropriate shall be delivered to every Owner subject thereto. The due dates for all assessments shall be established by the Board of Directors.

Section 10.9 Collection. All Assessments, together with interest thereon, late charges, attorneys' fees, and other costs of collection thereof, shall be a charge on the land and shall be a continuing lien upon the Lot against which each Assessment is made until paid in full. Each Assessment, together with interest thereon, late charges and costs of collection thereof, including reasonable attorney fees, shall also be the personal obligation of the Person who was the Owner of the Lot at the time when the Assessment became due.

Section 10.10 Effect of Nonpayment of Assessments; Remedies of the Association. Except for Developer and its designated successors or any Builder, no Owner may exempt himself or herself from paying Annual or Special Assessments or any other expense lawfully agreed upon, by waiver of the use or enjoyment of the Common Areas, or by abandonment of the Lot belonging to such Owner. Except for Developer and its designated successors or any Builder, each Owner shall be personally liable for the payment of all applicable Assessments. Where the Owner constitutes more than one person, the liability of such persons shall be joint and several. If any Owner shall fail, refuse or neglect to make any payment of any Assessments when due, the lien for such assessment on the Owner's Lot may be foreclosed by the Board for and on behalf of the

Association as provided by law. Upon the failure of an Owner to make payments of any Assessments within ten (10) days after such are due, the Board, in its discretion, may:

- (i) Impose a late charge, which will be considered an addition to the assessment, in an amount to be determined by the Board;
- (ii) Suspend such Owner's right to use the Common Areas within the Development; and
- (iii) Suspend such Owner's right to vote if the Owner is more than six (6) months delinquent.

In any action to foreclose the lien for any Assessments, the Owner and any occupant of the Lot shall be jointly and severally liable for the payment to the Association of reasonable rental for such Lot, and the Board shall be entitled to the appointment of a receiver for the purpose of preserving the Lot and to collect the rentals and other profits therefrom for the benefit of the Association to be applied to the unpaid Assessments. The Board may, at its option, bring a suit to recover a money judgment for any unpaid Assessments without foreclosing or waiving the lien securing the same. In connection with any effort to collect or in any action to recover an Assessment, regardless of whether litigation is initiated, the Board, for and on behalf of the Association, shall be entitled to recover from the Owner of the Lot, not only the delinquent Assessments, but also all late charges imposed, all court costs, all costs of collection, charges, fees and expenses incurred by the Association with respect to such collection effort or action, including but not limited to charges, costs, fees or other expenses incurred by the Association to a managing agent (if any) for administering, monitoring or processing delinquent Owners' accounts, and reasonable attorney's fees. The Association need not accept any tender or a partial payment of an Assessment, or any installment of an Assessment, and all costs, expenses, charges and attorney fees attributable thereto, and any acceptance of any such tender shall not be deemed to be a waiver of the Association's right to demand and receive full payments thereafter. In addition, the Board shall have the power to adopt by Board resolution additional rules and regulations or delinquency procedures.

Section 10.12 Certificates. The Association shall, at any time and for a reasonable fee of up to and including \$150.00, furnish a certificate in writing signed by an officer or managing agent of the Association stating that the Assessments on a specific Lot have been paid or that certain Assessments or other charges against said Lot have not been paid, as the case may be.

Section 10.13 Subordination of the Lien to Mortgages. The lien of the assessments provided for herein against a Lot shall be subordinate to the lien or any recorded first mortgage covering such Lot and to any valid tax or special assessment lien on such Lot in favor of any governmental taxing or assessing authority. Sale or transfer of any Lot shall not affect the lien of assessments levied under this Article 10. The sale or transfer of any Lot pursuant to mortgage foreclosure or any proceeding in lieu thereof shall, however, extinguish the lien of such assessments which became due or are attributable to the period of time prior to such sale or transfer. No sale transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof.

Section 10.14 Approval of Certain Contracts; Meeting; Vote by the Members. The Board may not enter into any contract that would result in a Special Assessment or the increase in the existing Annual Assessment payable by the affected Owner in the amount of more than five hundred dollars (\$500) per year for each affected Owner unless: (1) the Board holds at least two (2) Association meetings of the Owners concerning the contract; and (2) the contract is approved by the affirmative vote of at least two-thirds (2/3) of the affected Owners. The Board shall give notice of the first such Association meeting to each member of the Association at least ten (10) calendar days before the date the meeting occurs.

The provisions in this Section do not apply to a contract entered into by a Board that would resolve, settle, or otherwise satisfy an act of enforcement against the Association for violating a state or local law.

Section 10.15 Borrowing Money; Approval by the Members. The Association may not borrow money during any calendar year on behalf of the Association in an amount that exceeds the greater of:

- (1) five thousand dollars (\$5,000) during any calendar year; or
- (2) if the Association operated under an annual budget in the previous calendar year, an amount equal to at least ten percent (10%) of the previous annual budget of the Association;

unless borrowing the money is approved by the affirmative vote of a majority of the members of the Association voting under this provision. A vote held under this provision must be conducted by paper ballot. The Association shall distribute paper ballots to persons eligible to vote at least thirty (30) days before the date the votes are to be opened and counted. Votes cast under this provision shall be opened and counted at a public meeting held by the Association. None of the provisions and requirements in this Section shall apply to money borrowed by the Association that is needed to: (a) resolve, settle, or otherwise satisfy an act of enforcement against the Association for violating a state or local law; or (b) address an emergency that affects the public health, safety, or welfare.

ARTICLE 11 REMEDIES

Section 11.1 Delay or Failure to Enforce. No delay or failure on the part of the Declarant, the Association, an Owner or any other aggrieved party to invoke any available remedy with respect to a violation of any one or more of covenants, conditions, and restrictions in this Declaration or of the rules and regulations of the Association shall be held to be a waiver by that party or an estoppel of that party of any right available to such party upon the occurrence, reoccurrence or continuation of such violation or violations of this Declaration or the rules.

Section 11.2 Enforcement in General; Costs and Attorneys' Fees; Indemnification. Subject to the requirements and provisions of the By-Laws concerning "Grievance Resolution

Procedures”, the Declarant, Association, and any Owner shall have the right to enforce, by any proceedings at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of this Declaration, the Plats, and any rules and regulations adopted by the Board of Directors of the Association.

If the Declarant, Association, or any Owner is successful in any proceeding, whether at law or in equity, brought to enforce any restriction, covenant, limitation, easement, condition, reservation, lien or charge now or hereinafter imposed by the provisions of this Declaration, the rules and regulations, the limitations, easements and approvals appended to and made a part of the plats of the Development, it shall be entitled to recover from the party against whom the proceeding was brought all of the reasonable attorneys’ fees and related costs and expenses it incurred in such proceeding.

The right to enforce these provisions by injunction, together with the right to cause the removal by due process of law, any structure or part thereof erected without proper approval or maintained in violation hereof, is hereby reserved to the Declarant, the Association and to the Owners of the Lots in this Development and to their heirs, successors, and assigns.

Notwithstanding the above, no Owner may claim, collect, or recover attorney fees against the Declarant, the Association, the Committee, or from any officer, director, employee, agent, or other authorized agent of the Declarant, arising from any failure or alleged failure to comply with any provision of this Declaration, or of the Plat Covenants, or of any action taken or omission of any alleged duty or responsibility of any of the above with regard to the planning, development or operation of Trailside, or the operation of the Association prior to the Applicable Date.

Further, in the event that an action or omission of any Owner, home builder, or other contractor or agent, or any other person coming onto Trailside (referred to herein as an “Indemnifying Party”), results in a claim against the Declarant, the Association, the Committee, or from any officer, director, employee, agent, or other authorized agent of any of the above (collectively referred to herein as the “Indemnified Parties”) entities results in any suit or claim against any of the Indemnified Parties, the Indemnifying Party shall indemnify and hold the Indemnified Parties harmless from any action or omission, whether based on contract, tort, or any other claim, theory or basis of recovery, including attorney fees, costs for expert witnesses and consultants, and other costs of litigation; and whether such Indemnifying Party is wholly or partially at fault.

ARTICLE 12

EFFECT ON BECOMING AN OWNER

Section 12.1 The Owner(s) of any Lot, by acceptance of a deed conveying title thereto, or by virtue of the execution of a contract for the purchase thereof whether from Declarant, a Builder, or a subsequent Owner of such Lot, shall accept such deed and execute such contract subject to each and every covenant, condition, and restrictions contained in this Declaration. By acceptance of such deed or execution of such contract each Owner acknowledges the rights and powers of the Declarant, Committee, and Association contained in this Declaration, and also, for themselves, their heirs, personal representatives, successors and assigns, such Owner(s) covenant

and agree and consent to and with the Declarant, Committee and the Association and to and with the other Owners and subsequent Owners of each of the Lots affected by this Declaration to keep, observe, comply with and perform such covenants, conditions, and restrictions contained in this Declaration.

Section 12.2. This Trailside subdivision and all Owners of Lots within Trailside are also subject to the Master Declaration.

ARTICLE 13 TITLES AND INTERPRETATION

Section 13.1 The titles preceding the various sections and subsections of this Declaration are for convenience of reference only and none of them shall be used as an aid to the construction of any provisions of this Declaration. Wherever and whenever applicable, the singular form of any word shall be taken to mean or apply to the plural, and the masculine form shall be taken to mean or apply to the feminine or to the neuter.

Section 13.2 Controlling Document. If there is any conflict between the provisions of this Declaration and any Plat of a part of the Development, the terms and provisions of this Declaration shall be controlling. If there is any conflict between the provisions of this Declaration and Articles of Incorporation or By-Laws of the Association, the terms and provisions of this Declaration shall be controlling. Conflict, as used herein, shall mean a situation where the application of the language in one document contradicts the language in another document. Conflict does not occur where language in one document is simply more restrictive than language in another document.

ARTICLE 14 SEVERABILITY

Section 14.1 Invalidation of any one of the covenants, restrictions or provisions contained in this Declaration by judgment or court order shall not in any way affect any of the other provisions hereof; which shall remain in full force and effect. No delay or failure by any person to enforce any of the restrictions or to invoke any available remedy with respect to a violation or violations thereof shall under any circumstances be deemed or held to be a waiver by that person of the right to do so thereafter, or as estoppel of that person to assert any right available to him upon the occurrence, recurrence or continuation of any violation or violations of the restrictions.

ARTICLE 15 DECLARANT'S RIGHTS

Section 15.1 Any and all of the rights and obligations of the Declarant set forth in this Declaration may be transferred, in whole or in part, to other persons or entities, provided that the transfer shall not reduce an obligation nor enlarge a right beyond that contained in this Declaration. No such transfer shall be effective unless it is in a written instrument signed by the Declarant and duly recorded with the Recorder of Hendricks County, Indiana.

Section 15.2 Nothing in this Declaration shall be construed in a manner that limits or restricts the Declarant and/or any Builders in their development of the Property and construction of residences thereon. Therefore, notwithstanding anything herein to the contrary, the Declarant and/or any Builders authorized by Declarant may maintain and carry upon portion of the Common Area, and other portions of the Property owned by the Declarant, such facilities and activities as, in the sole opinion of the Declarant, may be reasonably required, convenient, or incidental to the construction or sale of Residences including, but not limited to, business offices, signs, model units, sales offices, and sales trailers.

ARTICLE 16
TERM AND AMENDMENTS TO THIS DECLARATION

Section 16.1 The foregoing Declaration is to run with the land and shall be binding on all parties and all persons claiming under them for a period of twenty-five (25) years from the date of recording with the Hendricks County Recorder, at which time said Declaration shall be automatically extended for successive periods of ten (10) years unless changed by vote of a majority of the then Owners of the Lots in whole or in part. The Declarant may amend this Declaration, from time to time, prior to the Applicable Date, without any vote or approval by the Lot Owners. After the Applicable Date, this Declaration may be amended by the approval of the Owners of at least two-thirds (2/3) of the total number of Lots. Any and all amendments to this Declaration must be filed with the Hendricks County Recorder.

Section 16.2 If any of the covenants, conditions, restrictions or other provisions of this Declaration shall be unlawful, void, or voidable for violation of the rule against perpetuities, then such provisions shall continue until twenty-one (21) years after the death of the last survivor of the now-living descendants of Elizabeth II, Queen of England.

ARTICLE 17
ADDITIONAL RESTRICTIONS APPLICABLE TO TRAILSIDE

Section 17.1 Exterior Elevations. Pursuant to the requirements of the PUD Ordinance, the front, side and rear elevations of all Residences in Trailside shall meet the requirements of the Residential Design Guidelines for Plainfield, approved May 12, 2003 and amended May 1, 2006 and July 7, 2008. The applicable list of design criteria approved by the Town for residential construction is set forth in the Vandalia Residential Guidelines attached to the PUD Ordinance as Exhibit "D", which replaces the Town of Plainfield Residential Design Guidelines. Homes may vary from such standards while in use as a model home, as set forth in the PUD Ordinance.

Section 17.2 Shingles. Pursuant to the requirements of the PUD Ordinance, all Residences must have 25 year shingles.

Section 17.3 Overhangs. Pursuant to the requirements of the PUD Ordinance, all Residences must have a minimum of 12" roof overhangs, or 8" overhangs if brick is provided to the ridge line. Overhangs must be on all elevations.

Section 17.4 Vinyl Siding. Pursuant to the requirements of the PUD Ordinance, vinyl siding standards shall be followed in accordance with the Town of Plainfield specification for use and installation of vinyl siding dated March 2006.

Section 17.5. Parking Restrictions. Pursuant to the requirements of the PUD Ordinance, in addition to the vehicle and parking restrictions described above in Section 5.43, overnight parking is restricted to guest parking and may not occur for three (3) consecutive days. Resident parking is limited to the driveways and garages.

Section 17.6. Other Maintenance Obligations. Pursuant to the requirements of the PUD Ordinance, the Association shall be responsible for snow removal from the streets, sidewalks and driveways throughout the Trailside neighborhood, as well as the maintenance, upkeep and replacement of mailboxes, the maintenance of street trees located within the street rights-of-way, and leaf removal from the streets, sidewalks and driveways. The Association shall further be responsible for all electricity costs associated with operation of street lights within the neighborhood.

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This Neighborhood Declaration of Covenants, Conditions and Restrictions for Trailside was made as of this 24 day of March, 2016.

Pulte Homes of Indiana, LLC, by:

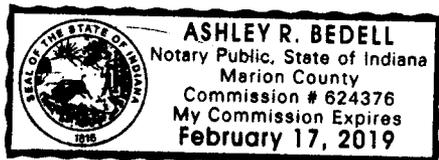
[Handwritten Signature]
Signature

Matthew D. Bohmeyer V.P. of Land Development
Printed Name & Title

STATE OF INDIANA)
) SS:
COUNTY OF HAMILTON)

Before me, a notary public, in and for said County and State, personally appeared Matthew D. Bohmeyer, the VP of Land Development for Pulte Homes of Indiana, LLC, who acknowledged execution of the within and foregoing for and on behalf of said limited liability company.

Witness my hand and notarial seal this 24 day of March, 2016



Ashley Bedell
Notary Public - Signature

Ashley Bedell
Printed

My Commission Expires: February 17, 2019

Residence County: Marion

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law." P. Thomas Murray, Jr., Esq.

This instrument prepared by, and should be returned to, P. Thomas Murray, Jr., EADS MURRAY & PUGH, P.C., Attorneys at Law, 9515 E. 59th Street, Suite B, Indianapolis, IN 46216.
Tele: (317) 536-2565.

Exhibit X

Legal Description of "Real Estate"
Trailside, Section 1

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a stone found marking the southeast corner of said quarter proceed thence North 00 degrees 38 minutes 00 seconds West along the east line of said quarter 517.81 feet; thence South 89 degrees 27 minutes 53 seconds West 130.36 feet; thence North 00 degrees 38 minutes 00 seconds West 5.08 feet; thence South 89 degrees 22 minutes 00 seconds West 50.21 feet; thence South 89 degrees 27 minutes 53 seconds West 729.33 feet; thence North 00 degrees 32 minutes 07 seconds West 105.07 feet; thence South 76 degrees 14 minutes 40 seconds West 5.19 feet; thence North 13 degrees 45 minutes 20 seconds West 50.00 feet; thence North 76 degrees 14 minutes 40 seconds East 16.94 feet; thence North 00 degrees 32 minutes 07 seconds West 133.57 feet; thence South 89 degrees 27 minutes 53 seconds West 65.00 feet; thence North 19 degrees 18 minutes 50 seconds West 92.08 feet; thence North 60 degrees 16 minutes 14 seconds East 54.27 feet; thence North 29 degrees 43 minutes 46 seconds West 50.00 feet; thence along a nontangent curve to the right having a radius of 100.00 feet, a central angle of 04 degrees 16 minutes 54 seconds, and a radius point that bears South 29 degrees 43 minutes 46 seconds East; thence along said curve 7.47 feet to a point that bears North 25 degrees 26 minutes 52 seconds West from said radius point; thence North 00 degrees 32 minutes 07 seconds West 129.30 feet; thence North 25 degrees 42 minutes 51 seconds East 59.79 feet to the southern right of way of Concord Road as recorded as Instrument Number 201514277; thence follow said right of way and the eastern right of way for Vandalia Boulevard (as recorded in the same instrument) for the following twelve (12) calls: 1) thence North 60 degrees 40 minutes 51 seconds West 100.01 feet to a tangent curve to the left having a radius of 125.00 feet, a central angle of 29 degrees 51 minutes 16 seconds, and a radius point that bears South 29 degrees 19 minutes 09 seconds West; 2) thence along said curve 65.13 feet to a point that bears North 00 degrees 32 minutes 07 seconds West from said radius point; 3) thence South 89 degrees 27 minutes 53 seconds West 235.39 feet to a tangent curve to the left having a radius of 125.00 feet, a central angle of 38 degrees 51 minutes 47 seconds, and a radius point that bears South 00 degrees 32 minutes 07 seconds East; 4) thence along said curve 84.79 feet to a compound curve to the left having a radius of 88.00 feet, a central angle of 28 degrees 28 minutes 37 seconds, and a radius point that bears South 39 degrees 23 minutes 54 seconds East; 5) thence along said curve 43.74 feet to a point that bears North 67 degrees 52 minutes 31 seconds West from said radius point; 6) thence South 09 degrees 53 minutes 32 seconds West 35.57 feet to a nontangent curve to the left having a radius of 105.00 feet, a central angle of 10 degrees 56 minutes 41 seconds, and a radius point that bears South 80 degrees 29 minutes 44 seconds East; 7) thence along said curve 20.06 feet to a point that bears South 88 degrees 33 minutes 34 seconds West from said radius point; 8) thence South 01 degrees 26 minutes 25 seconds East 36.94 feet to a tangent curve to the left having a

radius of 65.00 feet, a central angle of 49 degrees 23 minutes 51 seconds, and a radius point that bears North 88 degrees 33 minutes 35 seconds East; 9) thence along said curve 56.04 feet to a point that bears South 39 degrees 09 minutes 44 seconds West from said radius point and also being a point of reverse curvature; 10) thence along a curve to the right having a radius of 785.00 feet, a central angle of 49 degrees 13 minutes 05 seconds, and a radius point that bears South 39 degrees 09 minutes 44 seconds West, a distance of 674.33 feet to a point that bears North 88 degrees 22 minutes 49 seconds East from said radius point; 11) thence South 01 degrees 37 minutes 11 seconds East 369.20 feet to a tangent curve to the left having a radius of 965.00 feet, a central angle of 04 degrees 52 minutes 04 seconds, and a radius point that bears North 88 degrees 22 minutes 49 seconds East; 12) thence along said curve 81.99 feet to the south line of said quarter; thence North 88 degrees 25 minutes 32 seconds East along said south line 1,126.82 feet to the POINT OF BEGINNING, and containing 19.410 acres of land, more or less.

Exhibit Y

Legal Description of the "Additional Real Estate" for Trailside

South:

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a stone found marking the southeast corner of said quarter proceed thence North 00 degrees 38 minutes 00 seconds West along the east line of said quarter 1133.21 feet to the south line of the land of the Town of Plainfield as described in Instrument Number 201514277 in said county records, being Concord Road (the following fourteen (14) courses are along the south and east lines of said land); 1) thence South 89 degrees 27 minutes 53 seconds West 860.30 feet to the beginning of a tangent curve to the right having a radius of 175.00 feet and a central angle of 29 degrees 51 minutes 16 seconds; 2) thence westerly along the arc of said curve 91.19 feet; 3) thence North 60 degrees 40 minutes 51 seconds West 100.01 feet to the beginning of a tangent curve to the left having a radius of 125.00 feet and a central angle of 29 degrees 51 minutes 16 seconds; 4) thence westerly along the arc of said curve 65.13 feet; 5) thence South 89 degrees 27 minutes 53 seconds West 235.39 feet to the beginning of a tangent curve to the left having a radius of 125.00 feet and a central angle of 38 degrees 51 minutes 47 seconds; 6) thence westerly and southwesterly along the arc of said curve 84.79 feet to the beginning of a compound curve to the left having a radius of 88.00 feet and a central angle of 28 degrees 28 minutes 37 seconds; 7) thence southwesterly along the arc of said curve 43.74 feet; 8) thence South 09 degrees 53 minutes 32 seconds West 35.57 feet to the beginning of a curve to the left having a radius of 105.00 feet and a central angle of 10 degrees 56 minutes 41 seconds, and a radius point that bears South 80 degrees 29 minutes 45 seconds East; 9) thence southerly along the arc of said curve 20.06 feet; 10) thence South 01 degrees 26 minutes 25 seconds East 36.94 feet to the beginning of a tangent curve to the left having a radius of 65.00 feet and a central angle of 49 degrees 23 minutes 51 seconds; 11) thence southeasterly along the arc of said curve 56.04 feet to the easterly line of said Vandalia Boulevard and the beginning of a reverse curve to the right having a radius of 785.00 feet and a central angle of 49 degrees 13 minutes 05 seconds; 12) thence southeasterly and southerly along the arc of said curve 674.33 feet; 13) thence South 01 degree 37 minutes 11 seconds East 369.20 feet to the beginning of a tangent curve to the left having a radius of 965.00 feet and a central angle of 04 degrees 52 minutes 04 seconds; 14) thence southerly along the arc of said curve 81.99 feet to the south line of said quarter; thence North 88 degrees 25 minutes 32 seconds East along said south line 1,126.82 feet to the POINT OF BEGINNING, containing 32.700 acres, more or less.

North:

That portion of the Northwest Quarter of Section 33 and Southwest Quarter of Section 28, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

Commencing at a stone found marking the southeast corner of said quarter proceed thence North 00 degrees 38 minutes 00 seconds West along the east line of said quarter 1183.21 feet to the north line of the land of the Town of Plainfield as described in Instrument Number 201514277 in said county records, being Concord Road, and the POINT OF BEGINNING; thence continue North 00 degrees 38 minutes 00 seconds West along said east line 1492.49 feet to a stone marking the southeast corner of said Southwest Quarter of Section 28; thence North 00 degrees 54 minutes 17 seconds West along the east line thereof 190.36 feet to the former south line of the Consolidated Rail Corporation, now being the land of the Town of Plainfield as described in Instrument Number 200407396 in said county records; thence South 75 degrees 51 minutes 54 seconds West along said south line 361.70 feet; thence South 74 degrees 55 minutes 20 seconds West along said south line 915.98 feet; thence South 15 degrees 18 minutes 04 seconds West 129.20 feet; thence South 19 degrees 53 minutes 32 seconds West 479.70 feet; thence South 18 degrees 32 minutes 37 seconds West 673.75 feet; thence South 12 degrees 23 minutes 36 seconds West 170.38 feet to the beginning of a curve to the right having a radius of 723.63 feet and a central angle of 06 degrees 29 minutes 59 seconds, the radius point of which bears South 15 degrees 43 minutes 20 seconds West, said point being on the north line of said land of the Town of Plainfield, being Vandalia Boulevard (the remaining courses are along the north line of said land); thence easterly along the arc of 82.09 feet to the beginning of a reverse curve to the left having a radius of 120.00 feet and a central angle of 36 degrees 25 minutes 39 seconds; thence easterly along the arc of said curve 76.29 feet to the beginning of a reverse curve to the right having a radius of 85.00 feet and a central angle of 05 degrees 42 minutes 56 seconds; thence easterly along the arc of said curve 8.48 feet to the beginning of a reverse curve to the left having a radius of 45.00 feet and a central angle of 45 degrees 35 minutes 50 seconds and the northerly line of Concord Road; thence northeasterly along the arc of said curve 35.81 feet; thence North 39 degrees 53 minutes 13 seconds East 66.87 feet to the beginning of a curve to the right having a radius of 175.00 feet and a central angle of 51 degrees 08 minutes 29 seconds, the radius point of which bears South 51 degrees 40 minutes 36 seconds East; thence northeasterly and easterly along the arc of said curve 156.20 feet; thence North 89 degrees 27 minutes 53 seconds East 235.39 feet to the beginning of a tangent curve to the right having a radius of 175.00 feet and a central angle of 29 degrees 51 minutes 16 seconds; thence easterly and southeasterly along the arc of said curve 91.19 feet; thence South 60 degrees 40 minutes 51 seconds East 100.01 feet to the beginning of a tangent curve to the left having a radius of 125.00 feet and a central angle of 29 degrees 51 minutes 16 seconds; thence southeasterly and easterly along the arc of said curve 65.13 feet; thence North 89 degrees 27 minutes 53 seconds East 860.21 feet to the POINT OF BEGINNING, containing 49.932 acres, more or less.

EXCEPT FOR:

Trailside, Section 1

That portion of the Northwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

The basis of bearings is per a record survey recorded as Instrument Number 200730499 in the Office of the Recorder of Hendricks County, Indiana.

BEGINNING at a stone found marking the southeast corner of said quarter proceed thence North 00 degrees 38 minutes 00 seconds West along the east line of said quarter 517.81 feet; thence South 89 degrees 27 minutes 53 seconds West 130.36 feet; thence North 00 degrees 38 minutes 00 seconds West 5.08 feet; thence South 89 degrees 22 minutes 00 seconds West 50.21 feet; thence South 89 degrees 27 minutes 53 seconds West 729.33 feet; thence North 00 degrees 32 minutes 07 seconds West 105.07 feet; thence South 76 degrees 14 minutes 40 seconds West 5.19 feet; thence North 13 degrees 45 minutes 20 seconds West 50.00 feet; thence North 76 degrees 14 minutes 40 seconds East 16.94 feet; thence North 00 degrees 32 minutes 07 seconds West 133.57 feet; thence South 89 degrees 27 minutes 53 seconds West 65.00 feet; thence North 19 degrees 18 minutes 50 seconds West 92.08 feet; thence North 60 degrees 16 minutes 14 seconds East 54.27 feet; thence North 29 degrees 43 minutes 46 seconds West 50.00 feet; thence along a nontangent curve to the right having a radius of 100.00 feet, a central angle of 04 degrees 16 minutes 54 seconds, and a radius point that bears South 29 degrees 43 minutes 46 seconds East; thence along said curve 7.47 feet to a point that bears North 25 degrees 26 minutes 52 seconds West from said radius point; thence North 00 degrees 32 minutes 07 seconds West 129.30 feet; thence North 25 degrees 42 minutes 51 seconds East 59.79 feet to the southern right of way of Concord Road as recorded as Instrument Number 201514277; thence follow said right of way and the eastern right of way for Vandalia Boulevard (as recorded in the same instrument) for the following twelve (12) calls: 1) thence North 60 degrees 40 minutes 51 seconds West 100.01 feet to a tangent curve to the left having a radius of 125.00 feet, a central angle of 29 degrees 51 minutes 16 seconds, and a radius point that bears South 29 degrees 19 minutes 09 seconds West; 2) thence along said curve 65.13 feet to a point that bears North 00 degrees 32 minutes 07 seconds West from said radius point; 3) thence South 89 degrees 27 minutes 53 seconds West 235.39 feet to a tangent curve to the left having a radius of 125.00 feet, a central angle of 38 degrees 51 minutes 47 seconds, and a radius point that bears South 00 degrees 32 minutes 07 seconds East; 4) thence along said curve 84.79 feet to a compound curve to the left having a radius of 88.00 feet, a central angle of 28 degrees 28 minutes 37 seconds, and a radius point that bears South 39 degrees 23 minutes 54 seconds East; 5) thence along said curve 43.74 feet to a point that bears North 67 degrees 52 minutes 31 seconds West from said radius point; 6) thence South 09 degrees 53 minutes 32 seconds West 35.57 feet to a nontangent curve to the left having a radius of 105.00 feet, a central angle of 10 degrees 56 minutes 41 seconds, and a radius point that bears South 80 degrees 29 minutes 44 seconds East; 7) thence along said curve 20.06 feet to a point that bears South 88 degrees 33 minutes 34 seconds West from said radius point; 8) thence

South 01 degrees 26 minutes 25 seconds East 36.94 feet to a tangent curve to the left having a radius of 65.00 feet, a central angle of 49 degrees 23 minutes 51 seconds, and a radius point that bears North 88 degrees 33 minutes 35 seconds East; 9) thence along said curve 56.04 feet to a point that bears South 39 degrees 09 minutes 44 seconds West from said radius point and also being a point of reverse curvature; 10) thence along a curve to the right having a radius of 785.00 feet, a central angle of 49 degrees 13 minutes 05 seconds, and a radius point that bears South 39 degrees 09 minutes 44 seconds West, a distance of 674.33 feet to a point that bears North 88 degrees 22 minutes 49 seconds East from said radius point; 11) thence South 01 degrees 37 minutes 11 seconds East 369.20 feet to a tangent curve to the left having a radius of 965.00 feet, a central angle of 04 degrees 52 minutes 04 seconds, and a radius point that bears North 88 degrees 22 minutes 49 seconds East; 12) thence along said curve 81.99 feet to the south line of said quarter; thence North 88 degrees 25 minutes 32 seconds East along said south line 1,126.82 feet to the POINT OF BEGINNING, and containing 19.410 acres of land, more or less.



Cross-Ref.:
Inst. No. 201606074
(Original Trailside Neighborhood
Declaration of Covenants)

**FIRST AMENDMENT TO THE NEIGHBORHOOD
DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS
FOR TRAILSIDE**

WHEREAS, Pulte Homes of Indiana, LLC, an Indiana limited liability company (hereinafter referred to as the “Declarant”), owned certain real in Hendricks County, Indiana, that it platted as a residential subdivision known as Trailside, as per plats thereof recorded in the office of the Recorder of Hendricks County, Indiana; and

WHEREAS, in conjunction with the platting and development of Trailside, the Declarant executed and placed of record that certain “Neighborhood Declaration of Covenants, Conditions and Restrictions for Trailside”, recorded on March 28, 2016, as Instrument No. 201606074 in the Office of the Recorder of Hendricks County, Indiana (the “Declaration”); and

WHEREAS, pursuant to Section 16.1 of the Declaration, the Declarant may amend the Declaration, from time to time, prior to the Applicable Date; and

WHEREAS, the Applicable Date has not occurred; and

WHEREAS, the Declarant desires to amend the provisions in the Declaration pertaining to the placement of portable basketball goals.

NOW, THEREFORE, the Declarant does hereby amend the Declaration as follows:

Section 5.33 of the Declaration is hereby deleted and replaced with the following:

Section 5.33 Tennis Courts, Basketball Courts, Paddleball Courts, etc. Tennis courts, racquetball courts, paddle ball courts, basketball courts, squash courts, and other recreational facilities or sporting facilities are not permitted. All portable basketball goals must have clear backboards. In order to help protect the safety and welfare of Trailside residents, guests, and those playing basketball, portable basketball goals placed on any Owner’s driveway must have a minimum set-back of ten feet (10’) from the street.

Except for the above, all other provisions of the Declaration shall remain unchanged and in full force and effect.

This First Amendment to the Neighborhood Declaration of Covenants, Conditions and Restrictions for Trailside was made as of this 22 day of AUGUST, 2022.

Pulte Homes of Indiana, LLC, by:

Allison B. Goldberg
Allison B. Goldberg,
Dept. of Real Estate HOA Manager

STATE OF INDIANA)
) SS:
COUNTY OF HAMILTON)

Before me, a notary public, in and for said County and State, personally appeared Allison B. Goldberg, the Dept. of Real Estate HOA Manager for Pulte Homes of Indiana, LLC, who acknowledged execution of the within and foregoing for and on behalf of said limited liability company.

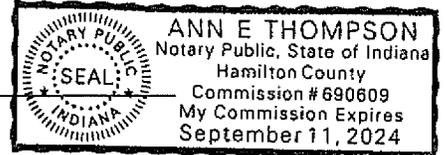
Witness my hand and notarial seal this 22 day of AUGUST, 2022.

Notary Public - Signature

Ann Thompson
Printed

My Commission Expires:
9/11/24

Residence County: Hamilton



"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law." /s/ P. Thomas Murray, Jr., Esq.

This instrument prepared by, and should be returned to, P. Thomas Murray, Jr., EADS MURRAY & PUGH, P.C., Attorneys at Law, 9515 E. 59th Street, Suite B, Indianapolis, IN 46216.
Tele: (317) 536-2565.