

**MASTER DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR
SUGAR GROVE FARMS****A RESIDENTIAL DEVELOPMENT
IN PLAINFIELD, INDIANA**200600027069
Filed for Record in
HENDRICKS COUNTY IN
THERESA D LYNCH
09-20-2006 At 01:37 pm.
DECLARATION 57.00

The undersigned **SUGAR GROVE FARMS LLC**, an Indiana limited liability company (hereinafter referred to as "Developer"), as owner and developer of real property described in Exhibit A attached hereto and known as the Sugar Grove Farms Subdivision (referred to herein as the "Subdivision"), comprised of four separate communities known as: The Lakes, The Meadows, Forest Creek and Forest Creek Village, imposes the following plat restrictions and covenants on the Subdivision for the benefit of all present and future Owners (as hereinafter defined) of any Residence Lot Area in the Subdivision.

DECLARATIONS

All Residence Lot Areas, including single and multi-family Residence Lot Areas within the Subdivision, shall be subject to the following development standards, restrictions, covenants, conditions and assessments, which are for the benefit of all Owners (as hereinafter defined) and occupants within the Subdivision and which shall run with the property and shall be binding on all Owners and all persons claiming under them for a period of ten (10) years from the date these covenants are recorded, at which time said covenants shall be automatically extended for successive periods of ten (10) years each, unless at any time after the turnover of the Master Association to the Owners a majority of the then Owners in the Subdivision agree to change or terminate said covenants in whole or in part and on the condition that an instrument to that effect signed by the Owners voting in favor of such change has been recorded; provided, however, that no change or termination of said covenants shall affect any easement hereby created or granted unless all persons entitled to the beneficial use of such easement shall consent thereto.

Article 1. Use Restrictions

1.01 Each Residence Lot Area within The Lakes, The Meadows, and Forest Creek shall be used for single family residential purposes only. Forest Creek Village lots shall be used for two family residential purposes. "Residence Unit" shall mean either (i) each-half (1/2) of a duplex building designed for single residential occupancy including one-half (1/2) of the thickness of any party wall separating the Residence Unit from another Residence Unit comprising the building, or (ii) a single family detached residence. A "Residence Lot Area" shall mean and refer to the portion of a lot associated or platted with a Residence Unit as may be described in the deed conveying the Residence Lot Area to an Owner or the entire lot associated with a single family detached residence. However, the Developer, its agents or assigns, may use the Residence Lot Areas for construction and sales purposes during any building and sales period. An "Owner" shall mean and refer to the record title Owner of a Residence Lot Area in the Subdivision, and shall be all Owners, jointly and severally, if there is more than one Owner of record.

1.02 No residence, building, shed, fence, flagpole, mailbox, light pole or fixture, swimming pool, tennis court, pavement, driveway, awning, wall or structure of any kind shall be erected, placed or altered on any Residence Lot Area without first obtaining the written consent of the Architectural Control Committee subsequently described herein. All requests for approvals from the Architectural Control Committee shall be in writing, shall be dated, shall specifically request approval of the contemplated improvement(s) and shall be accompanied by detailed plans and specifications for the proposed improvements showing, where applicable, the size, location, type, architectural design, spacing, quality, use, construction materials, color scheme, grading plan and finished grade elevation for said improvements.

1.03 Residence Units within the Subdivision shall have the following minimum square footage, exclusive of basements, open porches, garages and other unheated areas. Each Residence Unit shall have an attached garage with space for not less than two (2) automobiles.

	<u>1 Story</u>	<u>2 Story</u>
Forest Creek	1,700	2,000
The Lakes	1,500	1,800
The Meadows	1,300	1,600
Forest Creek Village	1,200	1,600

1.04 All structures or improvements commenced by an Owner within the Subdivision must be completed within nine (9) months from the date of commencement.

1.05 Two carriage lights on the garage or a front yard light providing dusk to dawn lighting are to be installed on each Residence Lot Area at the time of construction of a Residence Unit. The Owner shall maintain the lights in operating condition at all times.

1.06 No detached storage buildings shall be permitted on any Residence Lot Area.

1.07 No towers of any description or satellite dish antennas greater than thirty-nine (39) inches in diameter will be permitted on any Residence Lot Area without the written approval of the Architectural Control Committee. Said Committee may deny any such request in its sole and absolute discretion or may attach such conditions as it deems necessary or appropriate. Any satellite dish antenna less than thirty-nine (39) inches in diameter shall require Architecture Control Committee approval as to location, color and other aesthetic conditions.

1.08 No Residence Unit shall have a sump pump which discharges directly into the street through a curb.

1.09 No building shall be located nearer to any street than the building setback line show on the recorded plat of the Subdivision. The setback areas designated on the recorded plat shall be for lawn purposes only. This covenant shall not be construed to prevent the use of the setback areas for walks, drives, trees, shrubbery, flowers, or ornamental plants used for the purpose of beautification.

1.10 No structures or materials shall be placed or permitted within the utility or drainage easement areas as designated on the recorded plat of the Subdivision. Plantings within said utility or drainage easement areas are at the Owner's sole risk of loss if such plantings, as determined solely by the applicable utility authority or the Architectural Control Committee, would damage or interfere with the installation or maintenance of utilities or would change or retard the flow of surface water from its proper course. Each Owner shall maintain such portion of any utility or drainage easement area as is located upon such Owner's Residence Lot Area.

1.11 No business activities of any kind shall be conducted on any Residence Lot Area or open space in the Subdivision without the approval of the Master Association; provided, however, that the foregoing shall not apply to the business activities of Developer or the construction, sale or maintenance of Residence Lot Areas by authorized builders or by Developer, its agents or assigns, during the construction and sales period.

1.12 No clothesline shall be located on any Residence Lot Area except one removable, folding, umbrella-like clothesline. Folding umbrella-like clothesline shall be permitted in the rear patio area only. No laundry articles shall be left outdoors overnight or any time on Saturdays or Sundays.

1.13 No automobile, bus, camper, motor home, trailer, boat, other watercraft, snowmobile, motorcycle or other similar vehicle shall be stored on any Residence Lot Area unless housed within a garage building. For purposes of this section a vehicle shall be considered "stored" if inoperable, put up on blocks or covered with a tarpaulin and it remains in such condition for a period of seven (7) consecutive days.

1.14 No Residence Lot Area shall be used as a dumping ground or storage area for rubbish, machinery, scrap, paper, glass or other such materials. Garbage or other waste shall be kept in trash containers. All containers used for the storage or disposal of trash or recyclable materials shall be kept in a clean and sanitary condition and screened from public view. Building materials to be used in the construction of approved structures may be stored on or within a Residence Lot Area, provided such building materials are incorporated into the approved improvement within ninety (90) days after their delivery to such Residence Lot Area.

1.15 No sod, dirt or gravel, other than incidental to the construction of an approved structure or the normal maintenance of lawn areas, shall be removed from any Residence Lot Area without the written approval of the Architectural Control Committee.

1.16 No weeds, underbrush or unsightly growths or objects of any kind shall be permitted to remain on any Residence Lot Area. All lawn areas shall be maintained in a neat and orderly manner and shall be mowed on a regular basis. The Master Association may regulate and control the maintenance of lawn areas by publishing rules and regulations as it deems necessary from time to time.

1.17 No geothermal or solar heating system shall be installed on any Residence Lot Area or on any Residence Unit thereon without the prior approval of all applicable agencies and the Architectural Control Committee.

1.18 No animals, livestock or poultry of any kind shall be raised, bred or kept on any Residence Lot Area, except that dogs, cats or other usual household pets may be kept on a Residence Lot Area, so long as such pets are not kept, bred or maintained for any commercial purpose. No animal shall be permitted to run loose or become a nuisance to any Owner. The Master Association may regulate and control the maintenance of such household pets by publishing such rules and regulations as it deems necessary from time to time.

1.19 Permitted Signs shall include only those professionally constructed signs which advertise a home on any Residence Lot Area for sale, and which are non-illuminated and less than or equal to 6 square feet in size ("Permitted Signs"). With the exception of Permitted Signs, all signs including, but not limited to those advertising a garage sale or a Residence Lot Area "For Lease", must be approved by the Architectural Control Committee before being placed upon any Residence Lot Area or Common Area, or displayed from a Residence Unit. No more than one sign (including a Permitted Sign) may be displayed on a Residence Lot Area or from a Residence Unit at any one time.

All Permitted Signs advertising a Residence Lot Area for sale shall be removed within three (3) business days of the conveyance of the Residence Lot Area. Signs advertising a Residence Lot Area for "Rent to Own", or something similar, are expressly prohibited and may not be placed on a Residence Lot Area or displayed from a Residence Unit constructed thereon. The Developer and designated builder(s) are expressly exempt from the requirements of this Section 1.19 and may post any signs in Common Areas and Residence Lot Areas owned by Developer and/or designated builder(s), as approved by Developer.

1.20 All tanks for the storage of propane gas, fuel or oil shall be located beneath ground level, except that propane tanks for service to the entire Subdivision or, on a temporary basis, for construction of an approved structure may be located above ground.

1.21 No well for the production of gas, water or oil, whether intended for temporary or permanent purposes, shall be drilled or maintained on any Residence Lot Area without the written consent of the Architectural Control Committee.

1.22 No chain link fence will be permitted on any Residence Lot Area.

1.23 No above ground swimming pools in place for more than forty-eight (48) consecutive hours will be permitted on any Residence Lot Area.

1.24 Nothing shall be done, placed or stored on any Residence Lot Area which may endanger the health or unreasonably disturb the occupants of neighboring Residence Units.

1.25 Each Owner within the Subdivision, upon acquisition of title to a Residence Lot Area, shall automatically become a member of the Master Association created in accordance with Article 3.01 hereof. Such membership shall be an appurtenance to and shall not be separated from ownership of the Residence Lot Area and such membership shall terminate upon the sale or other disposition by such member of such Residence Lot Area ownership.

1.26 Invalidation of any of these covenants and restrictions by judgment or court order shall in no way affect any other provision hereof, all of which shall remain in full force and effect.

1.27 Except as otherwise approved by the Developer in connection with a builder's model home sales center, all outside lighting contained in or with respect to the Subdivision shall be of an ornamental nature compatible with the architecture of the project and shall provide for projection of light so as to not create a glare, distraction or nuisance to the other Owners.

1.28 No fence, wall, hedge or shrub planting which obstructs sight lines at elevations between two (2) and nine (9) feet above the street shall be placed or permitted to remain on any corner Residence Lot Area within the triangular area formed by the street property lines and a line connecting points twenty-five (25) feet from the intersection of the street lines extended or in the case of a rounded property corner, from the intersection of the street lines extended. The same sight line limitations shall apply to any Residence Lot Area within ten (10) feet from the intersection of a street line with the edge of a driveway or alley line. No tree shall be permitted to remain within such distances of such areas unless the foliage line is maintained at a sufficient height to prevent obstruction of such sight lines.

1.29 Sugar Grove Farms will be developed into four separate sub areas (hereinafter described as an "Area" or specifically as the The Lakes at Sugar Grove Farms ("The Lakes"), The Meadows at Sugar Grove Farms ("The Meadows"), Forest Creek and Forest Creek Village. Each Area may have supplemental use restrictions, covenants and assessment levels in addition to those provided for in this Declaration. Each Area may establish its own sub declaration ("Area Declaration") or homeowners association "Area Association" to provide for additional covenants, conditions, restrictions or assessments specific to its Area. In the event of any conflict between Area Declarations and this document, this document shall prevail.

1.30 It shall be lawful for the Developer, Town of Plainfield, Hendricks County, the Master Association or Owner within the Subdivision to prosecute any proceedings at law or in equity against a person or persons violating or attempting to violate any covenant or restriction contained herein. The proceeding may seek to prevent such person or persons from violating or continuing to violate the restrictions or to recover damages for such violation together with the costs incurred in enforcement of the restrictions.

Article 2. Additional Drainage Easement Restrictions

Drainage easements shown on the recorded plat of the Subdivision may include storm water detention or retention areas designed to direct, detain or retain water. The following covenants and restrictions are for the benefit of all Owners in the Subdivision and are to run with the land and shall be binding on all parties, on all Owners, and all persons claiming under them forever, as follows:

2.01 No Owner shall do or permit to be done any action or activity which would result in (a) the pollution of any retained water, (b) the diversion of water, (c) a change in the elevation of the water level, (d) silting or (e) an adverse effect on water quality, drainage or proper water management, or which would otherwise impair or interfere with the use of such areas for drainage and related purposes for the benefit of all Owners.

2.02 No boating, fishing, swimming, ice skating or other recreational activity shall be conducted in, on or above said drainage easement areas.

2.03 The Master Association shall have the right to establish rules regarding the use of any drainage easement areas, provided such rules are not in conflict with any other provision contained herein, and are reasonably established to protect the safety and welfare of the Owners and their guests, or are established to assure the continued service of the areas for the purposes for which they were designed.

2.04 The Developer, Town of Plainfield, Hendricks County, the Master Association or any Owners within the Subdivision may prosecute proceedings at law or in equity against any person or persons violating or attempting to violate any of the above covenants and restrictions or seek restraining orders or other mandatory relief for the correction of any interference with or damage to the drainage and detention or retention system, and to recover compensation for any damages incurred by the complaining party together with the costs incurred in enforcement of the restrictions.

Article 3. Homeowners' Association

3.01 After the recording of this Declaration, Developer shall form and incorporate a Homeowners' Association (the "Master Association") to promote the common interest of all Owners, to handle maintenance of certain areas within the Subdivision as set forth below and to promote compliance with the covenants, conditions and use restrictions set forth in this Declaration. The Master Association shall be comprised of all Owners in the Subdivision. Developer reserves the right to expand the membership and duties of the Master Association to include other areas or sections of Sugar Grove Farms to be developed in the future on property that is not presently part of the Subdivision. Said areas or sections shall be considered "Expansion Property", the Owners of which may, at the option of Developer, be required to become members of the Master Association. If the Developer elects to develop Expansion Property and elects to include the Owners in any portion of the Expansion Property as members in the Master Association and to expand the Master Association's responsibilities to include similar duties for such portion of the Expansion Property, Developer may do so by filing an amendment to this Declaration to include such Expansion Property within ten (10) years from the date hereof, explicitly setting forth that the Owners within such portion of the Expansion Property shall become members of the Master Association and detailing the additional rights and obligations of the Master Association.

Each Area by a majority vote of Owners in said Area or by Developer prior to turnover may establish an Area Association and record an Area Declaration to promote the common interest of said Area to provide for; additional common maintenance, additional use restrictions, additional covenants, additional services and supplemental assessments to fund said maintenance or services, for the benefit of all Owners in said Area.

3.02 (a) "Common Areas" means (i) all portions of the Subdivision (including improvements thereto) shown on any plat of a part of the Subdivision which are not located on Residence Lot Areas and which are not dedicated to the public and (ii) all facilities, structures, buildings, improvements and personal property owned or leased by the Master Association from time to time, Common Areas may be located within a public right-of-way or in an easement area as shown on the Plat.

(b) "Common Expenses" means (i) expenses of and in connection with the maintenance, repair or replacement of the Common Areas and related improvements thereon and the

performance of the responsibilities and duties of the Master Association, including, without limitation, expenses for the improvement, operation, maintenance or repair of the improvements, lawn, foliage and landscaping not located on a Residence Lot Area including reserves for replacement of improvements, furniture, fixtures or equipment, except for lawn maintenance as described herein, (unless located on an easement located on a Residence Lot Area to the extent the Master Association deems it necessary to maintain such easement) (ii) expenses of and in connection with the maintenance, repair or continuation of the drainage facilities located within and upon the easements, (iii) all judgments, liens and valid claims against the Master Association, (iv) all expenses incurred in the administration of the Master Association and (vi) may include if applicable, expenses associated with trash pick-up within the Subdivision.

3.03 The management and control of the affairs of the Master Association shall be vested in its Board of Directors. The Board of Directors shall be composed of between three (3) and nine (9) members. The initial members of the Board of Directors shall be selected by Developer. The three (3) initial members of the Board of Directors shall serve until (a) that date which is ninety (90) days after 100% of all Residence Lot Areas within the Subdivision and 100% of all Residence Lot Areas within the Expansion Property which have been developed and made a part of the Subdivision as set forth above in Article 3.01 have been sold, or (b) Developer elects to turn over control of the Master Association to the Owners, whichever shall first occur. Upon the incapacity, resignation or death of any initial director, a successor, who shall serve the remaining term of the departed director, shall be appointed by the remaining members of the Board of Directors within three (3) months after the incapacity, resignation or death of the departed director. Subsequent board members shall be elected by a majority of the Owners as more fully set forth in the Articles of Incorporation and By-Laws for the Master Association. After turnover, at least one board member from each Area shall serve on the board on a continuous basis.

3.04 The Master Association, or its agents or assigns, shall have the right to enter onto any common area, open space, public right-of-way or landscape easement area as shown on the recorded plat of the Subdivision, if any, or other easement area as it from time to time deems necessary for the purpose of maintaining the same. Such maintenance may include, but shall not be limited to:

- (a) regular mowing, trimming and fertilizing of grassy areas;
- (b) periodic mulching of flower beds within the Subdivision;
- (c) regular weeding of flower beds;
- (d) flower planting within the Subdivision;
- (e) maintenance of street lighting, if any, and associated electric service billings;
- (f) repair of any permanent signs;
- (g) repair of any wall, monument or fencing;
- (h) operations, maintenance and repair of any community pools, buildings, playgrounds, pathways or other Common Area amenities;

- (i) to arrange for plowing and/or removal of snow from private streets located within Common Areas and community walkways located within Common Areas;
- (j) treatment of water in any detention or retention areas to limit algae and grassy growth; and
- (k) maintaining, trimming, pruning, irrigation, fertilizing, removal and replacement of flowers, plants, trees and bushes, within Common Areas as necessary.

3.05 For the purpose of providing funds to carry out the responsibilities of the Master Association hereunder, the Master Association shall be empowered to levy, assess and collect from each Owner in the Subdivision an amount up to Four Hundred Dollars (\$400.00) per year, irrespective of whether the Subdivision has been completed. Provided, however, that such limit of Four Hundred Dollars (\$400.00) per Residence Lot Area per year may be increased in proportion to any increase in the Consumer Price Index of the U.S. Bureau of Labor Statistics from the base period of December, 2006. If the Master Association elects to provide trash pick-up service through the Master Association as provided for in Section 3.02 (b) (vi) hereof, the cost of trash pick-up shall be assessed in addition to the Four Hundred Dollars (\$400.00) described herein. Any fees assessed by the Master Association in excess of Four Hundred Dollars (\$400.00), plus the cost of trash pick-up if applicable per Residence Lot Area per year, or its adjusted equivalent, must be approved by a majority of the Owners.

In addition to the assessment set forth above, upon the closing of the initial conveyance of each Residence Lot Area to the first Owner of the respective Residence Lot Area other than Developer or builder, the Owner shall pay to the Association, in addition to any other amount then owed or due to the Association, as a contribution to the working capital of the Association and its start-up fund, an amount equal to Two Hundred Dollars (\$200.00), which payment shall be non-refundable and shall not be considered as an advance payment of any Regular or Special Assessment or other charge owed the Association with respect to such Residence Lot Area. The working capital and start-up fund shall be held and used by the Association for payment of, or reimbursement to, Developer for advances made to pay expenses of the Association for its early period of operation to enable the Association to have cash available to meet unforeseen expenditures or to acquire additional equipment or services deemed necessary by the Board of Directors.

3.06 In addition to Regular Assessments, the Board of Directors of the Master Association may make special assessments against each Residence Lot Area (a "Special Assessment") for the purpose of defraying, in whole or in part, the cost of constructing, reconstructing, repairing or replacing any capital improvement which the Master Association is required to maintain or the cost of special maintenance and repairs or to recover any deficits (whether from operations or any other loss) which the Master Association may from time to time incur, but only with the assent of two-thirds (2/3) of the members of each class of members of the Master Association, if more than one, who cast votes in person or by proxy at a duly constituted meeting of the members of the Master Association called for such purpose.

The Board of Directors of the Master Association shall fix the amount of the Regular Assessment at least thirty (30) days in advance of each annual assessment period. Written notice of

the Regular Assessment, any Special Assessments and such other assessment notices as the Board of Directors shall deem appropriate shall be sent to each Owner subject thereto. The due dates for all assessments shall be established by the Board of Directors of the Master Association. The Board of Directors may provide for reasonable interest and late charges on past due installments of assessments.

3.07 Neither the Developer, nor any builder or any related entity being expressly exempted by Developer, shall be assessed any portion of any Regular or Special Assessment during the development period of the Subdivision until one hundred percent (100%) of all Residence Lot Areas within the Subdivision and one hundred percent (100%) of all Residence Lot Areas within the Expansion Property, if any, have been developed and made a part of the Subdivision.

3.08 Any amount assessed or levied hereunder by the Master Association against an Owner shall become a lien on each Residence Lot Area until paid. Any assessments which are not paid within thirty (30) day of the due date shall be delinquent. As long as an assessment remains delinquent, a late fee of ten dollars (\$10.00) will be charged per month until the assessment is paid in full. In the event any amount so assessed or levied is not paid when due and remains in arrears for more than sixty (60) days, the Master Association may file with the Hamilton County Recorder a Notice of Lien. The Notice of Lien shall contain a description of the Residence Lot Area against which the lien exists, the name or names of the Owner or Owners thereof, and the amount of the unpaid portion of the assessment or assessments. The lien provided for herein shall remain valid for a period of five (5) years from the date a Notice of Lien is duly filed, unless sooner released or satisfied in the same manner provided for by Indiana law for the release and satisfaction of mortgages on real property or until discharged by the final judgment or order of the Court in an action brought to discharge the lien. The lien shall secure not only the amount of the unpaid assessments and late fees, but also the costs incurred in collection, including, but not limited to interest, attorney's fees and court costs. The lien of the assessment provided for herein shall be subject and subordinate to the lien of any duly executed mortgage on any Residence Lot Area recorded prior to the recording of the Notice of Lien. The holder of any such mortgage which comes into possession of a Residence Lot Area pursuant to the remedies provided in the mortgage, foreclosure of the mortgage, or deed or assignment in lieu of foreclosure shall take the property free of claims for unpaid installments of assessments or charges against the Residence Lot Area which become due and payable prior to the time such holder or purchaser takes title to the Residence Lot Area.

3.09 No member of the Board of Directors shall be liable to the Owner(s) or any other person for any error or mistake of judgment exercised in carrying out his duties and responsibilities as a director, except in the case of willful misconduct or gross negligence. Further the Master Association shall indemnify and hold harmless and defend each of the directors against any and all liability to any person, firm or corporation arising out of any contract made by the Board of Directors on behalf of the Master Association, unless any such contract shall have been made fraudulently. It is intended that no director shall have personal liability with respect to any contract made by any board member on behalf of the Master Association.

3.10 The Master Association shall indemnify, hold harmless and defend any person, his heirs, assigns and legal representatives, made a party to any action, suit or proceeding by reason of the fact that he is or was a director of the Master Association, against the reasonable expenses,

including attorneys fees, actually and necessarily incurred by him in connection with the defense of such action, suit or proceeding, or in connection with any appeal therein, except as otherwise specifically provided herein in relation to matters as to which it shall be adjudged in such action, suit or proceeding that such director is liable for gross negligence or willful misconduct in the performance of his duties. The Master Association shall also reimburse to any such director the reasonable costs of settlement of, or judgment rendered in, any action, suit or proceeding, if it shall be found by a majority vote of the Owners that such director was not guilty of gross negligence or willful misconduct. In making such findings and notwithstanding the adjudication in any action, suit or proceeding against a director, no director shall be considered or deemed to be guilty of or liable for negligence or misconduct in the performance of his duties where, acting in good faith, such director relied on the books and records of the Master Association or statements or advice made by or prepared by the managing agent (if any) or any officer or employee thereof, or any accountant, attorney or other person, firm or corporation employed by the Master Association to render advice or service, unless such director had actual knowledge of the falsity or incorrectness thereof; nor shall a director be deemed guilty of, or liable for, negligence or misconduct by virtue of the fact that he failed or neglected to attend a meeting or meetings of the Board of Directors.

3.11 Any and all of the rights, powers, duties and obligations assumed by, reserved to, created in or given to the Master Association may be exercised by Developer until such time as the Master Association is formed and control thereof transferred to the Owners. At such time as control of the Master Association is transferred to the Owners, Developer may reserve the exclusive right to approve the plot plan, construction plans, color scheme and landscape plan associated with any structure on any Residence Lot Area on which a Residence Unit has not yet been completed and occupied, so long as Developer clearly identifies the Residence Lot Areas for which it is retaining such right at the time of the turnover. Developer shall maintain said right of approval for each Residence Lot Area until such time as a Residence Unit has been completed on that Residence Lot Area and occupied by the homebuyer.

3.12 At the option of the Master Association, trash and refuse disposal for each Residence Lot Area will be provided by the Master Association on a weekly basis. The community shall not contain dumpsters or other forms of general or common trash accumulation except to facilitate development and Residence Unit construction. No Residence Lot Area shall be used or maintained as a dumping ground for trash. Rubbish, garbage and other waste shall be kept in sanitary containers. All equipment for storage or disposal of such materials shall be kept clean and shall not be stored on any Residence Lot Area in open public view. No rubbish, garbage or other waste shall be allowed to accumulate on any Residence Lot Area. No homeowner or occupant of a Residence Lot Area shall burn or bury any garbage or refuse.

Article 4. Architectural Control Committee

An Architectural Control Committee (the "Committee") is hereby established as a standing committee of the Master Association to carry out the functions set forth for it in this Declaration. The Architectural Control Committee's procedures and duties shall be as follows:

4.01 The Committee shall be composed of four (4) members. The Developer shall appoint each of the four (4) initial members of the Committee.

4.02 The four (4) initial members of the Committee shall serve until such time as the Developer turns over control of the Master Association to the Owners, as set forth in Article 3.03 hereof. Any subsequent members shall be appointed by the Master Association and shall serve for terms of four (4) years, except that the first appointed members of the Committee shall serve for staggered terms of one (1), two (2), three (3), and four (4) years as directed by the Board of Directors of the Master Association. One member of the Committee shall be from each Area. All members of said Committee shall serve until the expiration of their terms or until their incapacity, resignation or death. Upon the incapacity, resignation or death of a member of the Committee, a successor, who shall serve the remaining term of the departed Committee member, shall be appointed by the Board of Directors of the Master Association within three (3) months after the incapacity, death or resignation of the departed member. After turnover of the Master Association to the Owners by Developer, the Committee shall comprise one lot Owner from each Area at all times.

4.03 The Use Restrictions require the submission of detailed plans and specifications to the Committee prior to the erection of, placement on, or alteration of any structure or improvement on any Residence Lot Area. The intent is to achieve an architecturally harmonious, artistic and desirable residential subdivision. Therefore, while considering the approval or disapproval of any plans and specifications submitted, the Committee is directed to consider the appropriateness of the improvement contemplated in relation to the improvements on contiguous or adjacent lots, the artistic and architectural merits of the proposed improvement, the adaptability of the proposed improvement to the Residence Lot Area on which it is proposed to be made, and such other matters as may be deemed by the Committee members to be in the interest and benefit of the Owners in the Subdivision as a whole.

4.04 To assist it in making its determinations, the Committee may require that any plans and specifications submitted to the Committee be prepared by a registered architect or civil engineer. The Committee shall also have the right to require any other reasonable data including, but not limited to, grading or elevation plans, material lists, landscape plans and color scheme designations.

4.05 The Committee's decisions shall be in writing and shall be binding upon all parties in interest. The Committee shall approve, disapprove or request additional information with respect to any submitted request for approval within thirty (30) days after said request shall have been properly submitted to the Committee for approval. A properly submitted request shall be in writing and shall comply with the provisions of Article 1.02 hereto. The failure of the Committee to approve, disapprove or request additional information within said time period shall be deemed an approval of any properly submitted request.

4.06 The approval of any plans and specifications by the Committee shall not constitute a representation or warranty by it as to the quality of the workmanship, materials or architectural or engineering design covered thereunder, or the proposed work's feasibility or compliance with any applicable laws.

4.07 If, in the opinion of the Committee, the enforcement of these restrictions would constitute a hardship due to the shape, dimension or topography of a particular Residence Lot Area in the Subdivision, the Committee may permit a variation which will, in its judgment, be in keeping with the maintenance of the standards of the Subdivision.

4.08 In the case of a tie vote by Members of the Architectural Control Committee on any matter, the matter shall be referred to the Board of Directors of the Master Association for final determination.

Article 5. Other Conditions

5.01 All transfers and conveyances of each and every Residence Lot Area in the Subdivision shall be made subject to these covenants and restrictions.

5.02 Any failure to enforce these restrictions shall not be deemed a waiver thereof or an acquiescence in, or consent to, any continuing, further or succeeding violation hereof.

5.03 If any covenant, condition or restriction hereinabove contained, or any portion thereof, is invalid, such invalidity shall in no way affect any other covenant, condition or restriction.

5.04 All costs of litigation and attorney's fees resulting from violation of this Declaration shall be the financial responsibility of the Owner or Owners found to be in violation.

5.05 Developer reserves the right to amend this Declaration to the extent necessary to conform to any requirements imposed or requested by any federal agencies, local governing authorities, governmental agency, public authority or financial institution (including, but not limited to, the U.S. Department of Housing and Urban Development, the U.S. Veterans Administration, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, or similar entity) as a condition of the approval of this Declaration, by the execution and recordation of such amendment following notice to all Owners.

Notwithstanding anything herein to the contrary, So long as Developer maintains control of the Master Association as set forth in Article 3 hereof, Developer hereby reserves the right unilaterally to amend and revise the standards, covenants and restrictions contained in this Declaration for any reason. No such amendment, however, shall restrict or diminish materially the rights or increase or expand materially the obligations of Owners with respect to Residence Lot Areas conveyed to such Owners prior to the amendment or adversely affect the rights and interests of mortgagees holding first mortgages on Residence Lot Areas at the time of such amendment. Developer shall give notice in writing to such Owners and mortgagees of any amendments. Developer shall not have the right at any time by amendment of this Declaration to grant or establish any easement through, across or over any Residence Lot Area which Developer has previously conveyed without the consent of the Owner of such Residence Lot Area. All amendments to this Declaration shall be in writing and recorded among the appropriate land records.

5.06. Once Developer has turned over control of the Master Association as set forth in Article 3 hereof, this Declaration may be amended by a majority vote of the Owners in the Subdivision so long as such amendment does not materially increase the obligation(s) of any Owner under any covenant, condition, term or provision without such Owner's consent.

5.07 Only the Residence Lot Areas contained in the Subdivision shall be subject to and bound by the restrictions, covenants and conditions set out in this Declaration and none of said

provisions shall in any manner affect or be operative in respect to any other land of the Owner or its successors or assigns.

Article 6. Property Rights

6.01 Owners' Easement of Enjoyment of Common Areas. Developer hereby declares, creates and grants a non-exclusive easement in favor of each Owner for the use and enjoyment of the Common Areas. Such easement shall run with and be appurtenant to each Owner's Residence Lot Area, subject to the following provisions:

- (i) the right of the Master Association to charge reasonable admission and other fees for the use of the recreational facilities, if any, situated upon the Common Areas;
- (ii) the right of the Master Association to fine any Owner or make a special assessment against any Residence Lot Area in the event a person permitted to use the Common Areas by the Owner violates any rules or regulations of the Master Association as long as such rules and regulations are applied on a reasonable and nondiscriminatory basis;
- (iii) the right of the Master Association to make reasonable regular assessments for use and maintenance of the Common Areas and any services provided by the Master Association such as trash collection (at the Master Association's option), snow removal, grass mowing or like service;
- (iv) the right of the Master Association to dedicate or transfer all or any part of the Common Areas or to grant easements to any public agency, authority or utility for such purposes and subject to such conditions as may be set forth in the instrument of dedication or transfer;
- (v) the right of the Master Association to enforce collection of any fines or regular or special assessments through the imposition of a lien;
- (vi) the rights of Developer as provided in this Declaration and in any plat of any part of the Subdivision;
- (vii) the terms and provisions of this Declaration;
- (viii) the easements reserved elsewhere in this Declaration and in any plat of any part of the Subdivision; and
- (ix) the right of the Master Association to limit the use of Common Areas in a reasonable nondiscriminatory manner for the common good.

6.02 **Permissive Use.** Any Owner may permit his or her family members, guests, tenants or contract purchasers who reside in the Residence Lot Area to use his or her right of enjoyment of the Common Areas. Such permissive use shall be subject to the By-Laws of the Master Association and any reasonable nondiscriminatory rules and regulations promulgated by the Master Association from time to time.

6.03 **Conveyance of the Common Areas.** Developer may convey all of its right, title, interest in and to any of the Common Areas to the Master Association by quitclaim deed, and such Common Areas so conveyed shall then be the property of the Master Association.

Article 7. Maintenance

7.01 **Maintenance of Lots and Improvements.** Except to the extent such maintenance shall be the responsibility of the Master Association under any of the foregoing provisions of this Declaration, it shall be the duty of the Owner, including any builder during the building process, to at all times maintain the Residence Lot Area and any improvements situated thereon in such a manner as to prevent the Residence Lot Area or improvements from becoming unsightly; and, specifically, such Owner shall:

(i) Keep the grass on the Residence Lot Area properly cut with such regularity as may be reasonably required in order to prevent unsightly growth of vegetation and noxious weeds.

(ii) Keep the Residence Lot Area, including any drainage utility and sewer easements located on the Residence Lot Area, free of weeds, trash or construction debris and otherwise neat and attractive in appearance, including, without limitation, the property maintenance of the exterior of any structures on such Residence Lot Area.

(iii) Prevent the existence of any other condition that reasonably tends to detract from or diminish the aesthetic appearance of the Subdivision.

(iv) Cut down and remove dead trees.

(v) Keep the exterior of all improvements in such a state of repair or maintenance as to avoid their becoming unsightly.

(vii) Unless maintained by the Homeowners Association, the Owner of any Residence Lot Area abutting or adjacent to a retention pond or lake within a Common Area shall maintain the Common Area, which lies immediately adjacent to and between the Residence Lot Area and the waterline of the pond or lake to prevent unsightly growth or weeds.

In the event that the Owner of any Residence Lot Area in the Subdivision shall fail to maintain his Residence Lot Area and any improvements thereon in accordance with the provisions set forth herein, the Master Association, after approval by a majority vote of the Board of Directors, shall have the right (but not the obligation), by and through its agents, employees and contractors, to enter upon said Residence Lot Area and clean, repair, mow,

maintain or perform such other acts as may be reasonably necessary to make such Residence Lot Area and improvements situated thereon, if any, conform to the requirements of this Declaration. The cost of any such work shall be and constitute a Special Assessment against such Residence Lot Area and the Owner thereof, whether or not a builder, and may be collected and enforced in the manner provided in this Declaration for the collection and enforcement of assessments in general. Neither the Master Association nor any of its agents, employees or contractors shall be liable for any damage which may result from any maintenance work performed hereunder.

7.02 Damage to Common Areas. In the event of damage to or destruction of any part of the Common Areas or any improvements which the Master Association is required to maintain hereunder, the Master Association shall repair or replace the same to the extent of the availability of insurance proceeds. If such insurance proceeds are insufficient to cover the costs of repair or replacement of the property damaged or destroyed, the Master Association may make a Special Assessment against all Owners to cover the additional cost of repair or replacement not covered by the insurance proceeds or against such Owners who benefit by the Special Assessments if less than all benefit. Notwithstanding any obligation or duty of the Master Association hereunder to repair or maintain the Common Areas, if, due to the willful, intentional or negligent acts or omissions of any Owner (including any builder) or of a member of the Owner's family or of a guest, tenant, invitee or other occupant or visitor of such Owner, damage shall be caused to the Common Areas, or if maintenance, repairs or replacements shall be required thereby which would otherwise be a Common Expense, then the Master Association shall cause such repairs to be made and such Owner shall pay for such damage and such maintenance, repairs and replacements, unless such loss is covered by the Master Association's insurance with such policy having a waiver of subrogation clause. If not paid by such Owner upon demand by the Master Association, the cost of repairing such damage shall be added to and constitute a Special Assessment against such Owner, whether or not a builder, and its Residence Lot Area, to be collected and enforced in the manner provided in this Declaration for the collection and enforcement of assessments in general.

7.03 Common Driveways. When two (2) Residence Lot Areas share a driveway, but are located on separate Residence Lot Areas, then the Owner of each Residence Lot Area shall be equally responsible for the maintenance of the driveway. No Owner shall block access to the one-half (1/2) of the driveway or garage used for the other Residence Lot Area. Either Owner may institute repair or maintenance of the driveway and the other Owner shall be equally responsible for the cost of the repair or maintenance. If any Owner fails to contribute for the Owner's share of the cost of repair or maintenance, the other Owner may bring an action to recover the costs and shall be entitled to receive costs, expense and reasonable attorneys' fees in pursuing collection of the costs.

IN WITNESS WHEREOF, said Sugar Grove Farms LLC has caused this instrument to be executed by its duly authorized representative this 28th day of August, 2006.

SUGAR GROVE FARMS LLC,
By: Republic Development LLC,
an Ohio limited liability company, managing member

By: [Signature]
Lawrence M. Moon, Executive Vice President

STATE OF OHIO)
) SS:
COUNTY OF LUCAS)

The foregoing instrument was acknowledged before me this 28th day of August, 2006, by Lawrence M. Moon, Executive Vice President of Republic Development LLC, an Ohio limited liability company, managing member of Sugar Grove Farms LLC.

[Signature]
Notary Public



CHERYL L. GOODALL
Notary Public, State of Ohio
My Commission Expires 03-25-09

This document prepared by: Christopher D. Long, Esq.
Krieg DeVault LLP
2800 One Indiana Square
Indianapolis, Indiana 46204

LAND DESCRIPTION**The Lakes at Sugar Grove Farms, Section 1**

That portion of the Northeast and Northwest Quarters of Section 4, Township 14 North, Range 1 East of the Second Principal Meridian, Town of Plainfield, Hendricks County, Indiana, described as follows:

Commencing at County Surveyor's monument found marking the northeast corner of said Northeast Quarter; thence South 01 degree 12 minutes 56 seconds East (assumed bearing) along the east line thereof 2040.53 feet to the POINT OF BEGINNING; thence continue South 01 degree 12 minutes 56 seconds East along said east line 715.44 feet to a County Surveyor's monument found marking the southeast corner of said Northeast Quarter; thence South 88 degrees 53 minutes 06 seconds West along the south line thereof 386.00 feet; thence North 01 degree 12 minutes 56 seconds West parallel with said east line 519.76 feet; thence South 88 degrees 47 minutes 04 seconds West 186.00 feet; thence South 01 degree 12 minutes 56 seconds East 2.38 feet; thence South 88 degrees 47 minutes 04 seconds West 140.58 feet; thence South 50 degrees 28 minutes 56 seconds West 112.00 feet; thence South 72 degrees 52 minutes 57 seconds West 136.02 feet; thence North 16 degrees 10 minutes 45 seconds West 35.21 feet to the beginning of a tangent curve to the left having a radius of 225.00 feet and a central angle of 31 degrees 29 minutes 53 seconds; thence northwesterly along the arc of said curve 123.69 feet; thence North 30 degrees 40 minutes 23 seconds East 189.67 feet; thence North 71 degrees 13 minutes 21 seconds West 237.87 feet; thence North 59 degrees 19 minutes 37 seconds West 324.48 feet; thence North 70 degrees 35 minutes 59 seconds West 129.00 feet; thence North 84 degrees 30 minutes 25 seconds West 451.66 feet; thence South 05 degrees 29 minutes 35 seconds West 136.46 feet; thence North 81 degrees 50 minutes 55 seconds West 112.44 feet; thence North 24 degrees 50 minutes 35 seconds West 198.32 feet; thence North 06 degrees 57 minutes 26 seconds East 50.00 feet to the beginning of a curve to the left having a radius of 475.00 feet, a central angle of 00 degrees 39 minutes 58 seconds, and a radial line passing through said point which bears South 06 degrees 57 minutes 26 seconds West; thence easterly along the arc of said curve 5.52 feet to the beginning of a reverse a curve to the left having a radius of 15.00 feet and a central angle of 94 degrees 20 minutes 37 seconds; thence easterly, northeasterly, and northerly along the arc of said curve 24.70 feet; thence North 01 degree 56 minutes 51 seconds East 25.83 feet to the beginning of a tangent curve to the right having a radius of 225.00 feet and a central angle of 08 degrees 35 minutes 20 seconds; thence northerly along the arc of said curve 33.73 feet; thence North 10 degrees 32 minutes 11 seconds East 126.48 feet to the beginning of a tangent curve to the left having a radius of 175.00 feet and a central angle of 11 degrees 16 minutes 04 seconds; thence northerly along the arc of said curve 34.42 feet; thence North 00 degrees 43 minutes 53 seconds West 19.88 feet to the beginning of a tangent curve to the left having a radius of 15.00 feet and a central angle of 90 degrees 00 minutes 00 seconds; thence northerly, northwesterly, and westerly along the arc of said curve 23.56 feet; thence North 00 degrees 43 minutes 53 seconds West 50.00 feet to the beginning of a curve to the left having a radius of 15.00 feet, a central angle of 90 degrees 00 minutes 00 seconds, and a radial line passing through said point which bears South 00 degrees 43 minutes 53 seconds East; thence easterly, northeasterly, and northerly along the arc of said curve 23.56 feet; thence North 00 degrees 43 minutes 53 seconds West 110.00 feet; thence South 89 degrees 16 minutes 07 seconds West 555.58 feet; thence North 15 degrees 58 minutes 59 seconds West 176.52 feet to the beginning of a curve to the right having a radius of 225.00 feet, a central angle of 01 degree 16 minutes 36 seconds, and a radial line passing through said point which bears North 12 degrees 27 minutes 42 seconds West; thence easterly along the arc of said curve 5.01 feet; thence North 15 degrees 58 minutes 59 seconds West 133.43 feet; thence North 89 degrees 16 minutes 07 seconds East 539.89 feet; thence South 00 degrees 43 minutes 53 seconds East 125.00 feet; thence North 89 degrees 16 minutes 07 seconds East 17.31 feet to the beginning of a tangent curve to the right having a radius of 125.00 feet and a central angle of 36 degrees 59 minutes 45 seconds; thence

easterly and southeasterly along the arc of said curve 80.71 feet; thence North 36 degrees 15 minutes 52 seconds East 124.40 feet; thence South 46 degrees 09 minutes 19 seconds East 70.05 feet; thence South 33 degrees 52 minutes 03 seconds East 42.57 feet; thence South 20 degrees 15 minutes 56 seconds East 59.15 feet; thence South 07 degrees 13 minutes 37 seconds East 61.64 feet; thence South 00 degrees 43 minutes 53 seconds East 160.00 feet; thence South 05 degrees 06 minutes 48 seconds East 50.00 feet; thence South 84 degrees 53 minutes 12 seconds West 39.78 feet; thence South 05 degrees 06 minutes 48 seconds East 125.00 feet; thence North 84 degrees 53 minutes 12 seconds East 163.43 feet; thence North 89 degrees 00 minutes 31 seconds East 71.26 feet; thence South 84 degrees 30 minutes 25 seconds East 270.40 feet; thence South 75 degrees 04 minutes 20 seconds East 93.13 feet; thence South 68 degrees 10 minutes 19 seconds East 113.58 feet; thence South 59 degrees 19 minutes 37 seconds East 130.01 feet; thence South 31 degrees 24 minutes 35 seconds West 5.00 feet; thence South 59 degrees 19 minutes 37 seconds East 100.01 feet; thence South 63 degrees 32 minutes 44 seconds East 57.50 feet; thence South 76 degrees 27 minutes 06 seconds East 87.70 feet; thence North 88 degrees 47 minutes 04 seconds East 429.19 feet; thence South 31 degrees 53 minutes 01 second East 74.08 feet; thence South 35 degrees 51 minutes 20 seconds East 120.18 feet; thence North 58 degrees 34 minutes 25 seconds East 196.84 feet to the beginning of a curve to the right having a radius of 250.00 feet, a central angle of 30 degrees 12 minutes 39 seconds, and a radial line passing through said point which bears North 58 degrees 34 minutes 25 seconds East; thence southerly along the arc of said curve 131.82 feet; thence South 01 degree 12 minutes 56 seconds East parallel with the east line of said Northeast Quarter 164.62 feet to the beginning of a tangent curve to the left having a radius of 15.00 feet and a central angle of 90 degrees 00 minutes 00 seconds; thence southerly, southeasterly, and easterly along the arc of said curve 23.56 feet; thence North 88 degrees 47 minutes 04 seconds East 110.00 feet; thence North 43 degrees 47 minutes 04 seconds East 35.36 feet; thence North 88 degrees 47 minutes 04 seconds East 50.00 feet to the POINT OF BEGINNING, containing 28.904 acres, more or less.

Exhibit A
Page 3 of 7**LAND DESCRIPTION**
The Meadows at Sugar Grove Farms, Section 1

That portion of the Northeast Quarter of Section 4, Township 14 North, Range 1 East of the Second Principal Meridian, Town of Plainfield, Hendricks County, Indiana, described as follows:

Commencing at County Surveyor's monument found marking the northeast corner of said Northeast Quarter; thence South 01 degree 12 minutes 56 seconds East (assumed bearing) along the east line thereof 1402.50 feet to the northeast corner of the South Half of said Northeast Quarter and the POINT OF BEGINNING; thence continue South 01 degree 12 minutes 56 seconds East along said east line 638.03 feet; thence South 88 degrees 47 minutes 04 seconds West 50.00 feet; thence South 43 degrees 47 minutes 04 seconds West 35.36 feet; thence South 88 degrees 47 minutes 04 seconds West 110.00 feet to the beginning of a tangent curve to the right having a radius of 15.00 feet and a central angle of 90 degrees 00 minutes 00 seconds; thence westerly, northwesterly, and northerly along the arc of said curve 23.56 feet; thence North 01 degree 12 minutes 56 seconds West parallel with said east line 164.62 feet to the beginning of a tangent curve to the left having a radius of 250.00 feet and a central angle of 30 degrees 12 minutes 39 seconds; thence northerly along the arc of said curve 131.82 feet; thence South 58 degrees 34 minutes 25 seconds West 196.84 feet; thence North 35 degrees 51 minutes 20 seconds West 120.18 feet; thence North 31 degrees 53 minutes 01 second West 74.08 feet; thence South 88 degrees 47 minutes 04 seconds West 429.19 feet; thence North 76 degrees 27 minutes 06 seconds West 87.70 feet; thence North 63 degrees 32 minutes 44 seconds West 57.50 feet; thence North 59 degrees 19 minutes 37 seconds West 100.01 feet; thence North 31 degrees 24 minutes 35 seconds East 5.00 feet; thence North 59 degrees 19 minutes 37 seconds West 130.01 feet; thence North 31 degrees 24 minutes 35 seconds East 124.23 feet to the beginning of a curve to the left having a radius of 786.00 feet, a central angle of 02 degrees 02 minutes 25 seconds, and a radial line passing through said point which bears North 28 degrees 06 minutes 56 seconds East; thence northwesterly along the arc of said curve 27.99 feet; thence North 26 degrees 04 minutes 31 seconds East 183.82 feet; thence North 31 degrees 24 minutes 35 seconds East 40.06 feet; thence North 51 degrees 12 minutes 54 seconds East 120.88 feet; thence North 60 degrees 10 minutes 21 seconds East 115.34 feet; thence North 77 degrees 24 minutes 14 seconds East 50.00 feet; thence South 12 degrees 35 minutes 46 seconds East 15.18 feet; thence North 88 degrees 47 minutes 04 seconds East 295.53 feet; thence South 01 degree 12 minutes 56 seconds East 6.72 feet; thence North 75 degrees 59 minutes 00 seconds East 92.29 feet; thence North 53 degrees 58 minutes 34 seconds East 55.55 feet; thence South 23 degrees 40 minutes 13 seconds East 116.42 feet; thence North 66 degrees 19 minutes 47 seconds East 20.45 feet; thence South 23 degrees 40 minutes 13 seconds East 50.00 feet to the beginning of a curve to the left having a radius of 15.00 feet, a central angle of 88 degrees 37 minutes 27 seconds, and a radial line passing through said point which bears North 23 degrees 40 minutes 13 seconds West; thence southerly and southeasterly along the arc of said curve 23.20 feet to the beginning of a reverse curve to the right having a radius of 225.00 feet and a central angle of 00 degrees 49 minutes 34 seconds; thence southeasterly along the arc of said curve 3.24 feet; thence North 88

degrees 47 minutes 04 seconds East 138.91 feet; thence South 01 degree 12 minutes 56 seconds East parallel with the east line of said Northeast Quarter 198.64 feet to the north line of the South Half of said Northeast Quarter; thence North 88 degrees 18 minutes 33 seconds East along said north line 225.00 feet to the POINT OF BEGINNING, containing 16.450 acres, more or less.

LAND DESCRIPTION
Forest Creek, Section 1

That portion of the Northeast and Northwest Quarters of Section 4, Township 14 North, Range 1 East and Southwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian, Town of Plainfield, Hendricks County, Indiana, described as follows:

Considering the east line of said Northeast Quarter of Section 4 as bearing South 01 degree 12 minutes 56 seconds East with all bearings contained herein being relative thereto.

Commencing at a 6" x 8" stone found marking the southeast corner of said Southwest Quarter of Section 33; thence South 88 degrees 28 minutes 14 seconds West along the south line thereof 437.26 feet to the POINT OF BEGINNING; thence South 06 degrees 56 minutes 05 seconds East 18.10 feet; thence South 00 degrees 43 minutes 53 seconds East 61.55 feet; thence South 28 degrees 58 minutes 37 seconds East 79.10 feet; thence North 60 degrees 13 minutes 11 seconds East 119.82 feet to the beginning of a curve to the left having a radius of 175.00 feet, a central angle of 45 degrees 15 minutes 52 seconds, and a radial line passing through said point which bears South 60 degrees 13 minutes 11 seconds West; thence southeasterly along the arc of said curve 138.25 feet; thence South 14 degrees 57 minutes 19 seconds West 132.78 feet; thence South 01 degree 36 minutes 46 seconds East 113.30 feet; thence South 25 degrees 43 minutes 03 seconds East 96.65 feet; thence South 58 degrees 11 minutes 32 seconds East 96.41 feet; thence North 88 degrees 51 minutes 45 seconds East 96.41 feet; thence North 55 degrees 55 minutes 03 seconds East 96.41 feet; thence South 01 degree 36 minutes 46 seconds East 307.64 feet; thence South 89 degrees 16 minutes 07 seconds West 96.50 feet; thence South 15 degrees 58 minutes 59 seconds East 133.43 feet to the beginning of a curve to the left having a radius of 225.00 feet, a central angle of 01 degree 16 minutes 36 seconds, and a radial line passing through said point which bears North 11 degrees 11 minutes 06 seconds West; thence westerly along the arc of said curve 5.01 feet; thence South 15 degrees 58 minutes 59 seconds East 50.12 feet to the beginning of a curve to the left having a radius of 175.00 feet, a central angle of 04 degrees 31 minutes 46 seconds, and a radial line passing through said point which bears North 11 degrees 27 minutes 13 seconds West; thence westerly along the arc of said curve 13.83 feet; thence South 74 degrees 01 minute 01 second West 111.18 feet to the beginning of a tangent curve to the left having a radius of 15.00 feet and a central angle of 90 degrees 00 minutes 00 seconds; thence westerly, southwesterly and southerly along the arc of said curve 23.56 feet; thence South 74 degrees 01 minute 01 second West 50.00 feet; thence North 15 degrees 58 minutes 59 seconds West 15.30 feet; thence South 74 degrees 01 minute 01 second West 150.00 feet; thence North 15 degrees 58 minutes 59 seconds West 393.65 feet to the beginning of a curve to the left having a radius of 200.00 feet, a central angle of 14 degrees 28 minutes 39 seconds, and a radial line passing through said point which bears North 01 degree 30 minutes 20 seconds West; thence westerly along the arc of said curve 50.54 feet; thence South 74 degrees 01 minute 01 second West 85.00 feet to the beginning of a tangent curve to the left having a radius of 15.00 feet and a central angle of 90 degrees 00 minutes 00 seconds; thence southwesterly and southerly along the arc of said curve 23.56 feet; thence South 74 degrees 01 minute 01 seconds West 50.00 feet to the beginning of a curve to the left having a radius of 15.00 feet, a central angle of 90 degrees 00 minutes 00 seconds, and a radial line passing through said point which bears North 74 degrees 01 minute 01 second East; thence northwesterly and westerly along the arc of said curve 23.56 feet; thence North 15 degrees 58 minutes 59 seconds West 50.00 feet to the beginning of a curve to the left having a radius of 15.00 feet, a central angle of 90 degrees 00 minutes 00 seconds, and a radial line passing through said point which bears South 15 degrees 58 minutes 59 seconds East; thence northeasterly and northerly along the arc of said curve 23.56 feet; thence North 15 degrees 58 minutes 59 seconds West 97.27 feet to the beginning of a tangent curve to the right having a radius of 1000.00 feet and a

central angle of 02 degrees 09 minutes 44 seconds; thence northerly along the arc of said curve 37.74 feet; thence South 74 degrees 01 minute 01 second West 117.81 feet; thence North 76 degrees 44 minutes 27 seconds West 101.94 feet; thence South 60 degrees 28 minutes 08 seconds West 111.02 feet; thence North 71 degrees 47 minutes 32 seconds West 231.37 feet to the centerline of an existing creek (the following ten (10) courses being along said centerline); 1) thence South 70 degrees 42 minutes 24 seconds West 66.12 feet; 2) thence North 30 degrees 43 minutes 35 seconds West 40.88 feet; 3) thence North 27 degrees 59 minutes 24 seconds East 45.22 feet; 4) thence North 19 degrees 55 minutes 27 seconds West 66.50 feet; 5) thence South 82 degrees 31 minutes 11 seconds East 96.14 feet; 6) thence North 04 degrees 57 minutes 59 seconds East 64.19 feet; 7) thence South 67 degrees 59 minutes 50 seconds West 31.36 feet; 8) thence North 23 degrees 09 minutes 04 seconds West 106.42 feet; 9) thence South 69 degrees 51 minutes 13 seconds West 54.09 feet; 10) thence North 37 degrees 58 minutes 20 seconds West 149.02 feet; thence North 87 degrees 46 minutes 12 seconds East 545.64 feet; thence North 00 degrees 43 minutes 53 seconds West 1585.46 feet to the south right of way line of U.S. Highway 40; thence North 65 degrees 11 minutes 36 seconds East along said right of way line 76.52 feet; thence North 64 degrees 46 minutes 48 seconds East along said right of way line 549.33 feet; thence South 00 degrees 44 minutes 40 seconds East 1423.29 feet; thence South 89 degrees 15 minutes 20 seconds West 77.85 feet to the beginning of a curve to the left having a radius of 175.00 feet, a central angle of 30 degrees 13 minutes 34 seconds, and a radial line passing through said point which bears North 37 degrees 00 minutes 36 seconds East; thence northwesterly along the arc of said curve 92.32 feet; thence South 06 degrees 47 minutes 02 seconds West 50.00 feet to the beginning of a curve to the right having a radius of 125.00 feet, a central angle of 59 degrees 40 minutes 51 seconds, and a radial line passing through said point which bears North 06 degrees 47 minutes 02 seconds East; thence easterly and southeasterly along the arc of said curve 130.20 feet; thence South 89 degrees 16 minutes 07 seconds West 120.37 feet; thence South 00 degrees 43 minutes 53 seconds East 92.00 feet; thence South 06 degrees 56 minutes 05 seconds East 74.44 feet to the POINT OF BEGINNING, containing 36.037 acres, more or less.

LAND DESCRIPTION
Forest Creek Village, Section 1

That portion of the Northeast and Northwest Quarters of Section 4, Township 14 North, Range 1 East and Southwest Quarter of Section 33, Township 15 North, Range 1 East of the Second Principal Meridian, Town of Plainfield, Hendricks County, Indiana, described as follows:

Considering the east line of said Northeast Quarter of Section 4 as bearing South 01 degree 12 minutes 56 seconds East with all bearings contained herein being relative thereto.

BEGINNING at a 6" x 8" stone found marking the southeast corner of said Southwest Quarter of Section 33; thence North 88 degrees 23 minutes 14 seconds East along the south line of the Southeast Quarter of said Section 470.44 feet; thence South 01 degree 36 minutes 46 seconds East 185.00 feet; thence South 88 degrees 23 minutes 14 seconds West 13.98 feet; thence South 01 degree 36 minutes 46 seconds East 120.00 feet; thence South 88 degrees 23 minutes 14 seconds West 301.99 feet; thence South 01 degree 36 minutes 46 seconds East 102.00 feet; thence South 88 degrees 23 minutes 14 seconds West 84.83 feet; thence South 01 degree 36 minutes 46 seconds East 101.66 feet; thence South 55 degrees 55 minutes 03 seconds West 96.41 feet; thence South 88 degrees 51 minutes 45 seconds West 96.41 feet; thence North 58 degrees 11 minutes 32 seconds West 96.41 feet; thence North 25 degrees 43 minutes 03 seconds West 96.65 feet; thence North 01 degree 36 minutes 46 seconds West 113.30 feet; thence North 14 degrees 57 minutes 19 seconds East 132.78 feet to the beginning a curve to the right having a radius of 175.00 feet, a central angle of 45 degrees 15 minutes 52 seconds, and a radial line passing through said point which bears South 14 degrees 57 minutes 19 seconds West; thence northwesterly along the arc of said curve 138.25 feet; thence South 60 degrees 13 minutes 11 seconds West 119.82 feet; thence North 28 degrees 58 minutes 37 seconds West 79.10 feet; thence North 00 degrees 43 minutes 53 seconds West 61.55 feet; thence North 06 degrees 56 minutes 05 seconds West 92.54 feet; thence North 00 degrees 43 minutes 53 seconds West 92.00 feet; thence North 89 degrees 16 minutes 07 seconds East 120.37 feet to the beginning of a curve to the left having a radius of 125.00 feet, a central angle of 59 degrees 40 minutes 51 seconds, and a radial line passing through said point which bears North 66 degrees 27 minutes 53 seconds East; thence northwesterly along the arc of said curve 130.20 feet; thence North 06 degrees 47 minutes 02 seconds East 50.00 feet to the beginning of a curve to the right having a radius of 175.00 feet, a central angle of 30 degrees 13 minutes 34 seconds, and a radial line passing through said point which bears North 06 degrees 47 minutes 02 seconds East; thence southeasterly along the arc of said curve 92.32 feet; thence North 89 degrees 15 minutes 20 seconds East 77.85 feet; thence South 00 degrees 44 minutes 40 seconds East 253.43 feet to the south line of the Southwest Quarter of said Section 33; thence North 88 degrees 28 minutes 14 seconds East along said south line 255.12 feet to the POINT OF BEGINNING, containing 8.128 acres, more or less.